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THE EVENING TIMES-STAR, SAINT JOHN, N. B., TUESDAY, JULY 7, 1925

Much Business Done and Prices Move to Higher Ground

WALL ST. QUOTATIONS ARE CONFLICTING

Accumulation of Low-priced Motor Issues Is Chief Feature

MONTREAL, July 7-Considerable MONTREAL, July 7—Considerable business was transacted during the first half hour's trading on the Montreal Stock Exchange this morning, and prices moved in an upward direction.

Heavy buying of Winnipeg Railway featured the opening. This issue came out with an overnight gain of three-quarters at 51%. Brazilian moved up one-eighth to 55 5-8. Textile and Breweries were moderately active. The former was up one-quarter at 78, while former was up one-quarter at 78, while the latter was unchanged at 461/4. The rest of the list was active, but

IN WALL STREET. NEW YORK, July 7—Conflicting price changes marked the opening of today's stock market, which was featured by accumulation of the lowpriced motor issues. Packard rose to a new high price for the year, and Willys Overland also was in demand. One of the most active stocks at the opening was Atlanta, Birmingham and Atlantic, which rose a point on revival

CABLE TRANSFERS. MONTREAL, July 7-Cable trans-

Sales to 12 noon. NEW YORK, July 7. n. High Low Noon 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1/2 119 1 Atchison
Am. Cai.
Baltimore & Ohio
Dodge Pid
Oeneral Motors
Kennecett
Pan-American
Rudbor
Rubber
Steel

MONTREAL MARKET. MONTREAL, July 7.

 Sales to 12 noon.
 High Low Noon

 Atlantic Sugar
 30
 30
 30

 Abitible
 69
 69
 69
 69

 Asbestos Prd
 110
 110
 110

 Travilian
 58%
 58%
 58%

 Astional Breweries
 46½
 48¼
 48¼

 Shawirigan
 152½
 152
 152½

 Fmeters
 85%
 85%
 85%

 Textife
 78
 78
 78

 Winnipog Electric
 51%
 51
 51

Current Events NEW YORK, July 7—Miami Coppred and the months ago.
General Dev. Company declared resilar quarterly 28 cent dividen.
Bethlehem Steel to re-open coal meal-Barackville. West Virginia, on pn-Julion scale.
No announcement on General Morres Tollow Cab deal after special mesting Tellow Cab directors.
MONTREAL, July 7—On Friday there will be listed on the local stock exchanges 12,000 shares of capital stock. of \$100 par value each, of the Canadian Salt Co., Ltd.

Brokers' Opinions NEW YORK. July 7—Hornblower & Weeks:—"Oil stocks, we think, are beginning to inresent some real buying operations. We expect this group to start the next phase of advance this week."

Paine & Webber & Co.—"We look for continued active trading and indigations are that some time to come the market, will hold till near the current level prices."

Brumley Chamberlain—"We expect a higher and broader market in the very near future, and do not hesitate to suggest the purchases on all temporary resolutions."

MAKE HIGH MARKS

Saint John Students of Mount Carmel Academy Pass Civil Service Exams.

Very encouraging returns from the civil service examinations written on May 20 by students of Sister Cyrilla's class at Mount Carmel Academy, Burral and Academy, Burr pee avenue, were received yesterday. The following successfully passed, the names appearing in the order merited by the marks made: Marion Quinn, daughter of Mr. and Mrs. Joseph Quinn, 417 Main street; Catherine Pat-terson, daughter of Mr. and Mrs. Peter Patterson, 78 High street; Margaret Dever, daughter of Mr. and Mrs. Hugh Dever, daughter of Mr. and Mrs. Fingh Dever, 36 Clarendon street; Annie Coyle, daughter of Mr. and Mrs. George Coyle, 18 Long Wharf; Claire O'Leary, duaghter of Mr. and Mrs. John O'-Leary, King street east; Helen Grannan, daughter of Mrs. Mary Grannan, 28 Adelaide street; and Helen Turner, daughter of Mr. and Mrs. George Turner, 92 Somerset street. Seven have alresady secured positions in commercial work. All the young ladies had

Choosing Pastor For Main Street Church

At the busines meeting of the Main street Baptist church to be held to-merrow evening at the close of the prayer meeting, the deacons will make a report on the matter of a new paster and have a name to submit to the congregation as the successor of Rev. Dr. Hutchinson. The members of the Board of Deacons would not make any announcement of the name until it had been submitted to the meeting and voted on.

GIVEN LIFE MEMBERSHIP.
The W. M. S. and Ladles' Aid of
the Fairvile Baptist church were entertained at the home of Mrs. Frank
Finley, Ingleside and Mrs. C. T. Clerk,
on behalf of the W. M. S. presented
to Mrs. Hiram Allabee a life membenching extission for schilder in hip certificate for faithful work. More than 40 ladies were present to picnic dinner and super served the veranda.

