NEWS AND COMMENT FROM THE FINANCIAL WORLD

IN WALL STREET

Bethlehem Steel Rallied 25 He vy Liquidation Has Pur- One Man Drops Dead of Labor Department's Review Points Saturday and Other Stocks Rose on Hasty Covering by Shorts.

drawt days had run its course.

A more potent factor in the rise of special stocks was the belief that peace negotiations between the warring nations of Europe are yet some time off. This assumption had its basis, to a great extent, on the action of the Russian Duma and the statements of local observers in touch with affairs abroad. Today further rallies included United States and Lackawarn as steels, the former making an extreme gain of 2½ points on its usual large overturn, three to almost five points in shippings, and as much and more for leading equipments such as American and Baldwin locomotives and New York Air Brake, two to the ceasation of hostilities must more for leading equipments such as American and Baldwin locomotives and New York Air Brake, two to the exceeding in the value of the constitution of the included by a "reconstruction" demand far exceeding in the value of the points in coppers and other metals, and three to five points in coppers and other metals, and three to five points in coppers and rore for leading equipments such as American and Baldwin locomotives and New York Air Brake, two to the ceasation of hostilities must never the points in coppers and other metals, and three to five points in Central Eather, Industrial Alcohol and International Paper.

Far more convincing, however, was

national Paper.

Far more convincing, however, was the sustained movement in rails, low grade issues of the roads traversing southern and southwestern states being the foremost features. Southern Railway, common and preferred, Seaboard Air Line issues, Missouri, Kansas and Texas issues, Missouri Pacifics, Kansas City, Southern and Texas and Pacific were two to three and a half points higher on steady accumulation.

Allies were disinclined to discuss the overtures from Berlin, but some comment from that quarter may follow wert week's developments in London. Variable recoveries in exchange on the countries of the central powers and improvement in international bonds were almost the only outward signs that the unexpected news from Germany may bear fruit.

CHICAGO PRODUCE.

Total sales ,par value, aggregated \$1,975,000.

