Manufacturers Life

Insurance Company

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1910.

CASH ACCOUNT

1910. INCOME.	1910. SXPENDITURE.
First Year Pre-	Death Claims \$400,010 89
miums \$ 338,860 21	Matured Endow-
Renewal Premiums. 2,104,960 75	ments, Dividends,
Annuities and Sin-	Surrendered Val-
Annuities and Single Premiums 41,846 82	ues, etc 587,242 29
Total Premiums\$2,485,667 78	Total Payments to Policy-
Less Re-insurance—	holders
First Year \$ 16,070 64	Commissions, Agents' Salaries and
Renewals 44,734 92	Travelling Expenses 408,243 27
The state of the s	Office Salaries and Directors' Re-
60,805 56	muneration 96,747 79
Total Wat Day	Medical Fees
Total Net Premiums \$2,424,862 22	General Expenses 77,372 45
Interest, Rents, etc 618,219 65	Office Rent and Office Furniture 30,882 62
A production of the same	Taxes 22,365 29
All the same of th	Dividends to Shareholders 24,000 00 Excess of Income over Expendi-
and the second s	
The state of the s	2,000,110 81
Total\$3,043,081.87	Total\$3,043,081.87
N. A.S. 1984 Sept. 12 and 12 a	the second to a super invariant amount of the second second
BALANC	E-SHEET
the second and the second seco	The second of the second of the second to the second of th

1910. LIABILITIES.	ASSETS.
Policy Reserves (Hm. 3½%)\$11,748,645 00 Profits Declared and Unpaid 14,731 00 Death Claims Awaiting Proof. 125,860 25 Other Liabilities to Policyholders 5,396 40 Dividend to Stockholders, payable Jan. 1st, 1911 12,000 00 Outstanding Medical Fees and other Liabilities 18,103 82 Total Liabilities	other Securities
Total\$13,001,275.02	Total\$13,001,275.0

G. A. SOMERVILLE, General Mar

Insurance in Force, December 31st, 1910

\$60,829,317

DIRECTORS AND OFFICERS

SIR GEO. W. ROSS, President.

J. F. W. ROSS, Esq. -Vice-Presidents-F. GORDON OSLER, Esq. G. BEATTY, Esq. R. L. PATTERSON, Esq. DOUGLAS G. ROSS, Esq. C. C. DALTON, Esq. COL. JAMES MASON. GEO. A. SOMERVILLE,

General Manager. L. A. WINTER. J. B. McKECHNIE, Secretary.

Actuary.

J. T. FRANKS,

Assistant Manager.

J. F. W. ROSS, Eeq., M.D., Chief Medical Referee.

T. F. McMAHON, Esq., M.D., Assistant Medical Referee.

CATTLE MARKETS

Record of Sales and Trading on a Principal Exchanges.

CHICAGO, Feb. 4.-Cattle-Receipts, estimated at 200; market steady. Beeves, \$4.80 to \$6.80; Texas steers, \$4 to \$5.25; western steers, \$4.30 to \$5.50; stockers and feders, \$3.70 to \$5.65; cows and heifers, \$2.60 to \$5.75; calves, \$6.50

Hogs-Receipts, estimated at 10,000; market steady. Light, \$7.50 to \$7.85; mixed, \$7.35 to \$7.70; heavy, \$7.05 to \$7.55; rough, \$7.95 to \$7.25; good to: choice heavy, \$7.25 to \$7.55; pigs, \$7.50 to \$7.90; bulk of sales, \$7.45 to \$7.65. Sheep Receipts: estimated at 1500; market steady. Native, 22.40 to \$4.30; western, \$2.25 to \$4.30; yearlings, \$4.40 to \$5.05; lambs, native, \$4.25 to \$6.10; western, \$4.25 to \$6.05.

East Buffalo Live Stock:

BUFFALO, N.Y.: Feb. 4.—Cattle—Receipts. 30 head; market, trade light and steady. Prime steers \$6.40 to \$6.75; butcher grades \$3 to \$6.25.
Calves—Receipts. 75 head; market active and lower. Cull to choice. \$6 to \$10.50.

to \$10.50.

Sheep and Lambs—Receipts, 4000 head: market active, lambs 10c higher. sheep steady. Choice lambs \$6 to \$6.15; cull to fair. \$4.75 to \$5.75; yearlings. \$5 to \$5.75; sheep. \$2.75 to \$4.40.

