

UNEVEN PRICE MOVEMENTS FEATURE OPENING IN WALL STREET

MERGER REPORT GIVES FIRMNESS TO HILL ROADS

Fractional Gains and Recessions Are Noted Today

UPWARD TREND ON MONTREAL EXCHANGE

Trading, Though Quiet, Was Distributed in Large Range of Issues

NEW YORK, Nov. 10.—Uneven price movements characterized the opening of today's stock market. Woolworth showed an initial net gain of two points and American Locomotive one. Dupont

opened 1 1/2 points lower and fractional recessions were recorded by Baldwin, Mack Trucks, Radio Corporation and United States Steel. Northwestern Railroad displayed a firm undertone on reports of an eventual merger of the Hill roads.

AT MONTREAL
MONTREAL, Nov. 10.—Stock prices at the opening of the local stock exchange this morning revealed a firm to slightly upward trend. Although trading was quiet it was distributed in a large range of issues. Canada Cement and Dominion Glass were the strong spots, both being up one point at 113, and 88 respectively. Steamships led the market in point of activity and also scored a gain of one point at 31. Shawinigan stock a half at 84 1/2. Steamships preferred moved forward a quarter to 84 1/2. Alcoholic unchanged at 83 1/2, as did Asbestos at 84. Beigo preferred at 102. Montreal Power at 72 1/2, and Brompton at 85 1/2.

NEW YORK MARKET
NEW YORK, Nov. 10.—Open High Low 2 p.m.
Atchafalpa 107 1/2 107 1/2 107 1/2 107 1/2
Allied Chem 103 1/2 103 1/2 103 1/2 103 1/2
Am. Can 107 1/2 107 1/2 107 1/2 107 1/2
Am. Locomotive 107 1/2 107 1/2 107 1/2 107 1/2
Am. Smelt 107 1/2 107 1/2 107 1/2 107 1/2
Al. C. 107 1/2 107 1/2 107 1/2 107 1/2
Am. T. & T. 107 1/2 107 1/2 107 1/2 107 1/2
Ancon 107 1/2 107 1/2 107 1/2 107 1/2
Baldwin 107 1/2 107 1/2 107 1/2 107 1/2
Beth Steel 107 1/2 107 1/2 107 1/2 107 1/2
Can. Pac. 107 1/2 107 1/2 107 1/2 107 1/2
Can. T. Pipe 107 1/2 107 1/2 107 1/2 107 1/2
Chas. & Ohio 107 1/2 107 1/2 107 1/2 107 1/2
Coca Cola 107 1/2 107 1/2 107 1/2 107 1/2
Gen. Elec. 107 1/2 107 1/2 107 1/2 107 1/2
Hudon 107 1/2 107 1/2 107 1/2 107 1/2
Int. Nickel 107 1/2 107 1/2 107 1/2 107 1/2
Int. T. & T. 107 1/2 107 1/2 107 1/2 107 1/2
Mack Trucks 107 1/2 107 1/2 107 1/2 107 1/2
Mont. W. 107 1/2 107 1/2 107 1/2 107 1/2
N. Y. Cent. 107 1/2 107 1/2 107 1/2 107 1/2
Nash Motors 107 1/2 107 1/2 107 1/2 107 1/2
North Pac. 107 1/2 107 1/2 107 1/2 107 1/2
Nor. & West. 107 1/2 107 1/2 107 1/2 107 1/2
Phillips Pet. 107 1/2 107 1/2 107 1/2 107 1/2
Pan Am B. 107 1/2 107 1/2 107 1/2 107 1/2
Penn. Ry. 107 1/2 107 1/2 107 1/2 107 1/2
Rock Island 107 1/2 107 1/2 107 1/2 107 1/2
Rubber 107 1/2 107 1/2 107 1/2 107 1/2
Superior 107 1/2 107 1/2 107 1/2 107 1/2
Standard Oil 107 1/2 107 1/2 107 1/2 107 1/2
Studebaker 107 1/2 107 1/2 107 1/2 107 1/2
D. I. 107 1/2 107 1/2 107 1/2 107 1/2
South Pac. 107 1/2 107 1/2 107 1/2 107 1/2
Singular 107 1/2 107 1/2 107 1/2 107 1/2
Texas Pac. 107 1/2 107 1/2 107 1/2 107 1/2
United Dry 107 1/2 107 1/2 107 1/2 107 1/2
Ind. Al. 107 1/2 107 1/2 107 1/2 107 1/2
Union Pac. 107 1/2 107 1/2 107 1/2 107 1/2
W. Steel 107 1/2 107 1/2 107 1/2 107 1/2
Woolworth 107 1/2 107 1/2 107 1/2 107 1/2
D. I. 107 1/2 107 1/2 107 1/2 107 1/2

