

THE EVENING TIMES, ST. JOHN, N. B., FRIDAY, JULY 6, 1906.

WITH MORE THAN \$25,000,000.00 of carefully invested funds we are giving our depositors a security from which the element of risk is eliminated. That this is appreciated is evidenced by the fact that during 1905 the funds placed with the Corporation for investment increased from \$1,892,546.22 to \$16,799,212.68. Interest at 4% Paid or Compounded Half-Yearly. CANADA PERMANENT MORTGAGE CORPORATION, Prince Wm. St. St. John, N. B.

Financial and Commercial BUSINESS OUTLOOK AND STOCK MARKET A Comprehensive Analysis of Present Conditions and Reasons for the Recent Weakness and Decline.

(New York Globe.) It appears now entirely clear that the trouble with the stock market during the last fortnight has had nothing to do with the general business outlook. Considerable doubt on this subject existed a week ago when the cutting of foundry iron prices in the south was brought so prominently before Wall street's attention. It was felt in many quarters that this evidence of increasing competition in the iron industry was a sign that in this and other trades a state of over-production might have been reached, and that the liquidation of securities might be discounting a general commercial decline. These fears have subsided with the course of the present week. The reduction in the southern iron schedules proves to have been unduly magnified, so far as its significance for the iron and steel industry is concerned, and later reports scarcely leave room for imagining that the prosperity of the steel companies is not as great as it has been. According to good authority the Steel Corporation has booked the largest volume of orders this month of any June in its history, and the quarterly statement due in a few weeks' time is expected to break all records for earnings. The respectable agency reports, and such broader indices as railway traffic receipts and bank clearances are eminently reassuring; the conclusion being that, while the pace of trade activity has slackened, as it always does in the early summer, the general movement by comparison with previous years is still exceptionally heavy. It is recognized, therefore, that the recent decline on the Stock Exchange has been due to other causes than apprehension of an unfavorable turn in the commercial situation. The uncertainty commonly felt at this season of the year over the crops is also seen to be one of the minor factors. All the news from the farming regions this week lies in fact, been distinctly encouraging. The harvest of winter wheat is well on its way to completion, and the quality of the grain is declared to be fully up to the standard. Warmer weather in the northwestern states a great deal to advance the maturation of spring wheat, and the prospect as a whole, according to competent authorities, is for one of the largest wheat yields on record. In the case of corn and the other cereals the position is better than it was a fortnight ago, and a few weeks' seasonably hot weather, which is expert opinion is to be believed, overcome all the disadvantages of a poor start and secure at least an average crop of corn. A great deal has been said for six months past about the harmful influence upon the financial dealings of the crusade in congress and the state legislatures against the great corporations. Particular emphasis has been laid more recently on the attack upon the Standard Oil Company and the proceedings which the attorney general proposes to bring against the officials as being liable to criminal violation of the corporation statutes. There is no doubt

THE WORLD OF SHIPPING

PORT OF ST. JOHN. VESSELS ROUNDED FOR ST. JOHN. Steamers. Atlantic, at Newport, June 20. Oberon, 2,232, Manchester, July 2. Cyril, 1,160, at Paris, July 16. Braganza, 1,112, London, June 21. Manina, chartered. Pyrae from Actonson, June 22. Pyralis Head, chartered. Franky, 1,065, Philadelphia, July 1. Barks. Dronning Sophie, 727, from Liverpool July 8. Hugo, Linerack, May 20. Milla, chartered. Umberto, 1,746, at Genoa, May 27. MINIATURE ALMANAC. 1906. Tuesdays... Wednesdays... Thursdays... Fridays... Saturdays... The time used is Atlantic Standard, for Newfoundland, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

PORT OF ST. JOHN. Arrived. Friday, July 6. S S Gloria, 1,388, from Rotterdam via Halifax, Wm Thomson & Co. S S Londonderry, 2,611, German, from Port of Spain, Wm Thomson & Co. S S Sardinia, 2,611, German, from Port of Spain, Wm Thomson & Co. S S Sardinia, 2,611, German, from Port of Spain, Wm Thomson & Co. S S Sardinia, 2,611, German, from Port of Spain, Wm Thomson & Co.

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VESSELS IN PORT. Not Cleared to Date—Showing the Tonnage and Companies. STEAMERS. Alcedo, 210, Soboloff & Co. Leda, 2,062, Wm Thomson & Co. S S Sardinia, 2,611, German, Wm Thomson & Co. S S Sardinia, 2,611, German, Wm Thomson & Co.

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N. Y. COTTON MARKET

NEW YORK, July 6.—Cotton futures opened steady, July 10-11; August, 10-11; September, 10-11; October, 10-11; December, 10-11; January, 10-11; February, 10-11; March, 10-11; April, 10-11; May, 10-11; June, 10-11.

