MANY CAUSES TO KEEP MARKET DOWN

Missouri Pacific Affairs Hung Heavy—Stocks Fluctuated —No London Impulse.

BOND MARKET STEADY

Deterrent Factors Influence Trading — Statement From White House.

NEW YORK, June 1.—Missouri Pacific affairs hung like a cloud over today's dull and uneven stock market. This being the final day for action respecting the $25,000,000 note extension plan, unusual interest attached to the situation, because of its relation to other properties similarly involved.

Directors were in session the greater part of the day, adjourning for a brief recess, when assurances were given out that the road's embarrassment probably would be overcome without recourse to drastic measures. The stock fluctuated feverishly, and the four per cent. bonds were strong, but the balance of the list moved sluggishly within narrow limits, save for a few specialties, which rose moderately.

Turned Heavy.

New Haven repeated last week's performance in turning suddenly heavy towards the end of the session, and St. Paul also fell a point, despite its favorable April earnings.

Missouri Pacific declined precipitately. There were other deterrent factors, such as another gold export engagement, the action of the United States senate in reviving an enquiry into the New York Central to the Interstate Commerce Commission, another statement from the White House wherein the adverse state of general trade was assigned in part to the failure of the railroads to buy equipment, and a variety of railroad earnings, most of which were regarded as unfavorable.

Observed Holiday.

London and Paris were again observing holidays, so the local market derived no impulse from those centres. The resignation of the French ministry occasioned no surprise among international bankers, who admitted, however, that it might have some bearing on the national loan recently in process of negotiation by French bankers.

Money brokers reported no change from the recent dull monetary conditions, due to the light demand. There were some offerings of commercial paper at recent quotations. The bond market was steady.

WILL DRILL FOR OIL AT MACLEOD

Important Developments Being Awaited — Experts Advise Operating.

MACLEOD, Alta, June 1.—Interest in the Southern Alberta oil fields has been quick to develop at Macleod in view of the discoveries at Calgary, and the large possibilities of Macleod are being carefully considered in view of the known character of the geologic formation of this vicinity and the encouraging reports of experts who have in the past repeatedly advised systematic drilling for high-grade oil. Test drills are now to be made, and these will be watched with keen interest by the shareholders of the local enterprise that has been organized for this purpose. Not only oil, but coal and natural gas are stated by the experts to underlie this district, and important developments are awaited.

MONEY AND EXCHANGE.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds..	par.	1-32 pm.	⅛ to ¼
Mont. fds..	par.	par.	⅛ to ¼
Ster. 60 d..	9 1/4	9 5-32	9½ to 9⅝
do. dem..	9 7/8	9 29-32	10⅛ to 10¼
Cable tr..	9 15-16	10	10¼ to 10⅜

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days' sight..	485.75	487
Sterling, demand	488.35	489½

Call money in Toronto, 6 per cent.
Bank of England rate, 3 per cent.

REPORT ON COTTON.

WASHINGTON, June 1.—The newly-planted cotton crop of the United States showed a condition on May 25 of 74.3 per cent. of a normal, the U. S. Department of Agriculture announced at noon today, in its first condition report of the season. This condition compares with a condition of 79.1 per cent. on May 25 last year, and 80.4 per cent. the average condition for the past ten years on May 25.

An estimate of area planted to cotton this year will be issued July 1 by the department of agriculture.

WHITE STAR PROFITS.

White Star Line accounts show a profit on the working of the year to Dec. 31 last of £1,082,227. After interest deductions and writing off £437,168 for depreciation, there remains a balance of £517,654, which, with the amount of £60,515 brought forward from last year, makes a total of £578,169 16s 11d. During the year dividends amounting to £487,500 were paid, leaving a balance of £90,669 to be carried forward.

TWIN CITY THIRD WEEK.

For the third week of May the earnings of the Twin City Rapid Transit Co. were $187,408, an increase over the corresponding period last year of $23,414, or 14.28 per cent.

WENT DOWN WITH EMPRESS

It was stated yesterday that over $1,000,000 in silver bullion bars went down with the steamer Empress of Ireland. These were being shipped from the Cobalt mines to London. There were two packages, their value being $275,000 and $824,000 respectively.