MONTREAL MARKET
MONTREAL, Nov. 10.—Open High Low 2 p.m.
Asbestos 107 1/2 107 1/2 107 1/2 107 1/2
Baldwin 107 1/2 107 1/2 107 1/2 107 1/2
Bell 107 1/2 107 1/2 107 1/2 107 1/2
Bellefleur 107 1/2 107 1/2 107 1/2 107 1/2
Brompton 107 1/2 107 1/2 107 1/2 107 1/2
Can. Pac. 107 1/2 107 1/2 107 1/2 107 1/2
Can. T. Pipe 107 1/2 107 1/2 107 1/2 107 1/2
Chas. & Ohio 107 1/2 107 1/2 107 1/2 107 1/2
Coca Cola 107 1/2 107 1/2 107 1/2 107 1/2
Gen. Elec. 107 1/2 107 1/2 107 1/2 107 1/2
Hudon 107 1/2 107 1/2 107 1/2 107 1/2
Int. Nickel 107 1/2 107 1/2 107 1/2 107 1/2
Int. T. & T. 107 1/2 107 1/2 107 1/2 107 1/2
Mack Trucks 107 1/2 107 1/2 107 1/2 107 1/2
Mont. W. 107 1/2 107 1/2 107 1/2 107 1/2
N. Y. Cent. 107 1/2 107 1/2 107 1/2 107 1/2
Nash Motors 107 1/2 107 1/2 107 1/2 107 1/2
North Pac. 107 1/2 107 1/2 107 1/2 107 1/2
Nor. & West. 107 1/2 107 1/2 107 1/2 107 1/2
Phillips Pet. 107 1/2 107 1/2 107 1/2 107 1/2
Pan Am B. 107 1/2 107 1/2 107 1/2 107 1/2
Penn. Ry. 107 1/2 107 1/2 107 1/2 107 1/2
Rock Island 107 1/2 107 1/2 107 1/2 107 1/2
Rubber 107 1/2 107 1/2 107 1/2 107 1/2
Superior 107 1/2 107 1/2 107 1/2 107 1/2
Standard Oil 107 1/2 107 1/2 107 1/2 107 1/2
Studebaker 107 1/2 107 1/2 107 1/2 107 1/2
D. I. 107 1/2 107 1/2 107 1/2 107 1/2
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Singular 107 1/2 107 1/2 107 1/2 107 1/2
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United Dry 107 1/2 107 1/2 107 1/2 107 1/2
Ind. Al. 107 1/2 107 1/2 107 1/2 107 1/2
Union Pac. 107 1/2 107 1/2 107 1/2 107 1/2
W. Steel 107 1/2 107 1/2 107 1/2 107 1/2
Woolworth 107 1/2 107 1/2 107 1/2 107 1/2
D. I. 107 1/2 107 1/2 107 1/2 107 1/2

CHICAGO GRAIN MARKET
CHICAGO, Nov. 10.—High Low 2 p.m.
December wheat 107 1/2 107 1/2 107 1/2 107 1/2
July wheat 107 1/2 107 1/2 107 1/2 107 1/2
May corn 107 1/2 107 1/2 107 1/2 107 1/2
October corn 107 1/2 107 1/2 107 1/2 107 1/2
December oats 107 1/2 107 1/2 107 1/2 107 1/2
May oats 107 1/2 107 1/2 107 1/2 107 1/2

WINNIPEG GRAIN MARKET
WINNIPEG, Nov. 10.—High Low 2 p.m.
December wheat 107 1/2 107 1/2 107 1/2 107 1/2
July wheat 107 1/2 107 1/2 107 1/2 107 1/2
May corn 107 1/2 107 1/2 107 1/2 107 1/2
October corn 107 1/2 107 1/2 107 1/2 107 1/2
December oats 107 1/2 107 1/2 107 1/2 107 1/2
May oats 107 1/2 107 1/2 107 1/2 107 1/2

Morning Stock Letter
NEW YORK, Nov. 10.—So far as we can see the present strength in the market has not caused any diminution of the short interest. If anything, it is just as large as it ever was, and probably weaker than it has ever been in other words the short interest is more scattered now than it was a week or two ago. We believe that this is due to the fact that the market is more active and the price of steel common securities something better out of the ordinary. Stocks were somewhat lower in the afternoon trading on profit-taking, but on these small breaks we think Steel, Consolidated Gas, Allied Chemical and the other issues which we have been recommending can be bought. Today Steel issues its statement of unfilled tonnage. We think it will show an increase of just 200,000 tons. Tomorrow General Motors directors meet. We are inclined

to look for the regular dividend and \$4 extra in cash. On Monday, Dupont directors will be passed on to Dupont shareholders with the possibility of an extra stock dividend in addition. We would be inclined, however, to get out of long G.M. stock on a share advance for the near future, but for the long pull we are just as bullish as ever on the stock. Dupont will likely sell higher.