Pay \$100 or More to Treasury Sheraton, Lydia A. Scardiffe, Louisa

Scully, W. E. Stackhouse, Theodore Sayre, F. E. 1
Sime, John 1
Seeds, Margaret E.
Smith, Flora A. E. 196.00 Smith, R. R.
192.90 Smith, Esther R.
170.50 Steele, H. A.
1,116.00 Stetson, Annie N.
1,116.00 Stetson, Annie N.
288.80 Sothart, J. J.
Sullivan, Mary
Scott, William .480.66 882.85 128.65 151.90

An Opportunity to Earn 451% PROFIT ON AN INVESTMENT IN

ITALIAN GOVERNMENT 5% BONDS With an Attractive Interest Yield*

AN INVESTMENT made to-day in Italian Government 5% Bonds (Consolidated Loan of 1920) presents an unusual opportunity for profit on any advance in the value of Italian money (lire). Profits up to over 451% on the principal alone may be realized.

Italian Government 5% Bonds, as a result of the depreciation of the Italian lira, can now be bought for \$35.00 per 1,000-lire Bond; with the Italian monetary unit at its normal exchange value (19.3 cents per lira) these same bonds would have a value of \$193.00 per 1,000-lire Bond.

International bankers believe that the Italian lira will sell above 10 cents before very long. It is not difficult to realize what this will mean to Italian Government 5% Bonds; each 1,000-lire Bond will have a value of \$190.00—every \$35.00 invested to-day will have earned \$65.00, more than 186% profit. When the lira reaches 15 cents every 1,000-lire Bond will be worth \$150.00—every \$35.00 invested to-day will have earned \$65.00, more than 228% profit.

Italian Government 5% Bonds (Callable at option of Government after 1931) are the best

Italian Government 5% Bonds (Callable at option of Government after 1931) are the best medium through which to purchase Italian lire for maximum profits. These bonds represent to Italians precisely what British Government Consols and Canadian Government Victory Bonds represent to us, i.e., legal investments for Trust Funds and Savings Banks. They constitute a strictly high-grade gilt-edged government investment.

represent to us, i.e., legal investments for Trust Funds and Savings Banks. They constitute a strictly high-grade gilt-edged government investment.

Italian Government 5% Bonds may be sold again instantly as they are listed on the Italian Stock Exchange and traded in throughout the financial centres of the world. They are exempt from all present or future Italian taxation. Interest coupons are payable January and July 1st, and can be cashed in Montreal, New York and London, through this house, banks or other financial institutions; each interest coupon is valid for 5 years from its maturity date, thus permitting conversion at any time exchange rates may be favorable.

Italian Government 5% Bonds will unquestionably come back to normal (\$193.00 per 1,000-lire Bond). The financial history of the world affords numerous instances wherein Government Bonds depreciated temporarily in value only to regain their losses during periods of recuperation. The United States were on the verge of bankruptcy after the Civil War; their securities could be bought for a mere fraction of their normal value, yet in a few years the Americans were on their financial feet again and to-day are considered the richest nation in the world.

The aftermath of the France-Prussian War is within the memory of living man. The French people were compelled to pay heavy indemnities to Germany; the finances of the country were in a sorry state; French Government Bonds sold down to 7% of their normal value. They appeared those who have bought them for a small part of that normal value, bringing fortunes to those who have bought them for a small part of that normal value but the Victory at Waterloo sent prices sky-rocketing. The Rothschilds, for many generations the richest family in the world, sumulated the major portion of their wealth by investing in British Government Bonds and These precedents support our contentions that (1) The most difficult thing in the world destroy is national existence; (2) When millions of men and populations of notions of

These precedents support our contentions that (1) The most difficult thing in the world to destroy is national existence; (2) When millions of men and populations of nations lend their collective efforts to the task, nothing is impossible; and (3) That the greatest fortunes were made by those investors who in times of pronounced political and financial darkness possessed enough grit and enterprise to enter the markets as purchasers of Government Bonds when they went begging for buyers. History will repeat itself—Italian Government 5% Bonds at their present price indisputably present a life-time opportunity to reap handsome profits.

The Kingdom of Italy ranks among the first-class military, naval, and commercial powers of the world. With an enterprising population of 41 millions, her industries show a remarkably rapid recovery and expansion since the close of the war. Foreign trade figures, recently made public, record wide improvement in all branches of her economic life.

The expansion of territory as a result of the peace treaties has added considerably to the natural resources of the Italian nation. Her investments abroad reach a large figure, moreover, she receives a large revenue annually through remittances of her nationals in foreign lands, and this income has been reliably estimated at close to One Hundred Million Dollars annually. Reparation payments from Germany, under the Dawes Plan are further enhancing the Italian Treasury.

