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expenses, and the budget is far from balanced. I find very few people who have the least good word to say for the budget.

Another thing that added to the shaking of public confidence was that assurance that we had never departed from the gold standard, an assurance that had to be modified and the admission made that we were not on the gold standard and had not been for several years. Now we are told that we are on "a sound money basis; we are linked neither to the dollar nor to the pound." - Although we are a debtor nation, and we do not quite know where we are! We are told that we must not have inflation, and yet we have a certain amount, and it is hinted that something unforeseen may occur which might make inflation necessary.

I do not think the people of Canada quite know the perilous condition that confronts them. It may be that those in authority think it is a good thing not to tell the people all the truth, or to feed them only on half truths; but I for one think they should be told the truth, for the time will come when they must know it, and when it is finally forced upon them, then they will have little confidence in any government. There is a fear and an apprehension that we are largely drifting, that we are waiting for the chaotic condition to come definitely, and that out of that chaos some power is going to arise to put us right. Some of us are hoping to God that something can be done before such an eventuality occurs, because this country is neither Italy nor Germany and will not stand for one moment for a Dictator. I may be wrong, but in my opinion that fact cannot be recognized too clearly.

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But probably I weary you.

There are two things I want to get across to you, Bill. It is possible to mobilize an opinion favourable to the Prime Minister, and he should make some effort to win it. And I believe the way to get that powerful agency at work is through you. I think it is worth while, Bill. We know you, we have a great respect and a great affection for you. We want to help.

I may have put myself out of court by suggesting a national government in this national emergency. But there are any number of others who can be used. Why not use them?

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