

MODERN MECHANIZATION AND ITS

liberal education, as a prior condition to specialized training of all kinds. And I mean rather more than this. I mean the creation of a general intellectual and social atmosphere which will encourage all those who receive University education to remember that, in whatever sphere of activity they may in future occupy a directing position, their function will be a double one; not merely that of efficiently conducting their particular business but also of taking part in a collective control which will secure that it is in the public interest. A system of collective economic self-government, associated with but not in detail directed by the State, which is, I believe, the only way in which we can combine freedom with efficiency under the conditions of the modern world, will need new resources of constructive ability and character to which University education can make an invaluable and indispensable contribution.

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I have tried to sketch the kind of reforms (industrial, financial, political, and educational) which I think that the modern economic situation requires, and the effect therefore that modern mechanization, which is its principal factor, will or should have upon