N. Y. QUOTATIONS

	Open							
	Open.	High.	Low.	Close.				
	Am Beet Sug 9934	1001/4	991/2	10014				
	Am Car Fy . 69	693%	6834	69				
	Am Loce 8134	- 82	811/2	81%	8			
	Am Sug 1111/8							
	Am Smelt 1091/4	1091/2	108	108%	A			
	Am Steel Fy . 65	65	64	64	A			
	Am Woolen . 48	481/2	48	48	E			
	Am Zinc 481/8	481/2	48	471/4	(
	Am Tele 125 7/8				1			
	Anaconda 871/4	8734	871/8	87%	0			
	A H and L Pfd 6934	6934	691/4	691/4	(
	Am Can 521/4	. 521/4	501/4	517%	1			
	Atchison 104%	104 1/8	104%	104%	I			
	Balt and Ohio 85				I			
	Bald Loco 69%	70	681/2	691/2	I			
	Beth Steel 558	575 ₹	558	575	1			
	Butte and Sup 55%	55 3/4	551/4	551/2	1			
	CFI 47%	4734	4634	471/2	1			
	Ches and Ohio 6614	66%	661/4	6634	1			
	Chino 59%	59%	57%	581/8	1			
	Atchison . 104% Balt and Ohio 85 Bald Loco . 697% Beth Steel . 558 Butte and Sup 5534 C F I . 4734 Ches and Ohio 6614 Chino 595% Cent Leath . 9674 Cons Gas . 13214 Cruc Steel . 6814 Brie Com 365% Brie 1st Pfd . 505% Good Rub . 67 Gen Elect 17214	96%	94%	96%	1			
	Cons Gas 1321/2		::-		1			
	Cruc Steel 681/4	68 1/8	681/4	681/2	10			
	Erie Com 36%	37%	36%	31%	1			
	Erie 1st Pfd . 50%	51%		••	1			
	Good Rub . 67 Gen Elect 172½ Gr Nor Ore . 40 Indus Alcohol 115 Balt Gas 125½ Inspira Cop . 59½ Kans City Sou . 257% Kenne Cop 49¾ Mer Mar Pfd 105¾ Mex Petrol . 100 Miami Cop . 404¼		••	••	1			
	Gen Elect 1721/2			401/	1			
	Gr Nor Ore . 40	40 1/8	40	40 1/8	ı			
	Indus Alcohol 115	116	110	116	ı			
	Balt Gas 1251/2			F01/				
	Inspira Cop . 59 1/8	59 %	0898	971/	ı			
	Kans City Sou 25%	2172	401/	401/	1			
	Kenne Cop 494	107	10514	106	١.			
	Mer Mar Pid 100%	100	003/	0034	1			
	Mex Petrol . 100	100	3074	00/8	١.			
	Miami Cop . 40%	106	105.76	10576	1			
	Nor and West 126%	13714	136	13714	1			
	Mix Petrol . 100 Miami Cop . 40¼ N Y Cent . 106 Nor and West 136% Nor Pac 110½	11016	110	110	ľ			
	Not Load 613/	110 /8			1			
	Namada Cons 2514	2614	2516	25 34	1			
	Ont and West 3174				1			
	Penn 561/4				1			
	Press Stl Car 75%	761/4	751/2	751/2	1			
	Reading Com 107%	1091/8	107%	1091/8	ı			
	Repub Steel . 80%	813%	791/8	81	ı			
	St Paul 931/8	931/2	9234	931/2	1			
	Sou Pac 981/8	981/2	981/8	981/2	L			
	Sou Rail 34%	36%	343/4	36%	ı			
	Studebaker . 116	116	1151/2	115%	1			
	Union Pac . 146	1461/2	1451/2	146%	I			
	U S Stl Com 114	1141/4	1131/4	1141/8	I			
	U S Rub 65%	65%	651/8	651/8	ı			
	Utah Cop 1091/4	1091/4	107%	108%	1			
	United Fruit. 156				I			
	Westinghouse 55	551/8	154%	55 1/8	1			
	West Union , 101	10134	101	101%	I			
Nor Pac								
					ı			
	NEW YORK COTTON							

(McDC	DUGALL &	COWANS).		12
	High	Low.	Close	8
Jan	18.25	17.96	17.95	器
Mar	18.51	18.19	18.19	題
May	18.69	18.37	18.37	贸
July	18.14	18.38	16.55	鬱
Dec	. 18.74	17.98	17.85	

STRONGER JUST NOW

ged Situation-Wall Street Divided as to Actual Cause Underlaying Big Slump.

MONTREA	L MAR	KET
Sept 9	134 90	. 9
May 9		9:
	Oats,	
Sept 9	15% 90	9
July 9	21/8 901/2	91
May 15		15
	Corn.	
Sept 14	9 1371/4	151

Ħ		
ı	(McDOUGALL & COWANS	.)
ł	Bid.	Ask.
ı	Ames Holden Com 211/2	23
8	Ames Holden Pfd	61
Ī	Brazilian L. H. and P 461/4	
	Canada Car 401/4	42
g	Canada Cement 64	65
١	Canada Cement Pfd 93	95
ı	Can. Cotton	57
ı	Detroit United 122	12214
g	Dom. Bridge 170	172
9	Dom. Iron Pfd	95
9	Dom. Iron Com 721/4	721/
	Dom. Tex. Com 82	83
콓	Laurentide Paper Co 198	199
ı	MacDonald Com	14
ij	N. Scotia Steel and C 132	135
1	Ogilvies 146	
9	Penman's Limited	70
	Quebec Railway 411/2	42
9	Shaw W. and P. Co 131	
٩	Spanish River Com 17	18
	Steel Co. Can. Com 73%	75%
	Toronto Rails 761/2	77
	MONTREAL SALE	5
	WONTERE SALE	

(McDOUGALL & COWANS.)