Mogs—Receipts, 3400 head; market active and strong. Yorkers. \$8.10 to \$6.25; pigs. \$8.50 to \$8.60; mixed. \$7.90 to \$7.90; heavy. \$7.70 to \$7.80; rough. \$7 to \$7.15; stags. \$6 to \$6.25.

	Standard Stock and Mining Exchange.		
34.00	Amaigamaras		Buy.
	Balley	384	211
	Balley Beaver Consolidated	3514	261a
			20.8
	Diack Minor Con Lia	C.F. C. C.	30
	Charte	2.30	2.20
	City of Cobalt	121/2	11%
	Cooalt Central		18
8	Cobalt Lake		8
	Chilaras	1 0 AA	
	CIOWD Reserve	9 00	6.40
	Foster		08
	Gifford Great Northern Green Meehan Hargiages	3	114
	Great Northern	12	1194
ä	Green - Meehan	9	184
	Hargraves Hudson Bay Kerr Lake	221/2	22
	Kem Labe	/120	100
g	Kerr Lake	1.30	7:121/8
ğ	Little Nipissing	4.88	4.85
i	La Rose Little Nipissing McKinfey Dar, Savage	1 61	1.62
9			1.02
3	Nipissing Nova Scotia	11.00	10.80
1	Nova Scotia	13	19
i	Ophir	101%	10
4	Ophir Otisse Petersoù Lake	1%	112
ł	Pight of Train	18	121/2
ł	Rochester	14	18
ł	Right-of-Way Rochester Silver Leaf	6%	372
1			
ļ	Silver Queen		244
1			80 1
į	Tremewey	1.05	1.04
I	Watts	5	100
1	Watts Wettlaufer	1.10	1.07
-	-Morning Sales	- 1-4	14.12
1	Beaver-300 at 35, 300 at 35,	1000 at	35, 1000
ì	100, 1000 at as, n(s) at 25 Sivi	24 2414	500 n+1
1	3414, 500 at 3514, 1000 at 35%, at 3514, 1500 at 3514, 1500 at 3514	200 at 36	4 2000
1	at 805% Intl at 2514 1600 at 2	TIL TAG .	4 901/

Cobalt Lake—928 at 1614, 1037 at 1614, 1000 at 1514, 500 at 1314, 1000 at 16, 4000 at 1614, 848 at 16.

-Unlisted Stocks.Hollinger-100 at 4.30, 100 at 4.29.
Gould Con.-200 at 2%.
Total sales, 120.963.

Cotton Gossip. Erickson Perkins & Co. say at the close of the merket to-day:

The liquidation of large long lines, in evidence yesterday, apparently ceased, and the local market scored a moderate improvement during to-day's short session, with sentiment somewhat encouraged by the large spot sales abroad. The statistical position is growing worse, and indications point to an increasing weight of actual to confront the future markets. The into-sight is 1,883.00 bales in excess of last year, while spinners takings are but 70,000 in excess, and the movement shows no signs of falling off. On the contrary, it points to a-yield considerably in excess of 12,000,000 bales. We continue firm in our belief that further liquidation is imperative, and advise sales on all firm spots. Erickson Perkins & Co. say at the close

A GOOD OMEN STAMPING OUT GOLD

Out in Porcupine-Work on Vipond Property.

PORCUPINE CITY, Feb. 2 .-- (From pond, but this time more rock than starting point. was used to make the first one is being used. After the stamp has done its work and the retort used, the gold bars are sufficiently pure to mand over to the buyers, and so far from \$20.10 to \$20.20 an ounce have been paid. It may seem curious to the uninitiated, but nevertheless it is true that Porcupine gold bars will some day be quoted on the market, as the bars from well established goldmining districts are to-day. was used to make the first one is being

he government tests runs twenty-sev-m-sixtleths, you have a top-notcher." en-sixtleths, you have a top-notcher." says Thos. J. Flynn, an old gold man. "And ours run about that standard." At the Vipond there is only one little Nissen stamp working, but it is the plan of the management to put in a ten-stamp mill. Nothing smaller than a mill of this size would do, as the property is coming to the front so well under development that ten stamps could be kept running regularly.

larly.

At the bottom of the 100 toot level, the drift from the shaft to the main vein as appeared on the surface was encountered, seven feet in all. The shaft here was put down off the vein and a drift was necessary to get back into the vein's territory. There is no variation practically in the course of the vein in the 100 feet depth.

C. B. Flynn, who has been in Europe for the last sixty days, returned to the camp yesterday and is more encouraged than ever with the results obtained in his absence. It is said that while in London, Mr. Flynn succeeded in interesting capitalists to take a look at the district.