EXCHANGE EXTENDS SYMPATHY.

At yesterday morning's session of the Toronto Stock Exchange a resolution of sympathy was passed and will be conveyed to Mrs. O'Hara. H. R. O'Hara was a member of the exchange and was lost in the Empress disaster. A cable message of regret was sent to W. J. O'Hara, brother of deceased, who has charge of the London office. Should the body be found the exchange will close on the day of the funeral.

DROP OF FIVE IN DOM. CANNERS

Decline of Nearly Ten in as Many Days—Toronto Exchange Quiet.

A drop of five points from Friday's close in Dominion Canners proved the feature in an otherwise slack market yesterday. The Toronto Exchange did not open to very brisk business following the holiday. The calamity, which has covered the markets as a blanket, was probably responsible in part for the inactivity. Canners fell to 27, the opening figure having been ½ higher; one share sold at 40; 25 changed hands at 36⅞, the lowest price of the day.

Brazilian sold at 78½. It enjoyed a slight rise, being high at 79¼. The close was at 79. Toronto Railway held steady at 131; rights expired. In the afternoon the stock sold at 130⅞. Barcelona opened at 27, 100 shares selling at this price; 27¼ obtained at the close.

There was listed for the first time stock in the Canada Steamships Lines, Limited. Of common stock there are $62,000,000, and of preferred $12,500,000. Debenture stock to the extent of $6,326,666.66 was also listed.

In the mining section, Crown Reserve sold at both sessions; 180 was the price, Nipissing sold at 6.20. Hollinger changed hands at 17.00. Of the bank stocks, three sales were made of Imperial stock; two each of Hamilton, Dominion and Standard, and one of Royal.

STOCKS DISPLAY A BETTER TONE

Special Issues Weak, However, at Montreal — Canners Fell to New Low.

MONTREAL, June 1.—Representative shares like Power, C.P.R. and Brazilian displayed a good tone today, but weakness developed in special issues, notably in Canners, which fell 4½ to a new low of 37, and Quebec Railway, which declined 1¾. Scotia held slightly higher than the low touched in last week's slump, but displayed a heavy to weak tone most of the day, and finished ¼ down, at 54¾.

Followed New York.

With the European markets still closed over the Whitsuntide holiday, C.P.R.'s movements were entirely controlled from New York, and the stock sagged there, with the balance of the American list. Not a share changed hands here, but final bid went out at 194½, ⅝ down from Friday. Brazilian, on the other hand, was in fair demand and firm, on the expectation that the more favorable turn in the Brazil loan negotiations will help that security abroad. Dealings were at 79 to 78¾. Power was more active, and rose 1, to 222. Laurentide sold at 180 to 180½, and finished at the high, with a gain of about a point.

Price Went Down.

Offerings of Quebec Railway were on a fairly generous scale, and the price was forced down 1¾, to 13¾, with a rally of only ¼, just before the close. Little more than one hundred shares of Canners were marketed on the 4½-point drop to 37.

Cement and Iron moved in contrary directions, the former rising one point, to 29⅜, and finishing 29½, while the latter fell ½, to 21½. Iron preferred sold at 72.

Total business, 2855 shares, 1857 rights, 585 mines, $10,100 bonds.

CANADIANS IN LONDON.

LONDON, June 1.—Quotations this week are:

Dominion, registered, 1938, 3 per cent., 87 to 89.

Dom. Canners, registered stock, 1930, 92 to 94.

City of Maisonneuve debentures, 1952, 99 to 101.

Saskatoon City, 98 to 100.

ORDERS FOR MORE ENGINES EXPECTED

It is stated in some circles that in the event of the securing of a government guarantee to the C.N.R. loan, and probably also the G.T.P., the same will be closely followed by orders for more locomotives.

Aemilius Jarvis, president of the Canada Locomotive Company, stated yesterday that instead of ordering equipment the railway companies had been building new lines. Orders for equipment should follow. Orders are on hand for twenty new locomotives at the present time.

HOME INVESTMENT.

An issue of $500,000 has been listed on the Winnipeg Stock Exchange by the Home Investment and Savings Company.

