STOCKS, GRAIN, PROVISIONS

DIRECT WIRES

to all exchanges. Write for daily market letter.

J. A. GORMALY & CO. 56 and 58 VICTORIA ST.

WHEAT

lately. OUR FACILITIES to execute orders on the CHICAGO BOARD OF TRADE are unexcelled. We have direct private wires, continuous quotations. We are easily reached by "phone" from any part of Ontario. Send us your orders.

HENRY A. KING & CO. 12 King St. East, Toronto.

R.D. Fisher & Co. Brokers,

10 Janes Building, Corner King and Yonge Streets, and 167 Niagara Street, Correspondents of W. J. O'Dell & Co., Cincinnati, Ohio. Stocks, Bonds, Grain and Provisions bought and sold on Commission for cash

Direct private wires to leading TELEPHONE 872. 1856

JOHN STARK & CO.,

26 Toronto Street, MONEY INVESTED CAREFULLY in Stocks, Debentures, Mortgages, Cou-pons, Interest. Rents collected.

FRED W. ROBARTS,

MANNING ARCADE,
Representing Quebec Fire Assurance
Co., Manufacturers' Accident and Guarantee Co.; Real Estate Broker; Accounts and Rents Collected.
Telephone 2248.

A. E. AMES& CO (Members Toronto Stock Exchange) 10 KING STREET WEST, TORONTO.

R. H. TEMPLE,

12 MELINDA STREET. Stock Broker and Financial Agent Established 1871. STOCKS BOUGHT AND OLD FOR CASH OR MARGIN, Telephone 1639.

C. C. BAINES (Member Toronto Stock Exchange.) ming stocks bought and sold on com-sion. 20 Toronto-street.

PRODUCE DEALERS.

Meats...

not economy. Prime close prices is economy. The latter we provide.

HENRY WICKSON, St. Lawrence

Telephone 2967. POULTRY WANTED.

Consignments solicited.
VANCE & CO., Commission Merchants, 23
Church-street, Toronto. Tel. 2276.

A REGULAR MONTHLY AUDIT Ensures the work being "up to date,"

WM. FAHEY, Auditor,



PRIVATE DISEASES—and Diseases of a Private Nature, as Impotency, Sterility, Varicocele. Nervous Debility. etc., (the result of youthful folly and excess). Gleet and Stricture of long

Profuse or Suppressed Menstruation, Ulceration, Leucorrhoea, and all Displacements of the Womb. Office hours, 9 a.m. to 8 p.m. Sundays, 1 p.m. to 3 p.m.

TORONTO ELECTRIC MOTOR CO.

103. 105, 107 and 109 Adelaide St. W.



Direct Connected to Engine 15 to 150 K. W.

WILLIAMS PIANOS

LAWYER CONCEIVES A

NINETEENTH YEAR

The Toronto World.

TWELVE PAGES-SATURDAY MORNING FEBRUARY 26 1898-TWELVE PAGES

AN INTERNATIONAL EVENT.

But the Idea Does Not Work Out as So Lord Salisbury Told His Colleagues He Anticipated It Would.

grace on the Head of Its Originator-Financial Loss for Hundreds of Small Depositors-Mr. J. K. Kerr, Q.C.'s, Unlucky Connection With the Toronto Financial Corporation-Hon, E J. Davis

esty. It can only do so by repudiating the Greek revenue would be security for

concern was incorporated by an act of the Ontario Legislature of 1873. The act is styled 36 Victoria, chapter 127. The objects of the company were set out in section 3, as follows:

"The company may acquire, hold and dispose of stocks, bonds, debentures and municipal securities, and the obligations of corporate companies and Government stocks or debentures, and may buy and sell debts secured by mortgage or pledge of freehold or leasehold lands, and may advance or loan money on such securities."

The intention of the promoters would seem to have been to incorporate a com-pany for carrying on a brokerage busi-ness. For reasons unknown, the charter lay dormant, and business was never

ows:

"The company may acquire, hold, and dispose of stocks, bonds, debentures and municipal securities, and the obligations of corporate companies, and Government stocks or debentures, and may buy and sell debts secured by mortgage or pledge of freehold or leasehold lands, OR OTHER REAL OR PERSONAL SECURITIES OR OBLIGATIONS, and may advance or lend money on

and may advance or lend money on such securities OR OBLIGA-TIONS."

