

READING ISSUES WEAK IN NEW YORK MARKET

Terms of Segregation Plan Are Not Liked by Wall Street—Buying of Equipments and Steels Toward Close Causes Shorts to Cover in Rails and Oils.

New York, Feb. 15.—Trading in the stock market today was most often overshadowed by pressure against Reading issues. The common shares recorded an extreme decline of five points, and the first and second preferred were lower at their respective 3 1/2 and 3% points.

The money market was untroubled, the only change of interest being the greater firmness of call loans at 7 per cent. The supply of this figure was smaller than usual, due, it was said, to withdrawals of financial funds in North Dakota.

MARKETS WERE DISTURBED BY MONTREAL FAILURE

The upward movement in the Canadian stock market was somewhat disturbed yesterday by the failure announced of the previous evening at Montreal. It is estimated that the firm in difficulty is not heavily interested in Canadian stocks as in the American market, but it had its effect on most of the speculative issues traded in on the Toronto and Montreal exchanges.

DOMES LEADS THE MARKET IN THE MINING STOCKS

The better undertone to the local mining market was in evidence again yesterday, and bullish operations were further advanced in the advance in Dome to another new high price on the Wall Street exchange. Public interest in the field, both for investment and speculation is certainly extending, and the market is thought to show signs of running into the inevitable boom.

ABITIBI IS LEADER IN MONTREAL TRADING

Montreal, Feb. 15.—There was a better trend to prices on the local stock exchange today than in the previous session. The sentiment showed little improvement. Tractions and papers acted well, and mining shares were active. Abitibi was down a new low at 48 1/2, while the other one strong speculative issue, D. G. Lorch & Co., was up to 18.

GERMANS ARE CUTTING NEWSPRINT PRICES

Washington, Feb. 15.—Department of commerce statistics issued today indicate that newsprint prices in Germany are being cut. Rates in New York: Demand sterling, 39 1/2 to 39 3/4.

MONTREAL SHOE FIRM VOLUNTARILY LIQUIDATES

Montreal, Feb. 15.—The Star Shoe Co. Limited of this city today went into voluntary liquidation at the hands of Alexander Desmarais, authorized trustee, and notification of the liquidation was filed in the insolvency office of the superior court here. Liabilities are over \$300,000.

FEDERAL INSPECTION OF TRUST COMPANIES

Ottawa, Feb. 15.—There will be legislation during this session, it is understood, which will have for its purpose the bringing of investment, loan and trust companies under government inspection on the same basis as insurance companies are now inspected.

CRUDE OIL DOWN

Pittsburg, Pa., Feb. 15.—Reductions of from five to ten cents in the price of crude oil was announced here today by the principal purchasing agencies. Pumping stations received a cut of fifty cents a barrel, making the new price \$3.75.

Record of Yesterday's Markets

TORONTO STOCKS

Table of Toronto Stock Market data including Abitibi, B.C. Fish, Burt, C. Car, C. P., C. R., D. G. Lorch & Co., etc.

NEW YORK STOCKS

Table of New York Stock Market data including A. L. Hudson & Co., A. B. M., A. C. M., A. D. M., etc.

TORONTO SALES

Table of Toronto Sales data including Abitibi, B.C. Fish, Burt, C. Car, etc.

STANDARD STOCKS

Table of Standard Stocks data including Adco., Apex, Baldwin, etc.

TORONTO SALES, UNLISTED

Table of Toronto Sales, Unlisted data including Adco., Apex, Baldwin, etc.

MONTREAL STOCKS

Table of Montreal Stock Market data including Abitibi, B.C. Fish, Burt, etc.

WINNIPEG GRAIN PRICES ADVANCE

Cash Wheat Sells at Two Dollars—Coarse Grains Are Strong.

Winnipeg, Feb. 15.—The wheat market was active, nervous and erratic, and the fluctuation in the May future showed a spread of seven cents. The undertone, however, was very strong, and prices were ruling higher.

OUTLOOK ALARMING FOR WINTER CROP

Extension of Damage Area Causes Sharp Rise in Grain Prices.

Chicago, Feb. 15.—Unpleasant regarding the winter crop outlook led to a decided fresh advance today in the price of wheat. The market closed strong at 4 1/2 to 4 3/4, with March 1 1/2 to 1 3/4, and May 1 1/2 to 1 3/4.

MINNEAPOLIS FLOUR AND GRAIN

Minneapolis, Minn., Feb. 15.—Flour is higher in carload lots, family oatmeal quoted at \$9.45 to \$9.60 a barrel in 38 lbs. barrels. Bran \$2.00.

CHICAGO CASH PRICES

Chicago, Feb. 15.—Wheat—No. 2 red, \$2.10; No. 1 hard, \$1.75; No. 3 white, \$1.60; No. 2 yellow, \$1.65 to \$1.70.

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FRUITS AND VEGETABLES

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ST. LAWRENCE AND PRODUCE MARKETS

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NEW YORK COTTON

A. L. Hudson & Co., 892-7 Standard Bank Building report New York Cotton Exchange fluctuations as follows: Open, High, Low, Close, Prev. Close.

CHICAGO MARKETS

A. L. Hudson & Co., Standard Bank Building report the Chicago board of trade: Open, High, Low, Close, Prev. Close.

UNLISTED STOCKS

Table of Unlisted Stocks data including Abitibi, B.C. Fish, Burt, etc.

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"Confidence" The Canadian Motto

Under this caption the current edition of Investment Items gives sound reasons why the Canadian business outlook for 1924 should be viewed with optimism.

Royal Securities CORPORATION LIMITED

W. P. HALL, Branch Manager, Montreal, 115 St. James Street, West.

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regarding securities on the exchange of New York and Toronto is contained in a comprehensive booklet we have prepared for free distribution.

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An indispensable booklet, giving all available information concerning securities listed on the above exchanges, as well as a wealth of data and information so essential to investors.

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A RICH OIL FIELD within 100 Miles of Toronto.

Sensational possibilities. A few dollars invested now may yield a fortune. Within sixty days two wells under way to prove the field. Be completed. For particulars, address Box 70, World.

CANADIAN PACIFIC RAILWAY COMPANY

DIVIDEND NOTICE. At a meeting of the Board of Directors, held today, the following dividends were declared: The Preference Stock, two per cent. for the half-year ended 31st December last.

Wanted—Male.

young man that can take all and operate Underwood. Must be willing to work. Opportunity to develop sewing business. Can start to learn keeping stock and office end of shipping. Ritchie & Co., Ltd., 10 Mc.

Wanted—Female.

For home work—We need a woman on the fact, calligraphy, experience in bookbinding, etc. \$110 monthly. Permanent position. Apply to Mrs. J. H. Curry, 355 King Street East, Toronto.

Wanted—Men.

one-first class general contractor capable of looking after apartment and farm. Experienced city or farm. Apply to Mr. J. H. Curry, 355 King Street East, Toronto.

Wanted—Men.

INVESTIGATOR—Expert, formerly railroad detective, industrial employ, seeks active, unexpended and confidential references. Cash \$68. World, P. 12-14-15-16

Wanted—Men.

WELL-ROTTED MANURE, 50 dollars ton load. Send for literature. Apply to J. H. Curry, 355 King Street East, Toronto.

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