MOROCCO BORROWING.

Morocco is to borrow $14,000,000 in Paris at 99 per cent. June 10.

T. H. & B. ANNUAL.

Toronto, Hamilton & Buffalo Railway will hold their annual meeting today at 11 a.m.

PURCHASES ELEVATORS.

N. M. Paterson Grain Elevator Company of Fort William have purchased thirteen grain elevators located thruout Saskatchewan, formerly owned by the Royal Elevator Company of Winnipeg.

THE ROYAL BANK OF CANADA

INCORPORATED 1869

Capital Paid Up - -	$11,560,000
Reserve Funds - -	13,575,000
Total Assets - - -	180,000,000

TRAVELLERS' LETTERS OF CREDIT issued, also TRAVELLERS' CHEQUES, available throughout the world.

DRAFTS are sold, drawn direct on our correspondents, also BANK MONEY ORDERS.

MONEY transferred by letter or cable.

FAIRLY ACTIVE IN MINING STOCKS

Considerable Trading in Porcupine Pet — Hollinger Gains Thirty Points.

Porcupine Pet. was the most active issue on the Standard Exchange yesterday. It opened at 31¼, advanced to 32, then by quarters to 33, further climbing to 33½. At the close 33 was successfully bid. The final quotations are 33½ asked with 33 bid. In blocks of 500 and 1000 the stock changed owners.

Big Dome opened at $9 and advanced to $9.10 at the morning session. Later, however, it suffered a decline, closing at $8.90. Peterson Lake was steady at 38, and Trethewey sold at 18. Hollinger was strong. The opening sale was at $16.85, and the close 30 points higher. Chambers-Ferland held firm at 18½, and advanced ⅛.

McIntyre sold at 27 and advanced a point. The directors of this mine have issued a statement covering the operations for the year, ending Dec. 31, 1913. They also publish the mill report. The yearly report shows 5632 tons milled. The average value was $5.18 per ton. The cost, however, was $6.60 per ton. In the mill report 11,190 tons were treated from Jan. 1, 1914, to March 31. The average value was $9.83 per ton. This showing was excelled upon in March when 4325 tons were milled with an average value of $12.68. Up to May 20, $45,000 was produced in 20 days.

COBALT SHIPMENTS.

Shipments of silver ore from the Cobalt camp last week totalled 549,050 pounds, made up as follows: City of Cobalt, 79,780 pounds; Penn Canadian, 46,910 pounds; Townsite, 85,700 pounds; Beaver Consolidated, 59,690 pounds; Mc-Kinley-Darragh, 87,840 pounds; Cobalt Comet, 76,180 pounds; Nipissing, 113,000 pounds; Casey Cobalt, 60,000 pounds; and Elk Lake (omitted from last week, May 21); Miller Lake O'Brien, 43,500 pounds.

NEW MINING COMPANY.

For the purpose of engaging in the mining business the Gerard Mines, Limited, has been formed. The capital is fixed at $1,000,000.

DOME EX. MEETING.

For the purpose of passing a bylaw authorizing the sale of 199,993 shares at 10 cents each a special meeting of the Dome Extension shareholders is called for June 19.

Gleaned From the Tape

Whitsuntide holidays abroad, and markets closed yesterday.

Canadian Pacific Railway claims $2,000,000 in Quebec Admiralty Court for loss of Empress of Ireland.

Colorado strike has cut coal output 1,000,000 tons and cost $12,000,000 in eight months.

Carranza has declared himself provisional president of Mexico.

Morocco to borrow $14,000,000 in Paris at 9 per cent. June 10.

LETHBRIDGE BRICKS TO BE MADE SOON

Woodstock Men Open New Industry in Southern Alberta.

LETHBRIDGE, Alta., June 1.—A tract of sixteen acres has been purchased from the C.P.R. for the new plant of the Lethbridge Face Brick and Clay Products Company, and July 1 is the date named, when, barring accidents, the first output of the new plant will be on the market. Dry pressed brick, tapestry and hollow brick and drain tiles will comprise the chief part of the output; and with the special color features possessed by the pressed and tapestry bricks the manufacturers expect to make a strong bid for business in all competitive markets from Winnipeg to Victoria. The managers of the new enterprise are all practical brick men of long experience, and come from Woodstock, Ont.

