

confirmed by the report of the Supervisory Engineer, being furnished that further expenditure in prospecting operations for the discovery of oil or gas on the location would not be warranted.

13. The permittee shall not assign, transfer or sub-let the rights granted under the permit, or any portion thereof, or any interest therein, without the consent, in writing, of the Superintendent General being first had and obtained.

14. In case of default by the permittee in the due observance of the compliance with any of the terms or conditions under which the permit was granted, the Superintendent General may, in his discretion, cancel the permit and declare the amount of the bond, or any portion of it, to be forfeited to the Crown.