**The company was given a free hand to take deposits. The capital stock was raised from \$200,000. It is business, a long by were also given.

By these changes the company was turned from a mere brokerage concern into one empowered to buy and sell stocks, of a banking business, a long company business, and to deal in real estate acquired in the transaction of its business did not exceed in value \$20,000 a year. The power of holding real estate is not permitted by the general acts under which loan companies are now incorporated. This may explain why Mr. Kerr's for his own purposes raked up a derigant of the provided by statute.

**Hearth of the company was given a free hand to take deposits. The capital stock was raised from \$200,000 to help Mr. Hardy with the required, and that it is not likely to be issued until after hand to take deposits. The capital stock was raised from a mere brokerage concern into one empowered to buy and sell stocks, do a banking business, a loan company business, and to deal in real estate acquired in the transaction of its business did not exceed in value \$20,000 a year. The power of holding real estate is not permitted by the general acts under which loan companies are now incorporated. This may explain why Mr. Kerr's for his own purposes raked up a derigant of the power of holding real estate is not permitted by the general acts under for his own purposes raked up a derigant of the power of holding real estate is not permitted by the general acts under for his own purposes raked up a derigant of the power of holding real estate is not permitted by the general acts under the contract of the power of holding real estate is not permitted by the general acts under the power of holding real estate is not permitted by the general acts under the power of holding real estate is not permitted by the general acts under the power of holding real estate is not permitted by the general acts under the power of holding real estate is not permitted by the general acts under the power of the power of

Promise to See That the Terms of the in and Puts a Stop to Railroad Building in Shan Tung Province, China-

Toronto has two big and nasty failures | Lords to-day Lord Salisbury said that on its hands. They are both very rank. the negotiations for the Greek loan for They have both tainted the local com- the payment of the war indemnity to mercial atmosphere. Toronto must re- Turkey had been long, because of the tain its reputation for commercial hon- necessity of agreeing that portions of these scandals, and by holding the authors of them strictly accountable for the Anglo-Russo-French guarantee is authors of them strictly acountable for the financial loss and the mental distress they have caused in hundreds of families. There must be no shirking the issue. There must be no shirking of the guilty, however conspicuous or eminent they may be. The reputation of Toronto demands a searching investigation into the events which led up to the failure of these two concerns.

The World takes the initiative in this unpleasant but necessary business, and to-day presents some startling facts in regard to the inception and career of the Toronto Financial Corporation. This concern was incorporated by an act of

Will Not Allow a Railroad to be Built in Shan Tang Province, China.

London, Feb. 26.-The Pekin correspon-London, Feb. 26.—The Pekin correspondent of The Times says:
China, having issued an Imperial decree authorizing a Chinese syndicate to construct, with foreign assistance, presumably American, a trunk line from Tien-Tsin to Chin-Kloang, through Shan-Tung Province, Baron Von Moyking, the German Minister, intervened on the ground that Germany had been accorded the refusal of the right to construct ahy rallway in Shan-Tung. The project, therefore, is blocked. This is a virtual assumption by Germany of railway menopoly in Shan-Tung.

PARNELL IS HARD UP.

Because of His Poverty He Applies for a Civic Postilon in Dublin

In the fall of 1893, Mr. J. K. Kerr, Q.C., secured control of the charter and made application to the Lieutenant-Governor-in-Council for an Order-in-Council varying and greatly enlarging the scope and objects of the company. Upon a representation which appears to have been false, viz: that the company had resolved to ask the Lieutenant-Governor for the changes desired, he secured an Order-in-Council dated the 5th of Dec., or the changes desired, he secured an Order-in-Council dated the 5th of Dec., 1893, of which the following are some of the principal terms: Section 3, detaining the objects of the company, as set out above, was made to read as follows:

"The company may acquire, hold, and dispose of stocks, bonds, deben-

Glasgow, Feb. 25.—The Fleshers' Pro-being rapidly exterminated. It has become Railway Men Had a Conference in tection Association has intimated that in the future its members will not purchase cattle carried on vessels which carry cattle between the United States and Glasgow and Liverpool for co-operative