FRENCH CABINET HAS DECIDED TO RESIGN

Doumergue Ministry Found Hold on Office Was Too Uncertain.

Canadian Press Despatch.

PARIS, June 1.—The French cabinet, under the premiership of Gaston Doumergue, has decided to resign. The resolution was taken at a cabinet council today. The cabinet will meet again tomorrow in order to draft a statement explaining the reasons for its retirement from office.

The chief factor in bringing about the resignation of the government is understood to be the uncertainty of it being able to control a majority in the chamber of deputies, where some changes were brought about in the composition of the numerous groups at the recent general elections.

CONTRACTOR PENALIZED.

Seven hundred and ten dollars is the fine W. B. Graham is called upon to pay the board of education for a costly error. He tendered for the Orde Street School, but forgot to count in the item for labor. His figures were in consequence $3700 below the next lowest tender. His applications for the return of his deposit cheque was yesterday afternoon refused by the finance committee.

McVICAR WILL STANDS.

Speedy settlement by mutual consent of the contending parties and the court, terminated the attempt made in the non-jury assize court yesterday, to set aside the will of the late George A. McVicar, millionaire, of Port Arthur, and the charge of undue influence was dropped. Mrs. McVicar, formerly Miss Dick of Toronto, inherits $750,000, and Mrs. Kains receives $200,000 under the terms of the will. The court decrees that Mr. McVicar was of testamentary capacity at the time of drawing up the will, and opposition to grant probate will be withdrawn. Mr. Justice R. M. Meredith heard the proceedings.

DOMINION STEEL LIABLE?

MONTREAL, June 1.—It was rumored on the street that the Dominion Steel Corporation might be rendered liable for the loss of the Empress of Ireland. The Norwegian coal boat, Storstad, which ran into the Empress, was under charter to the Black Diamond Line, which is owned by the Dominion Coal Company.

Latest Stock Quotations

TORONTO STOCKS

	Sell.	Buy.
Am. Cyanamid com	65	60
do. preferred	27¼	27
Barcelona	78¾	78½
Brazilian T. L. & P.	126	...
B. C. Packers com	...	146
Bell Telephone	...	68
Burt F. N. com	...	95
do. preferred	32	31¾
Can. Bread com	...	90
do. preferred	90½	90
Canada Cem. pref	...	75
Can. St. Lines pref	80	...
Can. Gen. Electric	103¾	...
Can. Loco. preferred	86¾	...
C. P. R.	195	...
Canadian Salt	125	...
City Dairy common	100	98
Consumers' Gas	181	...
Crow's Nest	...	50
Dom. Canners	...	36½
Dom. Steel Corp.	21¾	...
Duluth - Superior	65	63
Elec. Dev. preferred	120	...
Macdonald	...	12
Mackay common	82½	82¼
do. preferred	69	...
Maple Leaf preferred	92	91
N. S. Steel common	55	...
Pac. Burt preferred	85	...
Porto Rico Ry. com	61	60
R. & O. Nav.	...	96
Rogers preferred	100	...
Russell M.C. preferred	50	...
St. L. & C. Nav.	...	100
Shredded Wheat com	91	90
do. preferred	...	93
Spanish River com	...	81½
Steel of Can. com	16	15½
Tooke Bros. com	20	...
do. preferred	84½	...
Toronto Paper	...	4
Toronto Railway	...	130
Tucketts com	...	30½
Twin City com	106½	106¼
Winnipeg Railway	196	...
—Mines.—		
Coniagas	7.45	7.15
Crown Reserve	1.28	1.25
Hollinger	17.25	17.05
La Rose	1.43	1.41
Nipissing Mines	6.20	6.00
Trethewey	19	18
—Banks.—		
Commerce	203	...
Dominion	228½	228
Hamilton	202	...
Imperial	216	215
Metropolitan	...	199
Montreal	...	240
Nova Scotia	264	...
Ottawa	...	204¾
Standard	218	217
Union	...	142
—Loan, Trust, Etc.—		
Canada Landed	163	160¾
Canada Permanent	188	187
Central Canada	...	190
Colonial Invest.	80¼	...
Dominion Savings	...	80
Great West Permanent	129	...
Hamilton Prov.	...	139
Huron & Erie	...	210½
Landed Banking	...	146
London & Canadian	136	...
National Trust	...	222½
Ontario Loan	...	172
Tor. Gen. Trusts	...	200
Toronto Mortgage	...	140
—Bonds.—		
Canada Bread	94	93½
Dom. Canners	99	...
Electric Development	91	...
Province of Ontario	96	95
Rio Janeiro	95	...
Steel Co. of Can.	91	...

