NEW YORK EXCHANGE.

MARKET QUIET, INCLINING DOWNWARD.

ELECTIONS CAUSE UNCERTAINTY.

SUGAR STRONG ON COVERING OF SHORTS.

GOSSIP.

New York, Nov. 2.

The stock market shows little speculative coherenc , it stammers and stutters s to speak. Some stocks are strong without reason, some with reason. Some stocks are weak with excuse, others without.

The irregularity shown is fully justified by the unsettling conditions here and abroad. When due allowance is made for these influences the market should really be credited with a great deal of strength. It lost little ground yesterday except where one highly manipuleted issue w s concerned, and the most discouraging feature of the day's operations was the contraction of the volume of dealings in railroad bonds.

The money rates reported from the other side yesterday did not indicate any acute phase in the political situation. The closing of the wheat market was also re-assuring in its character. The news of the day was not discouraging.

The Bears laid much stress upon the decrease in surplus shown by the Reading Company for September. The anthracite situation long ago was admitted to be bad and even should it grow worse the prosperity of other industries would not be checked.

The falling in the volume of transactions and the slight heaviness in general list with marked weakness in the Coalers tended to make sentiment rather Bearish.

It is announced that France will finally abandon Fashoda, but feeling very bitter against England.

LONDON.

Consols are weak. Spanish 4s at 41d.

Americans ⅛ to ¼ below the opening and irregular but generally weak.

London Norfolk & W & Canadian Pacifics have been sold quite freely and there has been New York support in Atchison Pfd. and Southern Railway.

After being closed yesterday, the London market comes somewhat lower to-day.

Consols show a decline of ⅜ while market for Americans is irregular, fluctuations range from ½ p-c. decline to ⅜ advance, Louisville showing the greatest deciine of Southern Ry. preferred the largest advance.

Speculators in England are said to take a rather more ominous view of the political situation than advices from that quarter justify, and it is thought that London will sell stock in our market should we have anything like a good opening. London however is not much of a factor in our market now, and although that market was closed yesterday the volume of sales in our market, was not much less than the average for the past few days.

The poor showing made by the Jersey Central and Reading Company induced some little liquidation in the Coalers, but in the case of D. & H. a house with very important connections was given up as a buyer of some 2,009 shares showing, whatever the outlook is, that a block of stock bought yesterday went into strong hands.

LOUISVILLE.

For some days a local pool has been operating in Louisville on the long side but yesterday this pool apparently realized somewhat; partly on September statement showing heavier operating expenses than were looked for and partly on rather unfavorable political outlook. The pool is believed to have been operating on this basis.

DELAWARE & HUDSON.

The abandonment of the gravity road and the partial abandonment of the canal have had a bad effect on minds of many people.

The break in Delaware & Hudson commenced with a sale of a large block of long stock, Harriman & Co. were given up as buyers of 2000 shares on the break, and the Room thought that this might mean Vanderbilt buying.

NEW YORK STOCK MARKET.—November 2, 1898.

