

Rolling Stock, has been provided, from time to time, in accordance with the requirements of the lengths in operation; and it is now complete (with very unimportant exceptions of contracts still open,) to the standard required by the Railway Commissioners for the whole Road, comprising a Stock fully sufficient for a large and remunerative traffic.

Finding that it was desirable and necessary that the Company should control the navigation of Lake Simcoe, with a view to affording its trade every facility in connection with the Road, the Directors purchased the Steamer "Morning," and the Wharves, at Orillia and Bradford; and have constructed a short branch from the Lefroy Station to Bell-Ewart, on the main Shore of the Lake.

By this course the Company has secured all the advantages to be obtained by efficient and regular communication with all parts of the Lake, and the growing importance of its trade has already justified the Directors in constructing a new Steamer, which will be launched early next month, and on completion, will, it is believed, largely augment the revenues of the Company by releasing the Steamer now in use for passenger traffic, for purposes of freight and towage.

The Directors refer with satisfaction to the extreme regularity and safety which have hitherto marked the traffic transactions of the Company, not alone as evidence of successful management, but as proof of the substantial construction of the Line, and the general efficiency of the Works and Stock of the Company.

The remainder of the Road, to be opened in September, will, it is confidently believed, be equally favorable to the character of the Line, and ensure for the through traffic the highest rates of speed, the fullest security, and a minimum cost in maintenance.

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