TORONTO STOCKS SALES.

	Op.	High.	Low.	Cl.	Sales.
Barcelona	27	27½	27	27½	295
Brazilian	78½	79½	78½	79	208
Bt. P.N. pf.	95	...	...	...	5
Can. Bread	31⅝	...	...	...	3
do. pref.	90¼	...	...	...	6
do. bonds	94	...	...	...	$1,000
C. Gn. Elec.	104	104	103½	103½	48
Can. Cem.	29½	29¾	29½	29¾	100
S. Dairy pf.	100	...	...	...	15
Dom. Can.	37⅛	40	36⅞	37	276
D. Steel Cp.	22	...	...	...	50
Mackay	82½	...	...	...	20
do. pref.	69	...	...	...	21
M. Leaf pf.	91	...	...	...	10
R. & O. Nav.	97¼	...	...	...	4
Rogers pf.	100	...	...	...	30
S. Wheat	90	...	...	...	25
Toronto Ry.	131	...	...	...	118
do. Rts. C.	2½	...	...	...	107
Twin City	107	107	106½	106½	35
Win'peg Ry.	196	...	...	...	10
—Mines.—					
Crown R.	1.30	...	...	...	200
Hollinger	17.00	...	...	...	50
Nipissing	6.20	...	...	...	10
Trethewey	20	...	...	...	600
—Banks.—					
Commerce	202¾	...	...	...	6
Dominion	228½	...	...	...	35
Hamilton	198	...	...	...	9
Imperial	214½	215	214½	215	24
Royal	219	...	...	...	1
Standard	217	...	...	...	4
—Loan, Trust, Etc.—					
Can. Land.	165	...	...	...	6
Can. Perm.	188	...	...	...	50

MONTREAL STOCKS.

	Op.	High.	Low.	Cl.	Sales.
Bell Tel.	147	...	...	...	9
Brazilian	78¾	79	78¾	78¾	310
Can. Cem.	29½	29¾	29½	29½	90
do. pref.	90¾	...	...	...	35
C. Cot. pf.	76	...	...	...	2
C. Reserve	126	...	...	...	500
Dom. Can.	39	39	37	37	105
D. Iron pf.	72	...	...	...	50
D. Stl. Cp.	22	22	21½	21½	200
D. Textile	73	...	...	...	45
Hollinger	17.50	...	...	...	65
Ill. Trc. pf.	93	93½	93	93½	20
Lauren.	180	180½	180	180½	195
Mt. Power.	221¾	222	221¾	222	415
Mt Cot. pf.	99	...	...	...	15
N. S. Steel.	55	55	54¾	54¾	365
Quebec Ry.	15	15	13¾	14	850
R. & O.	97	...	...	...	2
Shawin.	132	132	131½	131½	12
Span. R. pf.	30½	...	...	...	20
Toronto Ry.	131	...	...	...	92
do. rights.	2⅝	2⅝	2 9-16	2 9-16	1,857
—Banks.—					
Commerce	203½	203¾	203	203	9
Hochelaga	152	...	...	...	3
Montreal	237	...	...	...	6
Royal	221	...	...	...	3
—Bonds.—					
D. Canners	95½	...	...	...	2,000
D. Iron	85	...	...	...	2,000
Mt. Power	97	...	...	...	2,000
Mt. Debs	78	...	...	...	1,100
Ogilvie—					
Series C.	102	...	...	...	2,000
Steel Co.	91	...	...	...	1,000

NEW YORK COTTON.