DEATHS

SPITZBERG—In this city on July 6th, James Edmund, infant son of Frank and Agnes Spitzber, age one year and ten months. Buried Sunday at 2.20 from his father's residence, to Queen street.

CONDENSED ADVERTISEMENTS

TO LET—ONE LARGE PLEASANT FURNISHED room with or without board, apply 32 Canterbury street. 7-6-06. FIND UP PHONE #39. FOR OUR MESSENGER and have your coals pressed and cleaned to look like new. CODRICK BROS., 14 Paradise Row. 7-6-06.

Royal Household Flour

gladly paying a little more per barrel for it and getting for that extra cost a purer, better flour. For bread or pastry, it has no equal. Ogilvie's Royal Household—repeat the name to your grocer. Ogilvie Flour Mills Co., Ltd.

N. Y. STOCK MARKET

Chicago Market Report, and New York Cotton Market, furnished by D. C. Cline, Banker and Broker.

Assets \$3,300,000. Losses paid since organization Over \$40,000,000. R. W. W. FRINK, Branch Manager, St. John, N. B.

ROYAL INSURANCE CO.

Of Liverpool, England. Total Funds Over \$60,000,000. J. STONEY KAYE, Agent, 25-26 Prince Wm. St. St. John, N. B.

BISSCHOFFS

Our Graham Wafers cannot be equalled in the city. Ask your grocer for them and see you get the best. YORK BAKERY, 260 Brantford street, 565 Main street.

Commercial Union Assurance Co., Ltd. of London.

Phenix Insurance Co. of Brooklyn. Canada Accident Assurance Co. A. C. FAIRWEATHER & SONS General Agents.

Big Property Sale

That local people are interested in western Canada land has been clearly demonstrated this week, judging from the large number of building lots disposed of by the Northwestern Land and Investment Company.

WALL STREET

NEW YORK, July 6.—The majority of stocks opened today with lower prices than last night, but some of the leaders made sharp advances. Great Northern preferred was the most active security in Saskatoon and Northern Pacific a point. Southern Pacific, S. & O. and Union Pacific were also active.

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MILION CLOTHING COMPANY

26-28 CHARLOTTE STREET (Old Y. M. C. A. Building) ST. JOHN, N. B.

THE FOURTH OFF! 25 P.C. DISCOUNT SALE

THE SEASON is now getting at its close, and this is the time of year the profit is all yours. Twenty-Five Per Cent. Discount is a big cut when it is made from an honest and fair regular price. Customers who trade here are never afraid of trickery—they know it is never tolerated in this store in any form. One-Fourth Off Here Means One-Fourth Off. Our goods are all marked in plain figures. Money back if you want it.

The Reason: The reason of this sale is that we want to close out all our Spring and Summer stock and make room for our big Fall Stock. That's all there is of it. Everything in Men's, Youth's, Boys' and Children's Clothing must go. Come, see—we are going to make a busy month out of a dull one.

- MEN'S TWEED SUITS, regular \$6.75 value, at \$3.40
MEN'S DARK STRIPED SUITS, regular \$7.50 value, at \$4.69
MEN'S FANCY MIXTURES, lovely patterns, regular \$10 value, at \$7.50
Special Black Suits for July 12th
Men's All Wool Black Clay Worsteds, regular \$12.80 value, at \$9.95
Men's All Wool Black Unfinished Worsteds, regular \$13.50 value, at \$10.50
Men's Fine All Wool Black Worsteds, regular \$15 value, at \$11.40
Men's Fine All Wool Clay Worsteds, extra quality, regular \$15.75 value, at \$12.00

- BOYS' TWO-PIECE SUITS IN FANCY MIXTURES, regular \$3.00 and \$4.00 value, at \$2.25
BOYS' 3-PIECE SUITS IN FANCY MIXTURES, regular \$5.00 and \$6 value, at \$3.75
BOYS' 3-PIECE ALL WOOL BLUE SERGE SUITS, regular \$5 and \$6 value, at \$3.75
SPECIALS IN BOYS' CLOTHING
Men's Negligee Shirts, very nobby patterns, regular \$1.00 and \$1.25 values at 69c
Men's Negligee Shirts, good value at 60c, sale price 45c
Men's Black Sateen Shirts, at 33c., 48c. and 69c.
Fancy Outing Shirts, regular 75c. value at 45c.

- Men's White Shirts, regular \$1.00 value at 75c
Men's Summer Outing Collars, latest thing out, at 20c
Boys' Fancy Eton Sailor Collars, Assorted Colors, regular 25c. value at 15c
Boys' Good Cotton Hose at 15c. a pair or two pairs for 25c.

MILION CLOTHING CO., 26-28 Charlotte St. (old Y. M. C. A. Building) St. John, N. B. ALEX. CORBET, Manager