	Closing Prices from Oct. 22 to Nov. 1.									To-day's Prices					
	22	24	25	26	27	28	29	31	1	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.	.....	36¼	37½	37½	37⅞	38⅛	38¼	37¼	37⅞	37⅜	37⅞	37¼	37¼	37½	37⅝
" " " Preferred	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	87½	88
" Sugar	112¾	112	112⅝	115⅛	113¼	113¼	113⅜	113⅜	112⅜	§112¾	114¾	112¼	1 3¾	113⅜	113⅞
" Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	107⅞	108¼
" Spirits Mfg. Co	.....	11¾	11½	11⅞	.....	.....	.....	.....	.....	.....	.....	.....	.....	11½	12
" Spirits Mfg Co pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	33¼	33⅛	33⅛	33⅛	34½
" Tobacco	122¼	126	130⅛	128¾	129	134	136½	142	140⅜	‖139	140¼	136	138¾	138	138½
" Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	.....	.....	.....	.....	12¾	12¾	12¾	.....	.....	.....	.....	.....	.....	12⅜	12½
Atch T. & S. Fe pfd	35⅜	34¾	35¾	35⅞	36	35¾	35⅝	35½	35⅜	35⅝	.....	.....	35½	35⅜	35⅞
Baltimore & Ohio	.....	.....	.....	44½	.....	.....	44½	.....	.....	44½	44⅝	44½	44⅝	44¼	44⅜
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..
Brooklyn Rap. Tran	65⅜	64⅝	65⅝	65⅞	65⅛	66¾	66⅜	66¼	66¾	66⅝	66¾	66¼	66½	66⅜	66½
C.C.C. & St. L	.....	.....	39	39⅛	39¾	39¾	39½	39½	38⅝	.....	.....	.....	38¾	39	39½
Canadian Pacific	81¼	81¼	.....	.....	81⅛	81⅜	82	.....	81¼	.....	.....	.....	81¼	81⅛	81¼
Canada Southern	.....	.....	53⅜	.....	53	53½	.....	53*	53	.....	.....	.....	.....	52½	53¼
Chesapeake & Ohio	21⅜	20¾	21	21¼	21⅞	21⅞	21¾	21¾	.....	.....	.....	.....	21¼	21⅛	21⅜
Chicago & Great Western	14⅛	13¾	14⅛	14⅜	.....	14¼	14⅛	14*	13⅞	14	14¼	13½	13⅞	13½	13⅝
Chicago B. & Q.	116	115	116⅛	116½	116⅞	117¼	115⅞	115⅝	115½	115½	115¼	114⅝	115¼	11	115⅛
Chicago Mil. & St. P.	108⅜	107¼	108	108⅞	109⅝	109⅞	109⅜	109½	109¼	109⅛	109¼	108⅝	108⅝	108⅝	108¾
Chi. Mil. & St. P. pfd	.....	...	.....	.....	.....	....	.....	.....	.....	.....	.....	....	.....	.....	.....
Chicago R. I. & Pacific	102	100¾	101¾	102	103⅜	102⅞	103	102⅞	102⅝	102⅜	102¼	102⅛	102¼	102⅛	102⅜
Chicago & Northwest	131¾	131½	131	131½	131⅞	132¼	131¾	.....	131½	.....	131¼	131	131	130¾	131
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lorain & Wheeling	.....	17	.....	.....	.....	.....	16⅞	.....	.....	.....	.....	.....	.....	16	16½
" " " Pfd	45	46	45	45⅞	47	46⅞	.....	46¾	47	.....	46¾	46	46	45⅝	47
" C. C. & St. Louis	.....	....	.....	.....	...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	177½	174	173½	175	177	182	187	185¾	183½	.....	.....	.....	.....	184	185
Delaware & Hudson	.....	101⅝	102¼	.....	102½	103	102	101½	98¾	98¾	99¼	98¼	98½	98½	98¾
Del. Lack. & Western	141⅛	141½	140	.....	.....	.....	.....	.....	140	.....	.....	.....	.....	141	142
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	.....	11¾	.....	.....	.....	.....	.....	12⅛	.....	.....	.....	.....	12	12¼
General Electric	78¼	80½	82	83	82	81¾	82	82	81½	.....	.....	.....	8	81	81⅛
Glucose Pfd	.....	.....	.....	.....	.....	.....	109	.....	.....	.....	.....	.....	.....	108½	109
