

Question: What percentage of the loans fully repaid?

Response: The Transportation, Assistance and Admissibility Loans Program (The Transportation Loans Program) was established in 1951 to aid immigrants who could not afford their passage to Canada: those joining their families in Canada, refugees, and people whose occupational skills were in demand in Canada.

Experience with refugee movements and with the Program in general indicates that most loans are repaid and only a very few are written off. From 1951 until March 31, 1990 somewhat more than \$265.4 million has been loaned and more than \$171 million repaid. Since 1951 approximately 2% of the loans issued have been written off as unrecoverable. In addition, it is estimated that 70% of all loans used have been repaid. A summary of the figures pertaining to the history of the fund is as follows:

Total Loans issued	\$265,476,106	
Total Payments (1)	\$171,161,106	64.47%
Total Write-offs	\$ 5,248,678	1.98%
Total Outstanding	\$ 89,065,720	33.55%
Estimated percentage of loans fully repaid (2)	\$	70%

(1) does not include interest payments of \$5,642,564

(2) the volume of loans issued prior to 1975-76 is not available. Estimates were issued in order to calculate the percentage of loans paid in full.