Treasury.

All of these conditions will be reflected in a steadily improving rate for the Italian lire, which improvement in turn enhances the value of Italian Government 5% Bonds. These Bonds, at their present price, are a genuine investment bargain. We urge immediate action, otherwise what is a great opportunity to-day may be diminished to-morrow by the rise of the lire. The return of the Gold Standard in Great Britain cannot do otherwise than exert a favorable effect on the currencies of other countries and this is particularly true of Italy for economic reasons too exhaustive to discuss here. In view of this fact, therefore, the only safe procedure is to BUY TO-DAY!

Table of Present Prices and Future Values:

We take particular pride in the service we extend to investors. Our interest does not cease after a sale, for it is our constant aim to keep in touch with our clients informing them as to developments affecting the value of their holdings and advising them what action we recommend. While expensive to ourselves, the value of this service to our clients is incalculable.

Each bond of 10,000 lire yields an income of 500 lire per annum.

At the present rate of the lira, holders of Italian Government 5% bonds, receive interest at a rate of over 5% per annum.

a rate of over 5% per annum.

With the lira rising to 10 cents (or \$100 per 1,000 lire) the holder of 10,000 lire Italian Government 5% Bonds will receive \$50 in Canadian money for each \$00 lire yearly interest income, being equivalent to over 14% interest return for his investment of \$350,00.

With the lira quoted at 15 cents (or \$150 per 1,000 lire) every 500 lire will be worth \$75.00 in Canadian currency; this return represents an interest rate of OVER 21% on the original \$350.00.

With the lira at par (19.3 cents or \$193. per 1 000 lire) the ANNUAL INTEREST in Canadian currency will be \$96.50 for every 500 lire interest. This return is equivalent to an interest rate of OVER 27½% on the original investment of \$350.00.

The investor can follow the trend of the lira through the financial columns of the press.

He is thus constantly informed on the behaviour of his bonds.

As remarked elsewhere, the investor does not have to cash his interest coupons as soon as

As remarked elsewhere, the investor does not have to cash his interest coupons as soon as they fall due. Each interest coupon is valid for five years after redemption date. This enables the holder to dispose of them at any time during that period. The most important fact to remember, however, is that the PRINCIPAL INCREASES IN VALUE AS WELL AS THE INTEREST coupons, as the lira rises. It is obvious that these high grade, attractive, gilt-edged bonds of the Italian Government will not be available at present prices for long. You must act quickly.

---- ORDER FORM ----

THE INVESTMENT HOUSE OF CMCORDASCO&COMPANY

Dealers Specializing Exclusively in Foreign Government and Municipal Bonds MARCILTRUST BUILDING - 290 St. JAMES STREET.
MONTREAL, CANADA

I enclose herewiti	h accepted cheque for	\$	in full paymen
or the purchase from y	ou of	lire in Italian	Government 5% Bond
	920), which you are to for		
Name			

ST, J, T, T,-7-7-9

Sale Starts THURSDA

AT 10 A. M.

THE ENTIRE STOCK OF \$50,000 Merchandise

Of Men's, Women's, Children's Readyto-Wear and Dry Goods is Ordered Sold. It MUST be Turned Into Cash. Profit is Not the Consideration. Backward Weather has Held Up the Movement of Our Spring and Summer Merchandise. We Cannot Wait Any Longer. Below is Listed Ten of the Hundreds of Phenomenal Values we are Offering in Most Tremendous Merchandising Event that has Ever been witnessed in the Maritime Provinces.

Mr. Amdur Says:

No time to waste. The unus to turn our stock into cash. 4. Factory Cotton, yd . . 10c Every department is inthey are here in lavish and 9. Men's Summer Drawers plenty, and no one can gainsay, deny or dispute them. 10. Men's Dress Shirts. 59c bargains of a decade.

1. Ladies' Silk Hose, pr 14c STORE CLOSED The stock must be sold. 2. Ladies' Ratine Dresses seasonable weather compels 3. Men's Soft Collars . . 10c

volved at prices that will 5. Men's Overalls . . . \$1.00 cause a real sensation in the 6. Ladies' Trimmed Hats \$1 low prices; you've hoped, 8. Ladies' Vests 12c

\$1.98 WEDNESDAY

Everybody busy arranging stock, re-marking and cutting the prices to achieve retail trade. You've wanted 7. Ladies Velour Coats \$4.95 the object of this sale. You have this opportunity now. If you do not come on Thursday morning you may miss 29c some of the most wonderful

Amdur's, Ltd. No.1 KING SQUARE

Opp. the Market