Ilinois Central	.....	.....	.....	108¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	190	195½
Louisville & Nashville	55⅛	54⅛	54¾	55⅞	56⅜	56¼	56⅛	57	57⅛	56⅜	56¾	56¼	56¼	56¼	56⅝
Manhattan con	97	95½	97	96½	96½	95⅜	95⅛	95⅜	97	96¾	97⅛	96	96¼	96	96½
Met. Street Ry. Co	159½	158½	159½	159½	159½	162	161	160½	161¼	.....	161¼	160½	160⅝	160¼	160¾
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11	10¾	10¾	10¾	11
Missouri Kan. & T. pfd	32	.....	31¾	32⅝	33½	.....	.....	33¼	33¼	.....	32½	31½	31½	31½	32
Missouri Pacific	33	31¾	32¼	33	33⅜	33¼	.....	32½	32⅜	.....	.....	.....	32⅛	32⅛	32½
Nat. Lead	31¼	32¼	32⅜	....	34	34¼	.....	.....	.....	.....	.....	.....	32¼	32¼	33
Nat. Lead pfd	.....	.....	..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	87¼	85½	86¼	88	88½	.....	89¼	87¾	85	.....	.....	.....	85½	85½	86½
New York Central	115⅛	114¼	114½	114¾	115⅞	115¼	114⅜	114¾	114	.....	114¼	114⅛	114⅛	114	114¼
Northern Pacific	40½	39⅜	40⅛	40⅜	40⅜	40¾	40⅜	39½	39⅝	39⅜	39½	39¼	.....	39¼	39⅜
Northern Pacific pfd	75¼	74¾	75	75	75½	76¾	76	7 ¾	75⅝	75⅜	75¾	75½	.....	75¼	75½
Omaha	80½	79½	.....	79¾	81	81⅜	81	81¾	.....	.....	.....	.....	.....	80	81
Oregon Rail. and Nav	.....	.....	.....	.....	.....	-	.....	.....	.....	.....	.....	.....	.....	32¼	32¾
Pacific Mail	32⅝	32⅝	32¾	33	33	33¾	33⅝	34	33¾	.....	.....	.....	.....	33¼	33½
Pennsylvania R. R	.....	117¼	117½	117¾	118½	117⅞	.....	117⅝	117¾	°115½	.....	.....	115½	115	115½
Peo. Gas L. & Coke Co	103⅝	102½	103¾	.....	103⅞	104⅜	103⅝	103⅞	103½	103½	103⅛	103	103¼	103¼	103½
Pullman Palace Car Co	197	196	.....	196	.....	.....	198	199½	133	‡.....	132⅝	132	.....	132	132½
Reading	16⅜	16⅛	16½	16¾	.....	16¾	.....	.....	16	.....	15⅞	15½	15½	15½	16
" 1st Pfd	39	38¼	39	39	39¼	39	.....	39	38¼	38	38¼	37⅞	38	38	38¼
" 2nd Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	8½	.....	8½	.....	.....	.....	.....	.....	.....	.....	8⅜	8⅝
Southern Railroad Pfd	33¾	33⅛	34	34½	34½	34⅝	34⅝	35⅞	34¾	34⅝	34¾	34½	34½	34½	34¾
Texas Pacific	.....	...	.....	.....	13¾	14⅛	.....	14⅛	13¾	13¾	.....	.....	.....	13½	13¾
Tenn. Coal & Iron	27¼	27⅛	27	28¼	28	28½	.....	29⅛	28⅞	28⅞	29	27⅞	28	28	28⅛
Third Avenue R. R	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	32⅝	31¾	31⅞	32¼	32¾	32¼	32¼	32⅜	31¾	31⅝	31⅝	31	31⅜	31¼	31⅜
Union Pacific pfd	63⅜	62½	63⅜	63⅜	64¾	64¼	64	63⅞	63¾	63½	63¾	63⅜	63½	63⅜	63½
U. S. Rubber	39½	38½	39¾	41½	42¾	42¼	41¼	41⅜	.....	40¾	40¾	40¼	40¾	40¼	40½
U. S. Rubber pfd	102	101½	102	103½	103½	103	102⅜	102½	102¾	.....	.....	.....	.....	102	102½
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	64⅝	64	64½	64½	64¾	65¼	64	65⅛	65⅛	.....	.....	.....	65	65	65¼
Wabash	.....	.....	.....	.....	.....	.....	.. ...	.....	.....	.....	.....	.....	.....	7½	7⅞
Wabash pfd	20	19½	20	20½	20⅜	20⅝	20½	20⅜	20	.....	.....	.....	.....	19½	19¾
W. U. Telegraph	91⅜	91	91	91⅛	91¼	93	92½	92¼	92¼	.....	92½	92¼	92½	92⅛	92⅜