Morning.
Montreal, Saturday, Dec. 16th—
Steamships Com.—75 @ 40, 25 @
5, 5 @ 38½.
Steamships Pfd.—25 @ 91, 25 @ Steamships Pfd.—25 @ 91, 25 @ 91½.

Can. Cement Com.—25 @ 66, 75 @ 65%, 2 @ 64, 75 @ 66,

Steel Canada—1.250 @ 75, 200 @ 74%, 1,375 @ 74½, 100 @ 74, 25 @ 73%, 25 @ 73½, 50 @ 73%.

Dom. Iron Com.—250 @ 74½, 700 @ 41½, 974 @ 74, 25 @ 74½, 230 @ 72, 75 @ 73%, 100 @ 72¼.

Civic Power—86 @ 80½, 10 @ 80¼.

Canada Car Com.—25 @ 40.

Detroit United—400 @ 122.

Ogtivies—25 @ 147, 35 @ 146%.

Dom. War Loan—14,000 @ 98½.

Smelting—50 @ 35.

New War Loan—100 @ 98%, 1,200 @ 98%.

New War Loan—100 @ 98%, 1,200 @ 98%.

8 10rdon—100 @ 130, 75 @ 129, 250 @ 128, 25 @ 126, 50 @ 127.

General Electric—15 @ 113.

Wayagamack—20 @ 95, 5 @ 97, 25 @ 97'½, 25 @ 99.

Scotla—50 @ 130, 25 @ 131.

Quebec Ry.—50 @ 42, 35 @ 41%.

Spanish River Com.—15 @ 17.

Dom. Bridge—10 @ 175, 33 @ 170, 15 @ 170½, 10 @ 171%.

Tram Power—630 @ 43½.

Brompton Paper—125 @ 63.

WINNIPEG WHEAT CLOSE.

lay 171½ lec. 166¾

FORTUNES WIPED OUT IN WILL ST. SLUMP

Heart Disease Watching Ticker. - Many Amateur Speculators Lost Their A I.

St. John Staff, as Well as Employes of Other Offices Will Share in Christmas Stecking.

St. John Staff, as Well as EMARLEY—Manifolds feed, \$1; matering, \$1.30 to \$1.32. FLOUR—Manifolds spring wheat patents, firsts, \$9.30; seconds, \$8.80; strong bakers, \$8.60; winter patents, choice, \$9.25 straight rollers, \$8.50 to \$8.80; straight rollers, bags, \$4.10 to \$4.25.

CHICAGO PRODUCE.

Standard shares were relatively less active but strong. Reading and other coalers, Atchison. New York Central, Union Pacific, Illinois Central, Atlandiffer Standard, nominal; No. 3 hard, nominal; No. 3

(McDOUGALL & COWANS.)

Montreal, Dec. 16.—The market acted very well today considering the very wide fluctuations that took place yesterday. The opening was strong and the closing prices in the active issues showed small declines from the opening. Detroit was the strong feature, advancing to 122. In the contract of the contract was out unknown to him. In the juvenile court a boy charged with being one of a disorderly crowd in the North End was allowed to go with a reprimand.

SIX MASTER DAMAGED.

PRICES WERE AGAIN STEEPLY UPWAID

of Industrial Conditions During November Shows Interesting Story of Upward Trend.

extra No. 1 feed, 64.

BARLEY—Manitoba feed, \$1; malt-

showed small declines from the opening. Detroit was the strong feature,
advancing to 122. In the unlisted department Tram. Power sold up to 43½
on the announcement that the government at Quebec had appointed a commission to settle the franchise question. It looks as if fluctuations would
be erratic and the market nervous until we hear next week Lloyd George's
reply. From the statement this morning given out by the Russian Duma, it
does not look very hopeful for peace.

McDOUGALL & COWANS.

Messrs J S Winslow & Co, of
Portland, owners of the six masted
schooner Edward J Lawrence, which
left Newport News, Nov 9, coal laden,
for Barcelona, Spain, received a cable
wessage last week from Capt W R
Kreger, her master, stating that the
vessel had gone into St Michaels,
to severe weather, her rudder having
been injured. She will repair at St
Michaels and proceed.

