

by the President and Treasurer, shall be issued to the several Stockholders, under the seal of the Corporation, and be duly recorded by the Secretary, upon their first issue, and every subsequent transfer of the same, at a fee of one cent per share for each transfer.

## XII.

### ACCOUNTS.

That two separate books of account shall be kept, the one shewing the expenditure for Machinery, erection of buildings, plant, and all things required for the development of the Quarry, and the other shewing the actual expenditure in working the same, in order that at such time as the proceeds of such quarry shall exceed the actual cost of working, the Directors shall order a dividend thereof among the shareholders, according to the shares held by them respectively.

## XIII.

### ORDERS OF BUSINESS.

The following order of Business shall be observed at all Meetings of the Stockholders or Directors.

1. Reading and confirmation of Minutes of preceeding Meeting.
2. Report of Directors and of Committees.
3. Appointment of Auditors.
4. Reading communications addressed to the Board and its Officers.
5. Passing Accounts.
6. Deferred or unfinished Business.
7. New business.
8. Election of Directors.
9. Election of President and Appointment of Officers.
10. General Business.

## XIV.

### ALTERATION OF BY-LAWS.

The By-Laws of the Corporation may be altered, amended or repealed at any annual or special meeting, by a vote of at least two-thirds of the Stock represented at such Meeting, provided the Stockholders are notified in the call for such meetings, that an alteration, amendment, or repeal, may be proposed.