

By this calculation, it would appear that the Church may be completed for Service without involving the Congregation in debt; but it is necessary to provide, not alone for the ultimate payment of the Contractors, but for the regular supply of funds at those periods during progress when the Contractors may claim instalments for works performed.

The Committee has therefore considered what amounts may be collected to meet the monthly certificates, during the seasons of 1851-52 respectively; and to this end, they are of opinion, that the payments by the Congregation and Subscribers generally should be made in the following manner:

1851.

| Dr. | £ | s. | d. | Cr. | £ | s. | d. |
|---|-------|----|----|---|-------|----|----|
| Estimated outlay by contract—Certificates | | | | By Cash in hand | 4267 | 0 | 0 |
| 1 to 11, as before mentioned | 6850 | 0 | 0 | The Lord Bishop's Fund | 1244 | 8 | 11 |
| Architect's commission | 342 | 10 | 0 | Debts collected | 154 | 12 | 3 |
| Contingencies | 100 | 0 | 0 | J. Joseph, Esq.—Donation and Interest... | 27 | 8 | 7 |
| | | | | Profit on Insurance | 6 | 10 | 9 |
| | | | | 1st and 2nd Instalments of Donations..... | 1125 | 0 | 0 |
| | | | | 1st Instalment of one-third of Pewe | 756 | 13 | 4 |
| | £7292 | 10 | 0 | | £7581 | 13 | 10 |

Leaving a balance in hand of £289 3s. 10d. to be carried to the credit of the ensuing season of 1852.

1852.

| Dr. | £ | s. | d. | Cr. | £ | s. | d. |
|---|-------|----|----|---|-------|----|----|
| Estimated outlay by contract—Certificates | | | | By Balance in hand | 289 | 3 | 10 |
| 12 to 19 | 2321 | 0 | 0 | 3rd and 4th Instalments of Donations..... | 1125 | 0 | 0 |
| Architect's commission | 116 | 1 | 0 | 2nd and 3rd Instalments of one-third of | | | |
| Contingencies | 150 | 0 | 0 | Pewe | 1513 | 6 | 8 |
| | | | | Land..... | 271 | 0 | 0 |
| | | | | Debts to be collected..... | 200 | 0 | 0 |
| | £2587 | 1 | 0 | | £3398 | 10 | 6 |

Leaving a balance of £811 9s. 6d. in hand, when the Church shall have been opened for Service, and when those pews remaining the property of the Church may be sold for the sum of £1730, making a total of £2541 9s. 6d. for the payment of the drawback of 20 per cent. upon the contract sum, amounting to £2292, and £114 12s., Architect's commission; therefore, leaving an excess of £134 17s. 6d. in hand, after the same shall have been paid.

The Committee is gratified in being able to make a statement so satisfactory, as shewing that the Church may be restored free from debt, at an outlay which, being called in at the periods hereinafter set forth, will, it is hoped, press as lightly upon the congregation as under the circumstances could reasonably be anticipated.

The Committee confidently relies on the ready concurrence and hearty coöperation of the Congregation in realizing the programme now submitted,—a result, of course, entirely dependent upon the punctual payment of the sums for which the Committee will become liable during the progress of the works,—a liability which the Committee has, in the contract, reserved to itself the power to check, by suspension of the works, in the event of the failure of their estimated resources.