What his purposes were is made plain by what follows. The amended charter having been obtained on Dec. 5, 1893, the company was organized with a Board of which Mr. Kerr was president and E. J. Davis, then and now M.L.A. for North York, a member. The first business, apparently, was to consider a proposition of the President, Mr. Kerr, to take over by way of purchase the equities in Mr. Kerr's Toronto real estate. He produced a valuation of these equities, made by Edward Galley, placing their value at about \$300,000 over and above existing mortgages. The 50 dozen choice English ties, in Ascots Spas and Derbys, now on sale at Varcoe's Rossin Block.

BACKER JONATHAN: Ride to win and ride for your life, Arty; I've got millions up on you. Though the province annually pays a WILL THEY END THE WAR?

KILLING OFF THE DEER.

tensive system of game wardens, our deer,

Turtle Soup to-day at Clow's. Young's Art Emportum

way of loan or otherwise for such periods as it deems expedient on the securities of Canada or of the Provinces or of school debentures, and to acquire by purchase any security upon which it is authorized to lend.

The sixth section of the act, which provided that the company might hold such real estate as might be required to protect its in vestments, and which should not at any time exceed in annual rental value the sum of \$10,000, was amended so as to enable the company to hold such real estate as might be "necessary to the transcent of transcent the transcent of the transce

Blanchard Throws Up the Sponge, Mr. E. Blanchard, Liberal M.L.A. for Vercheres, has acknowledged corrupt prac-tices by agents and resigned the seat.

In these days of close prices and keen competition, it behoves every business man to look after his expense accounts, and wherever it is possible, cut down unnecessary expenses. Every hundred dollars saved in this way is \$100 made.

By a recent investigation and actual count, in many instances, it has been found that, nearly 2000 gas and electric lights have been extinguisnel from 1 to 10 hours per day during daylight hours in 200 premises of average size by the use of Luxfer Prisms. The cost of the artificial light thus saved during the period of one year invested in Luxfer Prisms are making nearly 100 per cent on the amount paid by these 200 customers for their equipment of Luxfer Prisms are making nearly 100 per cent on the amount they paid out, and that means a pretty good investment.

Few business men can make any outlay that will bring them in a profit of 100 per cent, year after year.

When a firm like J. E. Ellis' Co., Limited, estimate that they have saved \$30 per month since they invested in Luxfer Prisms, there can be no doubt as to the profit in such an investment. John Macdonald & Co. state that they are saving over \$150 a year on their investment in Luxfer Prisms. The continually given by scores of people who have taken up to look from us for \$12 Just think of it—\$11 Grand & Toy, stationers and printers, Wellington and Jordan-streets, Toronto.

Cook's Turkish Baths, 204 King W. Medical Advisors of people who have taken up to saving and the same price as you can get a first-class 1600 pp.

Cook's Turkish Baths, 204 King W. Medical Advisors of people who have taken up to saving anyone in Canada. You can purchase one cigar at the same price as you can five thousend. In these days of close prices and keen competition it behoves every business man The daffodils and tulips at Dunlop's are just the thing for luncheon tables. The violets and lilies-of-the-valley are perfection. Prices reasonable.

Important to Builders.

A number of choice building lots in the properties. Upon receipt of his refort the company purchased Mr. Kerr's equities on these terms as nearly as ale af low prices and on easy terms, as the properties of the second point of the second point in the properties of the company purchased Mr. Kerr's equities on these terms as nearly as ale af low prices and on easy terms, as the properties of the company purchased Mr. Kerr's subscribed for a large block of stock, and upon this he was credited with payments of more than \$140,000. He was further credited with payments of more than \$140,000. He was further credited with \$57,000 as on deposit with the company, which was to remain with the company, which was to remain with the company, which was to remain with the company for five years without interest, and 164 King-street east. Send for circulars.

Young's Art Emportum

Carries all the newest and coicest and the newest and variety of framing second to none in the city; 498 youge-street.

Young's Art Emportum

Carries all the newest and coicest grades of pictures with a variety of framing second to none in the city; 498 youge-street.