Erickson Perkins & Company (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. Close.
July	13.20	13.42	13.20	13.36	13.16
Aug.	13.05	13.30	13.03	13.23	12.99
Oct.	12.71	13.06	12.70	13.02	12.60
Dec.	12.61	13.07	12.80	13.04	12.68
Jan.	12.61	12.91	12.58	12.87	12.52
Mar.	12.60	12.98	12.60	12.90	.....

PRICE OF SILVER.

New York commercial bar silver, 56½. Mexican dollars, 44.

HAS NEW CHARTER.

With a capital of $775,000 a charter has been granted to the New City Estates, Limited. This is to acquire the business of the Canada Estates.

SARDINE CO. ASSIGNS.

MONTREAL, June 1.—The Canadian Sardine Company is in the hands of a receiver, L. D. Murray.

DISCUSSING LOAN.

Directors of the Nova Scotia Car Works are discussing the advisability of $300,000 6 per cent. redeemable 5-year gold note certificates. This is for purposes of enlargement.

NEW YORK STOCKS

Erickson Perkins & Company (14 West King street), report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	97⅛	97⅞	97¼	97⅝	600
B. & Ohio	91⅛	91⅛	90⅝	91	1,600
B. R. T.	93¼	93¼	93	93	800
Can. Pac.	195⅝	195⅝	195	195	2,100
Ches. & O.	51⅞	51⅞	51⅝	51⅝	200
Chi., Mil. & St. Paul	100⅛	100⅛	99⅝	100⅛	900
Col. & Sou.	23	...	...	...	...
Erie	28⅞	29⅛	28⅝	28⅝	1,000
do. 1st. pf.	43¾	...	...	...	200
Gt. Nor. pf.	124⅛	124⅝	124⅝	124⅝	500
Int. Met. pf.	62⅝	62⅞	62¼	62¼	400
K. C. Sou.	27⅛	27⅞	26⅝	26⅝	300
Leh. Val.	139	139	138⅝	138⅝	700
M., St. P. & S.S.M.	125½	125¼	125	125	20
Miss. Pac.	18½	19⅜	18¼	18⅝	12,800
N. Y. C.	92⅜	92⅜	91⅛	91⅛	.....
N. Y. N. H. & Hart.	67	67	65¾	66	9,300
Nor. & W.	104	...	...	...	100
Nor. Pac.	111	...	...	...	300
Penna.	14½	...	...	...	200
Penna.	111½	...	...	...	200
Reading	165⅝	165⅝	164⅞	165	9,900
Rock Isl.	3	...	...	...	300
do. pref.	4⅝	4⅝	4¼	4¼	300
S. Pac., xd.	93½	93⅛	92⅝	92⅞	2,300
South. Ry.	24⅞	...	...	...	500
Tex. Pac.	15⅝	16⅛	15½	15½	700
Un. Pac., xd	155⅝	155	155	155	10,000
Unit. Ry. In. Co. pref.	41	41	40	40	200
Wabash	⅞	...	...	...	100
—Industrials.—					
Amal. Cop.	72½	72½	71⅞	71⅞	3,000
Am. B. S.	23	26⅜	25	25⅜	2,900
Amer. Can.	27⅜	27½	27¼	27¼	900
Am. C. & F.	51	51	50⅜	50⅝	300
Am. Hide & Lea. pf.	20¼	...	...	...	100
Am. Ice Sec	31⅜	31⅜	31½	31½	.....
Am. Loco.	31⅞	...	...	...	300
Am. Smelt.	63¼	...	...	...	200
A. Sugar, xd	108¼	108¼	108	108	300
Am. T. & T.	123¼	...	...	...	200
Anaconda	32	32⅛	32	32⅛	.....
Beth. Steel.	41¼	...	...	...	500
Chino	41⅝	41⅝	41¼	41½	400
Cent. Lea.	35¼	35¼	34⅞	34⅞	2,000
Col. F. & I.	27½	27⅝	27⅜	27⅝	20
Con. Gas.	128	...	...	...	300
Corn Prod.	9	9	8	8	700
Dis. Sec.	15	...	...	...	200
Gt. N.O. Ctfs	32	...	...	...	100
Guggen.	53⅛	...	...	...	100
Mex. Pet.	63½	63½	62¾	62¾	200
Nev. Cop.	14⅝	14⅝	14⅜	14⅜	300
People's Gas, C. & C.	121	...	...	...	100
P. S. Car.	44	...	...	...	100
Ray Cop.	21¼	21¼	21	21	.....
Rep. I. & S.	23½	...	...	...	500
do. pref.	87½	...	...	...	.....
S.S.S. & I.	28	...	...	...	100
Texas Oil	145¼	147	145¼	146	1,800
U.S. Rubber	58¾	59¼	58⅝	58⅝	1,400
do. pref.	102½	...	...	...	100
U.S. Stl. xd.	61⅜	61⅝	61	61	14,200
do. pref.	109⅜	109⅝	109½	109½	.....
do. fives.	102⅞	102⅞	102⅜	102⅞	.....
Utah Cop.	57	57	56⅝	56⅝	.....
W. Un. Tel.	61⅞	61⅞	61⅜	61⅞	.....
Westing.	77	77¼	76⅞	77¼	.....
Money	1⅜	1⅞	1⅜	1⅝	.....

