

I do not consider this reference to the committee a sham, in any sense of the word. Perhaps I was wrong when I suggested, as I did in my interjection in Senator McCutcheon's speech, that the British have legislation to control prices and wages. Certainly, if they have not, they do have the power to make regulations, to legislate.

Hon. Mr. Croll: To discipline, too.

Hon. Mr. Connolly (Ottawa West): They can take this step, but it could be that as a result of creating the kind of atmosphere and climate which the British Government has succeeded in creating in an emergency infinitely worse than ours, they may very well not have to take the step.

I do not say that this committee will be able to do that, because the emergency in this country is not of that character. But I think this committee can contribute a great deal towards helping people solve this problem by urging them, as the Senate committee of 1959 suggested, to be determined and to have the will to deal with it.

Senator McCutcheon asks for evidence of restrictions on capital expenditures; he does not see them in the Estimates. One of the reasons one does not see them in the Estimates is because they have been cut out of the Estimates. However, this committee will look at that question and will find out where the Government has decided to defer capital expenditures.

I am always pleased to hear Senator Roebuck talk. He talked almost exclusively on the question of monetary policy. I am one of those who think that perhaps we have relied too much in the past on monetary policy in this country to cure our ills. Perhaps we should be doing more in the fiscal field, and these steps that the Minister of Finance is taking are in this line.

Perhaps we should be relying more and more on economic policy, on fiscal action and on steps such as those which are proposed by many to restrict the amount of spending.

I think the Senate also with its background of experience in studies of this kind can give a real impetus to the work of this committee. Personally, I am sure we all have very great confidence in the co-chairman (Hon. Mr. Croll) and in the initiative that he has shown on other occasions in respect of committee work, the last one being the Committee on Aging. I think we can rely upon his youth as

well as his drive to accomplish a great deal through this committee.

Motion agreed to.

JOINT COMMITTEE—CHANGE IN COMMONS MEMBERSHIP

The Hon. the Acting Speaker informed the Senate that a message had been received from the House of Commons to acquaint the Senate that the name of Mr. Cameron (Nanaimo-Cowichan-The Islands) has been substituted for that of Mr. Scott (Danforth) on the list of members appointed to serve on the Joint Committee on Consumer Credit.

JOINT COMMITTEE—CHANGE IN SENATE MEMBERSHIP

Hon. Mr. Connolly (Ottawa West), with leave of the Senate, moved:

That the names of the Honourable Senators Carter, McDonald and O'Leary (Antigonish-Guysborough) be substituted for those of the Honourable Senators Gershaw, Smith (Queens-Shelburne) and Irvine on the list of senators serving on the Joint Committee on Consumer Credit; and

That a message be sent to the House of Commons to acquaint that House accordingly.

Hon. Mr. Macdonald (Brantford): May I ask which of the many "Macdonalds" in the house is named on that committee?

Hon. Mr. Connolly (Ottawa West): Senator McDonald (Moosomin).

Motion agreed to.

DOCUMENTS TABLED

Hon. Mr. Connolly (Ottawa West) tabled:

Report, dated June 27, 1966, of the Restrictive Trade Practices Commission, under the Combines Investigation Act, relating to the distribution and sale of gasoline in the City of Winnipeg and elsewhere in the Province of Manitoba. (English and French texts).

Report of the Superintendent of Insurance for Canada, Volume I—Abstract of Statements of Insurance Companies in Canada for the year ended December 31, 1965, pursuant to section 9 of the Department of Insurance Act, chapter 70, R.S.C., 1952. (English and French texts).