\$30,000

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Western Assurance Co.

INCORPORATED 1851. Assets, \$3,213,438.28

MARKET STRONGER **ON SATURDAY**

garding Peace Question, but Panicky Feeling Has Apparently Subsided.

New York, Dec. 16.—Additional recoveries today of two to five points in stocks recently under pressure, with a rally of 25 points in Bethlement Steel, were due mainly to a hasty covering movement by the shorts, and no little buying, particularly of rails, well night under by investors and operators, who seem the dot offeel that the hysteria of the last few days had run its course.

Special to The Standard.

New York, Dec. 16.—Apart from all owhich fortunes have been made or wiped out by the 2,000,000 share market is as yet a matter of guess. Country traders suffered in the first crash, and hundreds, perhaps thousands, saw their speculative nest egg wiped off the boards.

Professional traders, in many instanting the reversal professional traders, in many instanting the reversal professional traders, in many instanting to the reversal professional traders, in many instanting traders, in the restent to which fortunes have been made or the popular profession. The Standard.

New York, Dec. 17.—The extent to which fortunes have been made or traders of the standard.

New York, Dec. 16.—Apart from all to which fortunes have been made or traders of the standard.

New York Russia were an influence although the peace situation still holds uncertain ties and probably will until some statement is made for all the Allies. There was strength in the railroad issues, particularly in those selling at low prices. The market situation remains uncertain although the technical position has been considerably improved.

E. & C. RANDOLPH,
FORMER ST. JOHN MAN

ELECTED DIRECTOR.

Special to The Standard.

Special to The Standard.

Montreal, Dec. 17.—Two new directors were elected to the board of the Brompton Paper Company at a recent (Chubb's Corner on Saturday a self-board meeting. The new directors are contained brick property, No. 18 Horace Munroe, of Auburn, Me., and T. McAvity Stewart, Montreal.

Mr. Stewart was formerly of St. John.

Special attention given to alterations and repairs to houses and stores.

Charles street, owned by George Mc-Arthur. George H. Waterbury became the purchaser at \$1,525.

FAT CHRISTMAS STOCKINGS FOR MANY

Some Uncertainty Exists Re- New York Corporations Continue to Give Bonuses and Higher Wages to Employes

> Special to The Standard. mas bonuses and increases in salar to employes of New York corporatio continue. The biggest gift reported Saturday was \$6,000,000 by the American Telephone and Telegraph Com-pany to its workers. Other concerns

In peace or war time

You can always depend upon getting safety of principal and interest return, but war time affords the best buying opportunities. The person with money to invest in these trying times is indeed fortunate Let us show you how you can increase your interest income with safety.

EASTERN SECURITIES CO., LIMITED

"We Go On Forever '

The Christmas Season

About this time of the year you ought to be thinking of making your will if you have not already made one.

You probably have in mind the very men you will name as Executors

Will they live to fully carry out your wishes?
Will they live to fully carry out your wishes?
Will they take the necessary time from their own business?
Will they be able to deal with the different questions that may arise?
Will they be qualified to make re-investments promptly and safely?
Why not appoint THE EASTERN TRUST COMPANY?

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FIRE INSURANCE

Insure With the Home Insurance Company CASH Assets, \$33,139,915.81. Cash Capital, \$6,000,000.00. Net Surplus \$10,073,019.69. Surplus as regards Policyholders, \$18,615,440.71. Know ton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Sts., St. John, N. B. Agents Wanted in Unrepresented Places

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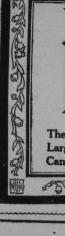
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Gurney Ranges and Stoves and Tinware.

J. S. SPLANE & CO.

Lady Gwendolyn n made by the German borough, and said the been of the slightest the standpoint of we forces of the Empirian a considerable low was done as a dempart of Germany. We ence think was the fethem from making stration in St. John.

to elude the visitat







John Ha Registere

> By app By appoi

D. O. RO Bringin

> CH! MR. WIGH YO GET MY TO TA

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