Table V.

The fixed charge on the investment in the present Civic lines is shown in Table V. The investment herein contained is substantially that furnished by Mr. Harris in his letter of October 11, to Mayor Hocken. The total investment has been increased from $1,251,000 in 1913, to $1,451,000 in the year 1921, by the addition of $25,000 per year, this being substantially an equal distribution of the $200,000 estimated in Mr. Harris' letter that will be required for additional equipment on the present Civic lines to handle the increasing business.

The fixed charge has been estimated on the basis of a 5% interest charge.

The value of the fixed charge in Table V. is to be taken into consideration with the fixed charge on the investment as a whole, appearing in Table IV. in order to arrive at the total fixed charge to be borne by the City of Toronto, in case it elects to purchase the property of the Toronto Railway Company, and appears in Table VI.