ENGLISH CAPITAL

Old Country Capitalists Take Big In-terest in Porcupine Camp.

PORCUPINE CITY, Feb. 2.—From Our Man Up North.)—Interest is keen in the coming of the English buyers, whose word is law in the mining field, for where they lead others follow, and no efforts will be spared in seeing that buyers get to all the places in the district which they desire to inspect.

It is said that the visit of C. B. Flynn to London, and the consequent flying of cables across the ocean ten days ago, played a very large part in the decision of capitalists to come to Por-

Golden City, Porcupine.

Mr. T. Marleau, the real estate agent in Golden City, reports 60 lots sold within the last eight days. Building operations are M. R. GOODERHAM, Esq.

G. P. SCHOLFIELD, Esq.
W. B. STRACHAN, Esq.
A. J. WILKES, Esq.

A. N. MITCHELL,
reasurer.

Assistant Secretary.

AHON, Esq. M.D.,
It Medical Referee.

1.70, 500 at 1.70, 500 at 1.70, 100 at 1.684, 500 at 1.70, 500 at 1.85, 100 at

500 at 354, 500, 500, 500, 500 at 351, 1000 500 at 354, 500, 500, 500, 500 at 35. Chambers-Ferland-500 at 11% City of Cobalt-500 at 11%, 3000 at 16. Gifford-500 at 21%. Great Northern-500 at 11%, 1000, 500 at 11%.

at 11%.

Green-Mechan-5000 at 17%.

La Rose-100 at 4.88.

Little Nip.-500, 500, 500 at 7, 500 at 6%, 500 at 6%, 500 at 6%, 500 at 6%, 500 at 6%.

McKipter-100, 100 at 1.70.

Ninissing-10 at 10.90.

Otisse-500 at 11%.

Peterson Lake-500 at 13%, 1000 at 13.

Rochester-500 at 3%.

Timiskaming-200 at 79, 300, 100 at 791%.

Total sales, 22,700. New York Curb. Charles Head & Co. (R. R. Bongard)

report the following prices on the New York curb; York curb:

Argentum closed at 1½ to 3; Balley, 5 to 6½; Buffalo, 2 to 2½; Bay State Gas, ½ to 8; Colonial Silver, 3-16 to 5-16; Cobalt Central, 9 to 9½; Foster, 6 to 10; Green-Meehan, 1½ to 72-16, high 7¼, low 7½, 1000; King Edward, 9 to 12; La Rose, 413-16 to 4%, 1000 solid at 4%; McKinley, 1% to 111-16, high 1%. Iow 11-16, 5009; May Oil, 84 to 86; Nipissing, 107% to 11½, high 11, low 16 15-18, 1209; Otisse, 1 to 3; Silver Queen, 3 to 8; Silver Leaf, 5½ to 6½; Trethewey, 1.00 to 1.10; Union Pacific, 1½ to 2; Yukon Gold, 41-16 to 4½.

Toronto Stock Exchange Curb. -Morning Sales.—

Beaver-500 at 34%, 500 at 35, 500 at 35, 12 at 35, 160 at 25, 160 at 35, 500 at 35, 17 at 35, 17 at 35, 180 at 37, 180 at 37,

Stocks Wanted

We want a small amount of Swastika Gold Mine Stock around market price; also Colonial Loan, Dominion Perman-ent. Standard Loan, etc.

yet made the jump into the district, cident that shows something of the in-but who are endging close up to the terest buyers have in the camp at the

of the classy ones.

Our Man Up North.)-The purchase of the Foster interests in the wellon the west, by F. Augustus Heinze, the copper king, and well-known Wall-street man, has set speculation in the minds of mine men here glowing as to what effect the entry of so hard a worker with rolls of capital behind him will have on others, who have not

PORCUPINE CITY, Feb. 2.-(From

Martin Claim, Owned by C. T. Young, Shows Up Well.

PORCUPINE CITY, Feb. 2.—(From Our Man Up North.)—With the purchase of the new Bruce Hotel in South Porcupine by George Mullin, former proprietor of the Fig.

Copper King Heinze's Entry Into Porcupine Will Strengthen Confidence. IN PORCUPINE CAMP

Bars of Standard Purity Turned known mining claims next to the Dome January an Era of Large Transfers of Gold Mining

Claims.

PORCUPINE CITY, Feb. 2.-An in-Not yet in the mining game has present time, is the fact that Engineer. Not yet in the mining game has present time, is the fact that Engineer. Miller has orders on hand now to inand in announcing his entry into the spect 31 claims in Tisdale. All of 67 field confidence with others is greatly men are engaged in sampling rock from the veins and getting out the average

GOOD HOTEL ACCOMMODATION

Opening of Hostelry in South Porcupine a Great Impetus

men are engaged in sampling rock from the veins and getting out the average chunks for assay and tests.