When a firm like J. E. Ellis' Co., Limit the will bring them in a profit of 100 framing second to none in the city; 498 youge-street.

When a firm like J. E. Ellis' Co., Limit the will bring them in a profit of 100 framing second to none in the city; 498 youge-street.

When a firm like J. E. Ellis' Co., Limit the will bring them in a profit of 100 framing second to none in the city; 498 youge-street.

Smoke the old reliable "Toaka Mixture,"

Take Laxative Bromo Quilnine Tablets, and 164 King-street east. Send for a linguage of the collection of the company, Limited, 58 youge-street.

Similar statements are continually given by scores of people who have taken up you can five thousand.

Few business men can make any outlay that will bring them in a profit of 100 framing second to none in the city; 498 you co., Linited, 50 you can five the profit of 100 you collected

cd Mood and Put the Letter in

the Wrong Envelope.

The Benuliar Lady Portuits.

"The Lady Dorothea" is the name given by Her Excellency the Countess of Aberdeen to Dunlop's new rose, It is named after a dearly beloved daughter that Their Excellencies lost when a child. Dunlop will show a large vase of them in his Kingstreet window to-day. "The Lady Dorothea" is strikingly beautiful.

RADNOR

Empress of Table Waters

ONE CENT

of the Hastings ridings to the Opposition, Conservatives who offer odds that not one

Yukon Mining Lands Should Be that Grit stronghold, Prince Edward Coun-Secured to Our Own People.

Mr. J. C. Carscallen of Napanee, who was The Same Course as That Pursued by in town yesterday, declared positively that Lennox, Addington and Frontenac will all return supporters of Mr. Whitney. If this is so, it means that the leader of the Pat-Likewise, Mr. J. H. Burnham of Peter boro claims the two Peterboros and the

CAMPAIGN NOTES.

of the three will support the Government cannot find takers. And besides, even in

ty, the Reformers are afraid to place

even money against the Conservative can-

rons is to go down in the fight.

two Lindsays for the Tories.

land revenue officials, may not vote in Pro-

South Huron, is very ill at his home in

To-night's railies include a Crawford meeting at West End Association Hall, and Liberal meetings at Brockton Hall, Euclid-avenue Hall and Temperance Hall.

Mr. Sifton.

A despatch from Ottawa says Mr. Sifton threatens to resign if his Yukon railway where navigation of the stream is impeded by the St. Andrew's Rapids. threatens to resign if his Yukon railway

not speak as to the fact, but we can say

The kind of tobacco to take to the Klondike is the plug. It does not take up much room. You can buy plug tobacco—an English twist—for \$1.20 a pound. The price in the Klondike is \$6 a pound. Get your year's tobacco in a securely-packed box, at Muller's. He gives a substantial reduction on large orders. G. W. Muller, 9 Kingstreet west, Toronto.

Don't waste money on soft stone monuments, which will only last a few years.
Buy only granite. The McIntosh Granite and Marble Company, Limited, office and showroom 524 Yonge-street.

Company, 15 Adenance-street east.

Pember's Turkish and vapor baths, 129 Yonge.

Good Weather to Continue.

McLAUGHLIN-At Leighwood, O'Leary

niece of Edward Hooper, Esq.

McCONNELL—At his residence, 104 Agnes-street, William Henry McConnell, native McCONNELL-At his residence, 104 Agnesof County Monaghan, Ireland, in his 35th

of County Monaguan,
year.
Funeral on Saturday afternoon from his
late residence to Mount Pleasant Cemetery at 3.30 o'clock.

Mississippi...
Mohawk.
Corinthia... Friday, Feb. 25. Minnie, beloved wife of John Shaw, aged 23 years.

Orilha papers please copy.