Total sales, 128,300.

MINING QUOTATIONS.

Cobalts—	Asked.	Bid.
Bailey	1½	1
Beaver	30	28½
Buffalo	1.25	1.10
Chambers - Ferland	19	18½
City of Cobalt	50	...
Cobalt Lake	50	...
Coniagas	7.40	7.00
Crown Reserve	1.28	1.25
Foster	...	4
Gifford	2	...
Gould	2½	2
Great Northern	9	7¾
Hargraves	2½	...
Hudson Bay	78.00	72.00
Kerr Lake	4.25	4.10
La Rose	1.43	1.42
McKinley Dar. Savage	74	72
Nipissing	6.25	6.12
Ophir	5	3
Peterson Lake	38	37⅜
Right-of-Way	4⅜	...
Rochester	...	1¼
Seneca - Superior	2.84	2.50
Silver Queen	...	2
Timiskaming	15⅜	15¼
Trethewey	19	17
Wettlaufer	5½	4⅜
York, Ont.	7	6
Porcupines—		
Apex	3	2½
Dome Extension	8¼	7⅞
Dome Lake	44	43
Dome Mines	9.10	8.90
Foley - O'Brien	32	29
Homestake	90	80
Jupiter	11½	10½
Hollinger	17.25	17.15
McIntyre	28½	27¾
Northern Exploration	8.05	2.25
Pearl Lake	4½	4
Porcupine Crown	95	83
Porcupine Imperial	2	1½
Porcupine Pet	32½	33
Porcupine Tisdale	2	...
Porcupine Vipond	29	28
Preston East D.	2	1¾
Res. Mines	20	...
Teck - Hughes	10	8¾
United Porcupine	1	...
West Dome	10	...

NEW YORK CURB.

Quotations and transactions on the New York curb, reported by Erickson Perkins & Co. (J. G. Beaty):

	—Close— Bid.	Ask.
Buffalo	1⅛	1¼
Dome Mines	8½	9
Foley - O'Brien	28	32
Granby	81¾	82¼
Hollinger	16¾	17¼
Kerr Lake	4⅛	4¼
La Rose	1⅞	1½
McKinley	72	74
Nipissing	6½	6¼
Rokon Gold	2⅝	2⅞
Star Stores	87½	88½

Sales: Buffalo, 100; Dome Mines, 200; Granby, 100; McKinley, 1000.

STANDARD SALES.