But it should be noted that January was an era of big buying. Claims that called for sums from \$50,000 to \$500,000 were in demand, and the sales were made too, if you had the good.

PORCUPINE CITY, Feb. 2.—(From Our Man Up North.)—With the purchase of the new Bruce Hotel in South Porcupine by George Multin, former proprietor of the King Edward at Gowganda, so recently destroyed by the Gowganda fire, that section of the Porcupine district will at the least get first-class hotel accommodation. Mr. Mullin, altho a young man, is well experienced in the hotel business, and he intends to give to the public the best accommodations possible for the convenience at hand in a country so new. The opening of a hotel at South Porcupine has given that section a heavy impetus to better business, inasmuch as the centre of the mining area comes more nearly to the south end of the lake.

RICH DEPOSITS

acter numbered something like eight during the month.

At the same time there was a notice-able activity among the small lot hunters. When the big ones are turning interest is more or less revived among the class of dealers who are able to take a clear thousand or a five thousand dollar property. There is never a dearth of this class of sales and every day some one turns a bunch of from two to ten claims of the small variety. It does not necessarily mean because a lot sells for 500, that there is no real value in it. The holder has not necessarily mean because a lot sells for 500, that there is no real value in it. The holder has not necessarily mean because a lot sells for 500, that there is no real value in it. The holder has not necessarily one in the so-called class, because there are undoubtedly 5000 men who hold claims that necessarily come in the so-called class, because of no development that makes it possible to determine something of the real value of the left.

With this good record for first month

Shows Up Well.

PORCUPINE CITY, Feb. 2.—(From Our Man Up North)—With the departure of former Mayor C. T. Young of Halleybury, who paid a flying visit to the Martin lot, in which he is heavily interested, comes the announcement that a very rich streak has been struck in the vein which was uncovered before Christmas.

The Martin lies below the Dome, and aside from its several quartz leads of good width in perfect formation, its location adds prestige to its standing. The work is being proceeded with and there is every reason to believe that the Martin will soon step into the list of the classy ones.

With this good record for first month of the year, there is every reason to believe from what is new on believe from what is new or believe from what is newer proved.

There or exercal big buyers here now who are working quietly. But no

COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt camp for the week ending Feb. 3, and those from Jan. 1, 1911, to date:

Feb. 3. Since Jan. 1

Ore in lbs. Ore in lbs.

Beaver 188. 410 Kerr Lake 41, 223

Buffalo 60,900 245,576McKinley-Darragh 50,960 513,623

Chambers-Ferland 128,900 Nipissing 62,200 f,011,210

City of Cobalt 60,000 CBrien 62,200 f,011,210

Cobalt Lake 134,400 Peterson Lake (Little 79,390

Conlagas 215,300 504,450 Right-of-Way 64,670 193,550

Crown Reserve 219,740 Silver Cliff 47,920

Hudson Bay 51,240 581,330 Trethewey 42,000 189,250

The shipments from Jan. 1 to Feb. 8, were 5,114,468 pounds, or 250, tons.

In 1910 the shipments amounted to 24,470 tons; in 1908, they were 30,096 tons. valued at \$12,455,301; in 1908, 525,463 tons, valued at \$1,2455,301; in 1908, 525,463 tons, valued at \$1,478,198, and in 1904, 153 tons, valued at \$1,47 Following are the shipments from the Cobalt camp for the week ending Feb. 3,

TRANSFER AGENT AND REGISTRAR OF SHARES

This Company has a department especially organized for the transfer and registration of the shares of Railroad, Industrial, Mining and other companies.

The Trust Company's certificate is an assurance that the scrip bearing such endorsement is validly issued and that the shares represented thereby are a portion of the authorized capital of the Company.

The Company now has one of the largest stock transfer departments in Canada.

The Trusts and Guarantee Company, Limited 43-45 KING STREET WEST, TORONTO, CANADA. E. B. Stockdale, Manager Ontario Branch C. S. Hamilton, Transfer Officer.

Correspondence or interviews invited.

PORCUPINE STOCKS

We are prepared to offer shares in the PRESTON-EAST DOME GOLD MINES, LIMITED, on which excellent ore has been uncovered. We have also a small block of PORCUPINE GOLD REEF MINING. CO. shares at 10 cents a share. These we think offer a splendid speculative opportunity. The company owns two claims adjoining the well-known Hughes Mine. Our map, showing the whole Porcupine district and the various claims, will be mailed free on request.