*Ex-Div. 1 p.c. †Ex-Div. 2½. §Ex-Div. 3 p.c. ‡On new basis. ‖Ex-Div. 2 p.c. °ExDiv. 2 p.c.

CHICAGO MARKET.—November 2, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	Closing Prices Oct. 25 to Nov. 1.							To-day's Prices.			
	25	26	27	28	29	31	1	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Nov	68¼	66⅝–	66⅜	.....	.....	66⅜	66 –	.....	66¾–	66¾–	66¾–
Dec	68¼–⅜	67⅛–¼	66¾	66⅛–¼	66⅛–	66¾–	66⅜–	66½–⅜	67⅛–	66⅞–	67⅛B
May	68¾–⅞	67⅝–¾	67½–⅝	67⅛–	67 -	67⅝	67¼–⅜	67¼–	67⅞–	67–	67¾B
Corn—											
Nov	31¾–	31¾–	32⅛–	.....	.....	32¼	32–	.....	32 –	32 –	32 –
Dec	32⅛–¼	32⅛–¼	32⅜–½	32¼–⅜	32⅜–	32½–⅜	32¼–	32⅛	32⅜–½	32 –	32⅜–½
May	34¼–	34⅛–¼	34⅜–½	34⅛–¼	34¼–⅜	34⅜–½	34⅛	34–33⅞	34⅛–	33¾–	34⅛–
Oats—											
Nov	23¼–	23 –	23 –	23	23½	23½	23¾–	.....	23¾–	23¾–	23¾–
Dec	23¼–	23⅜	23½–	23⅜–½	23¾	23¾–	23⅞	23⅞–	24 –	23⅞–	23⅞–24
May	24⅜–	24⅜–½	24⅜–½	24⅞–	24⅝–	24⅝–¾	24⅝–¾	24⅝–	24¾–⅞	24⅝–	24¾–
Pork—											
Jan	9 12–	9 15	9 07	8 97	9 02	9 05	7 80	8 90–5	9 05	8 90–	9 05–
Nov	7 87	7 85	.....	.....	.....	.....	7 80	.....	7 95	7 95	7 95
Dec	7 92	7 92	7 85	7 80	7 85–	7 90	8 90	.....	7 95	7 92–	7 95
Lard—											
Nov	4 90	4 90	4 87	.....	.....	.....	4 75	.....	4 90	4 90	4 90
Dec	4 95–	4 92	4 87	4 80–2	4 85	4 87	4 80	4 85	4 92	4 85–	4 92
Jan	5 00–	5 02	4 95	4 90	4 92	4–92–5	4 87	4 87–90	5 00	4 87–	4 95–5 00
Sht ribs—											
Nov	5 30	5 25	5 20	5 17	5 30	6 00	.....	.....	.....	.....	.....
Dec	4 70	4 65	4 65	4 66	.....	.....	4 57	.....	4 62	4 62	4 62
Jan	4 70–2	4 72	4 65	4 60–62	4 65	4 65–7	4 60	4 62–	4 67–	4 60–	4 65–7

Puts and Calls for Oct. 31: Wheat, Dec. Calls ..... 68 Puts 66⅝
Corn, May Calls ..... 34⅞ Puts 33⅝–
Curb, Dec. Wheat ..... 67⅛ –

TOBACCO.

Tobacco struck the hi h point on its rise from 112. There was apparently some realizing at the high price, but the break to 139 was sudden.

Members of the Tobacco pool assert that on this move it will sell higher than it has ever sold, for the company is rid of $1,000,000 loss annually in plug business. Tobacco is entitled to reach from the highest range of prices predicted after the change of control in the spring. There is apparently no interest opposing the advance except as Room traders and professionals take a chance on the short side.

The market opened irregular and in most cases slightly below last night's close. The standard stocks however, are steady and in the case of Louisville are strong.

This stock opened lower in response to decline in London. London and German Houses sold. Where London is doing anything, they are sellers.

Sugar and American Tobacco are both nervous. There was not much stock for sale in sugar until 113 was reached. Traders bid it up. Wasserman bought, Imbrie sold, Hudson also sold.

Newspaper suggestions of a suit to restrain American Tobacco Company from disposing of their plug business, induced some selling of American Tobacco, and caused a lower opening.

The break in American Tobacco yesterday was accompanied by a rumor that some of the former directors in the Company were about to begin legal proceedings to restrain the Company from disposing of its plug tobacco manufacturing interests to the new Continental Company.

The Sun financially says: "Another depressing cause in Tobacco was the rumor that some of the former directors of the American Co. are to begin legal proceedings to restrain that company from disposing of its plug tobacco business to the Continental Co.

As is quite frequently the case, Manhattan moved yesterday contrary to the rest of the market when the market displayed rather a halting tendency, Manhattan was strong at advancing prices.