

S.S. "Canadian Sower"

Chartered from May 13th to December 4th.

Trips 19. Bushels carried 1,939,071	
Earnings	79,676 91
Disbursements	74,988 21
Surplus	\$ 4,688 70

The difference between the S.S. "Canadian Adventurer" and S.S. "Canadian Sower" is due to the former vessel making one trip more, getting better cargoes and also to the S.S. "Canadian Sower" having been chartered at a lower rate on the last two trips of the Season.

Sir HENRY THORNTON: Before I leave this subject, may I say a word about advertising? When you are exploiting a railroad in a new country you naturally have to spend more money in advertising in the initial years, than you may have to 25 years after that.

The CHAIRMAN: The first item in the estimates is on page 29, number 110, "To provide for the Purchase of Branch Lines; Moncton and Buctouche Railway—\$70,000; interest estimated from date of taking possession to March 31, 1925, not exceeding (including revote \$23,625) \$27,125."

Major BELL: That is a departmental vote carried from year to year. In explanation of that, the railroad was taken over some years ago, and as they got their bonds in we paid them a certain amount on account. There was a certain amount of bonds remaining unpaid, and we are holding that.

Several Hon. MEMBERS: Carried.

The CHAIRMAN: There is another at the bottom of page 29, "Port Nelson Terminals, Hudson Bay Railway, revote \$10,000, \$35,000."

Major BELL: That is a departmental vote also. We had between \$1,000,000 and \$2,000,000 worth of equipment at Port Nelson. We keep six men there who will make repairs if any are necessary, after storms, etc.

The CHAIRMAN: No real capital expenditure?

Major BELL: No.

Sir HENRY DRAYTON: In regard to the Hudson Bay, there is a tremendous difference of opinion. I think we had better pass all Hudson Bay matters with a query.

Major BELL: This is not the Hudson Bay Railway; it is simply the terminal at Port Nelson.

The CHAIRMAN: Then on page 31, a large item; No. 137, "Amount not exceeding \$56,000,000 to meet expenditures made or indebtedness incurred". The details are all given here. I do not suppose it is necessary to read these. Perhaps you may want to ask some questions as to how the money will be expended.

Sir HENRY DRAYTON: Take the first one. How much is to be expended on interest on securities, and so forth.

The CHAIRMAN: "Interest on securities, notes and other obligations; also rentals for lease of lines" Have you the total of that, under "A", Mr. Henry?

Mr. HENRY: Under "A", \$18,745,639.

Sir HENRY DRAYTON: And for the year before?

Mr. HENRY: The year before was \$22,609,260.

Sir HENRY DRAYTON: How was the decrease brought about?

Mr. HENRY: Greater resources.

Sir HENRY DRAYTON: Those are interest on securities, notes and other obligations, also rentals for lease of lines?