Get our quotation on Pearl Lake Gold Mines. This is a buy.

J. T. EASTWOOD

24 King St. West PHONES M. 3445, 3446. MEMBERS STANDARD STOCK EXCHANGE.

Porcupine Information Depot

We are prepared to furnish information on any of the proparties or stocks of companies in Porcupine and the New Ontario Gold Fields. Experts in our employ are now at Porcupine and reports can be made on short notice.

Porcupine Information Depot, 40 Richmond Street West, Toronto.

PORCUPINE MINES

We are offering for sale stock in the PRESTON AND EAST DOME MINES CO., LIMITED. This company own and control the famous Preston and East Dome properties, and commence mining operations with \$150,000 cash and 500,000 shares of stock in the treasury for development purposes. We consider this stock presents spiendid opportunities for large profits to those who buy now. We also offer for sale shares in the PEARL LAKE MINING CO., PORCU-PINE IMPERIAL, UNITED PORCUPINE GOLD MINES, LIMITED, and PORCUPINE GOLD REEF MINING CO. Write us for full particulars.

SCOTT, DAWSON & PATERSON SCOTT, DAWSON & PATERSON

MAIN 129.

MANNING ARCADE

FOR SALE—A number of mining claims of mining machinery. Apply to J. H. Stephens, 1801 Traders' Bank Building. Toronto. Phone Main 6954.

Low-priced Cobalt St if bought now will, we think show a good profit in

Chambers - Ferland Peterson Lake Great Northern

CORRESPONDENCE INVITED

. L. Mitchell & Co. McKINNON BUILDING

WITH SPEED AND COMFORT

MILLER PORCUPINE TRANSPORTATION CO. Kelso Mines, Ont.

Preston & East Dome Mines, Limited

Those who invest in Sound Mining Propositions in New Camps make money. This Company's properties have wonderful showings, and are considered second to none in PORCU-PINE. A limited number of shares at an attractive price.

Partioulars on request. FLEMING & MARVIN Members Standard Stock Exchange 316 LUMSDEN BUILDING. ed?

PORCUPINE

Ussher, Strathy & Co. STOCK BROKERS 47-51 KING STREET WEST

Tel. Main 3406-7.

PORCUPINE COBALT UNLISTED

SECURITIES

Organization of Companies attended to. Correspondence solicited. J. M. WILSON & CO. Members Dominion Exchange

14 KING ST. EAST A. E. OSLER & CO.Y IS KING STREET WEST.

Cobalt Stocks. DIRECT PRIVATE WIRES TO

Phone write or wire for quotations. LORSCH & CO.

Cobalt and Porcupine Stocks Tel. M. 7417 edtf 36 Toronto St.

W.T. CHAMBERS & SON COBALT STOCKS 23 Cothorne St. edit Main 1892

ASSAYING CANADIAN LABORATORIES, Limited, 24 ADELAIDE ST. WEST. High-Class Assayers and Chemists. Tel, M. 3063. W. K. McNEILL, B. Sc., Manager

Bowling Alley and Building for Sale. Owing to the death of T. M. Griffith, Cobalt, Ont. proprietor of the Cobalt Bowling Alley building, situated at Nos. 19-191-2 Silver Street, near to Station, and in the business section of the town. Must be sold at once. The property comprises one new iron clad building (made as fireproof as possible), 21-2 storeys high, 22 ft. by 129 ft. as follows: I store, good: 23 bedrooms, 3 warerooms, 5 regulation bowling alleys, steam heated, electric lighted. Alleys and apartments are paying well. All fixtures are in first-class condition. For further particulars and information, apply to

F. W. GRIFFITH, Administrator, Box 203, Weston, Ont. PORCUPINE LEGAL CARDS.

HAY & GRA), Barristers, Notaries, J. etc. Porcupine and Matheson, Head GOWGANDA LEGAL CARDS.

H. P. WILLIAMS, Barrister, Solicitor, Notary, Gowganda (Successor to Gradden & McFadden). MINING PROPERTIES FOR SALE

Stock

Policy of

mon. instruo up toward rise—J. S. LONDON

N.Y. E.
LONDON
frankly the ment of tained her of tained her red justiff in particular were so fe it not bee dent's red plan we deelf. The Universally program of the committee wentually program or buyll originating the committee who committee have been made in the committee who committee who committee who committee are who committee are who committee are wery some of the control of the control