Corintha. Boston Palatia. Humbu Spanarndam. Rottere Oevenum. Fayal

Eastern Ontario will go almost solid for VIGOROUS METHODS Whitney. A prominent Belleville man who was in town yesterday brought word that the Liberals down there concede all three

United States in Regard to Alaska Would Seem to be in Order-Scum of America Making Its Way to the Klondike-Brewers Interviewed the Government About the Plebiscite - General

Ottawa, Feb. 25.-(Special.)-The feeling In North Ontario, writes "Elector," the Conservative candidate, Mr. Hoyle, finds ernment will be compelled to adopt vigorhis prospects brightening. Many Liberais, ous methods in the Yukon, especially in tired of the Government, demand a change view of the unneighborly policy of the and say they will vote for Hoyle. Mr. United States, It is felt here that the Do-Chapple's workers are Hardy's officials, with G. T. Bruce of Beaverton in the lead. with G. T. Bruce of Beaverton in the lead.
Bruce is charged with hiring people to break up Mr. Hoyle's meetings.

Like news comes from the west and the north. According to the best information obtainable, the Conservatives will carry Peel. Candidate Beynon is expected to split the vote in Caledon Township, even, and, if he does this March 1 will prove a red letter day for him. The most rabid Grits concede that the Tory candidate is the better man.

Haughton Lennox of Barrie, who has been touring the Simcoes and Cardwell, has not to apply months ago to Yukon they did not apply months ago to Yukon they mind in the mining law which preva is in Alaska, forbidding aliens from taking up mining claims. Even now it is not too late, as the promisigation of such a policy would keep out of our territory the scum of America, which now seems to be making in that direction.

Mr. Max Landreville, the third member of the Yukon miners' delegation, together with Dr. Mills and Mr. Livernash, who were appointed to interview the Government in connection with certain desirable modifications in the mining raw which preva is in Alaska, forbidding aliens from taking up mining claims. Even now it is not too late, as the promisigation of such a policy would keep out of our territory the scum of America, which now seems to be making in that direction.

Mr. Max Landreville, the third member of the Yukon miners' delegation, together with Dr. Mills and Mr. Livernash, who were appointed to interview the Government in connection with certain desirable modifications in the mining raw which preva is in Alaska, forbidding aliens from taking up mining claims.

Haughton Lennox of Barrie, who has been touring the Simcocs and Cardwell, has not the slightest doubt that all four will return Whitneyites.

Col. Clarke has received word from Returning Officer Robillard that he was unable to reach the place of nomination in Russell County on nomination day, and that, therefore, he has issued a new proclamation. This probably means that the contest in Russell will take place a few days after the general contest.

According to section 4 of 55 Vic., cap. 3. an act passed under Sir Oliver Mowat, Dominion employes, such as customs and inland revenue officials, may not vote in Pro-

land revenue officials, may not vote in Provincial elections, though all Provincial servants may. This appears to be a corrupt regulation. Surely officials who subsist on the favor of the Ontario Government should be prevented from voting rather than those who are not thus dependent. It is recalled in this connection that the late Sir John Macdonald, on being urged to disallow the act, refused, saying that he preferred to reciprocate later by depriving Ontario civil servants of their votes. This, however, he never did.

Mr. Y. McLean, the Liberal candidate in South Huron, is very ill at his home in Notes.

Brewers and the Plebiscite.

A deputation of brewers, consisting of Messrs. R. Davies and Eugene O'Keefe, Toronto: Dawes of Lachine, Montreal; Hooper of the Dow Brewing Company, Labat of London and McCarthy of Prescott, were here to-day and had an interview with the Government an regard to the plebiscite bill. They talked the matter over with some of the Ministers, They urged that the whole question of prohibition should be put squarely before the people, and not the mere question as to whether the voter is in favor or not of prohibition would entail. The brewers desire the mighting of the provincial servants and the Plebiscite.

A deputation of brewers, consisting of Messrs. R. Davies and Eugene O'Keefe, Toronto: Davies of Lachine, Montreal; better the modes of Lachine, Montreal; better the policies of Lachine, Montreal; better the modes of Lachine, Montreal; better the mo

AN EDITORIAL "SCRAP"

with the control of the series of the control of th

Minimum and maximum temperatures: Esquimalt, 42-50; Kamloops, 36-42; Cal-Station, P.E.I., on the 3rd inst., the wife of Dr. McLaughlin, of a daughter.

DEATHS.

DRISCOLL—On Friday, Feb. 24, at 46 Gerrard-street east, Priscilla Driscoll, place of Edward Leonor, Fed.

Oak Hall, clothiers, have a full range