

## THE SENATE OF CANADA

### BILL S-49.

An Act respecting The Canada North-west Land Company (Limited).

Preamble.  
1893, c. 88;  
1903, c. 93;  
1943-44,  
c. 36.

WHEREAS The Canada North-west Land Company (Limited) has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Repeal.

1. (1) Paragraphs (i.) and (j.) of section 2 of chapter 88 of the statutes of 1893 are repealed and the following substituted therefor:

To advance money.

“(i.) to make advances and loans upon the security 10  
of property other than real estate or leaseholds, or without security, for the purposes of or in connection with the improvement and development of the property of the Company or in furtherance of any of the objects of the Company; 15

To purchase and sell company debentures, etc.

(j.) to purchase, receive, hold, own, sell, assign, transfer and otherwise to acquire or dispose of, mortgage and pledge bonds, debentures, notes, shares of capital stock and other securities, obligations, contracts and evidences of indebtedness of any company, corporation or association, or of any government, state, municipality or body politic; to receive, collect and dispose of interest, dividends and income upon, of and from any of the bonds, debentures, notes, shares of capital stock, securities, obligations, contracts, evidences of indebtedness and other property held or owned by the Company, and to exercise in respect of all such bonds, debentures, notes, shares of capital stock, securities, obligations, contracts, evidences of indebtedness and other property, any and all the rights, powers 20  
and privileges of individual ownership thereof, including the right to vote thereon;” 25 30