LIVINGSTON & CO.
Current Events
NEW YORK, Nov. 10.—U. S. Steel report of unfilled tonnage October 31 will be issued at noon.
Confidential Can. American Sugar, Rock Island, Foundation Co., and Eastman Kodak directors meet today.
New Orleans Cotton futures brokers association will recommend 50 basis trading unit to cotton of Cotton Exchange.
Electric Storage Battery declared regular quarterly \$1.25 on common and \$1.50 on preferred.
C. P. R. declared regular quarterly of \$1.00 on common and \$1.25 on preferred.
Northern Pipe Lines declared extra dividend of \$1.00 on common and \$1.25 on preferred.
Chicago Copper declared regular quarterly dividend of \$1.00 on common and \$1.25 on preferred.
Omaha declared 15,000 tons of rails from the near future, it may produce a strong movement in oil stocks.
Orvis Bros. will continue to accept profits in stocks which we have suggested for purchase before making a move to the market.
Hornblower & Weeks "probably the two groups most confident of the strength of the railroad and metal shares" are expected to make a move to the market.
The report of the committee of the Association of Grand Jurors. The report was sent to Mayor Walker last night. It is signed by Robert Appleton, chairman, and H. J. F. Porter, acting secretary of the committee.
The report points out that before July 1 criminals were commonly released on bail after arraignment. Under the Baumes law few can get bail at once, hence the prison population is increasing.
The report says that some factors which contribute to band conditions in the Tombs are:
"The lack of personnel and facilities to isolate and take special precaution with dangerous criminals awaiting trial or transfer, insufficient number of keepers to reopen the Tombs north annex and Harlan district prison, thus causing congestion in the Tombs; the housing of United States prisoners in the Tombs under an arrangement which crowds and complicates the administration of the Tombs; the divided responsibility between the Sheriff of New York county and the Warden of the Tombs to transfer and transportation of prisoners; the lack of bonded clerks to relieve the Tombs warden in the Tombs; the personally handling hundreds of thousands of dollars yearly; the great based connected with keeping money by prisoners in their cells, etc."

Shipping
PORT OF SAINT JOHN
Arrived
Wednesday, Nov. 10.
Coastwise—Gas scho. Linwood, 9, Harkins, from Chance Harbor.
Cleared
Wednesday, Nov. 10.
Coastwise—Gas scho. Linwood, 9, Harkins, for Chance Harbor.
MARINE NOTES
Schr. Esther Adelaide arrived in port today with cargo of coal from New York.
Schr. Titan, sailed last night for Montevideo via New York with a cargo of refined sugar.
Schr. Frederick P. Elkin, consigned to R. C. John & Co. Ltd., sailed for St. John's tomorrow with a cargo of coal.
Schr. Onnetta is expected to sail from New York tomorrow with a cargo of refined sugar.
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Bill To Bar Sale of Machine Guns Mooted
BOSTON, Mass., Nov. 10.—A bill to limit the sale of machine guns in this State was filed with the clerk of the Senate yesterday by Senator William I. Hennessy, of Dorchester.
"The ease with which the lawless element in various sections of the country have succeeded," said Senator Hennessy, "in obtaining such instruments of destruction makes it imperative that steps prohibiting the purchase or possession of machine guns be taken. No person or group of individuals other than lawfully constituted authorities should possess such an instrument of destruction. Massachusetts will not tolerate anyone but lawfully constituted authorities having machine guns in their possession."

SPORT PROCKS.
Pan shaped insets of accordion played material trim some of the newest sport frocks.

That First "Choke Morning" is when damage starts
Don't "over-choke" your motor! Experts agree it's the cause of 50 to 75% of all damage to motors.
PINES AUTOMATIC WINTERFRONT
shortens the "warning-up" period to seconds—removes the necessity for excessive "choke"—prevents excessive crankcase dilution, corrosion, fouled spark plugs, rapid cylinder wear that result from cold weather operation.
Models for all cars
Priced \$29.25 to \$39.50
Special models for Ford, Chevrolet and Dodge
Priced \$19.50, \$22.95, \$25.95.
We'll equip your car in ten minutes
At any Garage, Accessory or Auto Dealer
or refer to
District Distributor:
STEWART-NASH MOTORS LIMITED
54-56 Union Street
Tel. Main 3245 Saint John, N. B.

Don't Suffer With Itching Rash Use Cuticura
Sample Soap, Cuticura, Talcum, Cream, Ointment, etc., sent free. Address: Cuticura Dept., P. O. Box 1024, Montreal.
DRY SOFT WOOD
Get Store Lengths, Double and Single Loads
—ALSO—
Dry Bunched Kindling, Miller Creek and Pictou Soft Coal
PHONE M. 733
McNAMARA BROS.
EMMERSON FUEL CO. LTD.
PHONE: 3938

COAL and WOOD
Miller's Creek, Broad Cove and Scotia
Heavy Soft Wood and Dry Kindling, \$2.00 a Load
W. A. DOWD
Hanover St. Extension, Phone 122
BROAD COVE
MILLER'S CREEK, PICTOU, FUNDY, QUEEN COAL, NOVA SCOTIA ANTHRACITE
Nut Size, Excellent For Heater or Furnaces. Special Price \$13.00 (c.o.d.)
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MILLER'S CREEK, PICTOU, FUNDY, QUEEN COAL, NOVA SCOTIA ANTHRACITE
Nut Size, Excellent For Heater or Furnaces. Special Price \$13.00 (c.o.d.)
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Miller's Creek, Broad Cove and Scotia
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