

as Governor, and the Rev. A. L. Holmes, B. A., as Principal, and that the following gentlemen be appointed as a Committee to meet during the year and make arrangements for securing the proper person and uniting in him the offices of Governor and Principal after this year, if on careful examination they deem the proposed change to be necessary or expedient, viz. :—

Rev. Wm. Galbraith, President ; Rev. T. G. Williams, ex-President, and Rev. C. A. Hanson.

Your Trustees recommend that the staff proposed by the Executive Committee be secured, with the amendment that an assistant master be secured, if possible, at a salary not exceeding \$300 per annum and board in the College.

Your Trustees recommend that the wife of the Governor be authorized to oversee the domestic department and the Lady Boarders, with a view to making the College attractive as a home.

Your Trustees recommend that any power or control which the Trustees may have over the Library now in the College be delegated to the Executive Committee.

We also recommend that teachers, before they are engaged, shall be communicated with by both the Governor and Principal, so that their duties in both departments may be explained to them.

All of which is respectfully submitted.

T. G. WILLIAMS, *President.*

J. B. SAUNDERS, *Secretary, pro tem.*

II.

TRUSTEES' REPORT, PRESENTED BY REV. J. M. HAGAR, SECRETARY *pro tem.*

The Trustees of Stanstead Wesleyan College beg to report to the Conference :—

They regret that in the absence of the Secretary-Treasurer, Rev. Mr. Hardie, in England, and also in absence of some of the records of the College indebtedness and payments on account of the Debt Fund, they are unable to give as full and particular a statement of the financial condition of the College as they could desire.

However, from a report made to the Trust Board last November, and from a report of Mr. Hardie's Attorney of money received and disbursed since that time, we are able to report very nearly approximating correctness.

We find that the debt when Mr. Hardie left for England was \$10,000, secured by mortgage on the College property. This debt has since then been reduced by \$595.75, collected from the Subscription to the Debt Fund. This leaves the present indebtedness \$9404.25, with accrued interest of about six months, say, \$350—making the present liabilities of the College on debt acct. \$9754.25.

To meet this indebtedness there is an unpaid Subscription List of \$5670.65, which is variously estimated to be worth from \$1000 to \$5000,