Apex, 1000 at 2¾; Big Dome, 75 at 9.00, 50 at 9.10; Bailey, 3500 at 1; Crown Reserve, 100 at 129; Chambers-Ferland, 1000 at 18½, 1000 at 18¾; Dome Ext., 2200 at 8; Hollinger, 50 at 16.85, 100 at 17.05; Nipissing, 10 at 6.15; Porc. Imp., 500 at 1½; Porc. Pet, 500 at 31¾, 1000 at 31½, 2000 at 32, 2000 at 32¼, 3500 at 32½, 1500 at 32¾, 8000 at 33, 500 at 32½, 500 at 32¾, 1000 at 32½, 3000 at 32¾, 500 at 33¼; McIntyre, 250 at 27, 625 at 28; Gifford, 2500 at 1; Dome Lake, 500 at 43, 450 at 44; Kerr Lake, 100 at 4.23; McKinley D. S., 200 at 72; Dome Mines, 50 at 9.00, 100 at 8.90; Porcupine Crown, 500 at 85; Hollinger, 100 at 17.15; Peterson Lake, 2500 at 38; Pearl Lake, 750 at 4¼; Trethewey, 600 at 18; Preston, 100 at 1¼, 200 at 1¾.

STOCKS WERE VALUELESS.

Altho the late Henry H. Cook, lumberman, of 20 Dowling avenue, left mining and lumber stocks with a par value totaling $160,500, the entire estate is valued at only $2500. The stocks are practically valueless. The estate will be divided, under the terms of his will, between his two daughters and four grandchildren.

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President.
C. A. BOGERT, General Manager.

On Your Trip Around The World

carry your funds in Travellers' Cheques, issued by the Dominion Bank. Afloat or ashore—at every port of call—on all the side trips—you can have these cheques cashed at their face value. You pay no foreign exchange. You don't have to be identified by any person. You are safe from loss because you—and you alone—can cash these Travellers' Cheques. If they should be lost or stolen they cannot be cashed by finder or thief.

These cheques are more than a convenience—they are a positive necessity when you go abroad.

TORONTO BRANCH: W. K. PEARCE, Manager. A. M. BETHUNE, Assistant Manager.

We Recommend

Canada Bread

6%

First Mortgage Sinking Fund Gold Bonds

Cawthra Mulock & Co.
12 King Street East, Toronto

ed

Unlisted Stocks For Sale

Subject to Confirmation.

25 Canadian Western Natural Gas, L. H. & P., common, of Calgary.
2 Home Bank
10 Sterling Bank.
10 Trusts & Guarantee.
25 Standard Reliance Mortgage (ordinary).
10 Sun & Hastings.
2 Canadian Mortgage.

Prices and further particulars on application.

WATT & WATT
Members Toronto Stock Exchange, 601 Traders Bank Building. 246

HERON & CO.
Members Toronto Stock Exchange.
Specialists UNLISTED ISSUES Correspondence invited.
16 KING STREET WEST, TORONTO ed7tf

ROYAL BANK BUILDING

What a tenant wants in a building and what is available in that building are often entirely different matters. What a tenant wants in the ROYAL BANK BUILDING and what is available in the ROYAL BANK BUILDING are precisely one and the same thing.

RENTING AGENTS,
Fred H. Ross & Co. Ltd.
LUMSDEN BUILDING,
6 Adelaide Street East
PHONE MAIN 5081, edtf

STOCKS AND BONDS
dealt in on all Exchanges.
Send for List.
H. O'HARA & COMPANY.
Members Toronto Stock Exchange.
30 Toronto St., Toronto. 246

STOCKS AND BONDS
Correspondence Invited.
22 JORDAN STREET.
21 Melinda Street Toronto.
Telephones Main 7978-9.
146 Cable Address—"Lyonpium."

Calgary Oil

English investors are beginning to realize that Calgary oil fields are the real thing, why not you? Write us for information.

Ed. Irvine & Co., Ltd.
Standard Stock Exchange Building, Toronto, Ont. edtf

Unlisted Stocks, Mining Stocks Bought and Sold
SMILEY & STANLEY
15 KING ST. WEST, TORONTO
Phones Main 3595-3596 246

THE HOME BANK OF CANADA

Notice of Annual General Meeting

The Annual General Meeting of the Shareholders of the Home Bank of Canada will be held at the Head Office of the Bank, 8 King Street West, Toronto, on Tuesday, the 30th day of June, 1914, at 12 o'clock noon.

By order of the Board.

JAMES MASON,
General Manager.

Toronto, May 18, 1914. J2,23

Trust Funds to Loan on
MORTGAGE
On Improved Central