BEYOND THESE TWO DEVELOPMENTS THERE HAVE BEEN A NUMBER OF SUGGESTIONS ON ASIA PACIFIC INSTITUTION BUILDING. LAST YEAR FORMER JAPANESE PRIME MINISTER NAKASONE MADE PROPOSALS FOR A PACIFIC PARLIAMENTARIANS LEAGUE. LAST SUMMER IN JAKARTA FORMER AMERICAN SECRETARY OF STATE GEORGE SHULTZ SUGGESTED THE FORMATION OF A PACIFIC BASIN FORUM.

SINCE THEN THERE HAVE BEEN OTHER SUGGESTIONS. U.S. SENATOR BRADLEY CALLED FOR THE FORMATION OF A "PAC-8" GROUP TO COORDINATE AND PROMOTE OUR ECONOMIC AND COMMERCIAL RELATIONS. PRIME MINISTER HAWKE RECENTLY ENTERED THE DEBATE WITH A SUGGESTION FOR THE FORMATION OF A GROUPING THAT HE LOOSELY STYLED A "PACIFIC OECD".

AS CAN BE SEEN. THERE ARE A VARIETY OF VIEWS ON WHAT SORT OF COOPERATION MAY BE USEFUL IN ASIA PACIFIC. EQUALLY THERE IS A DIVERSITY OF VIEWS ON THE SCOPE OF COOPERATION AND THE FORM IT SHOULD TAKE.

WE ALL RECOGNIZE THAT THE ASIA PACIFIC REGION IS NOT ONLY DISTINCT FROM THE OTHER MAJOR TRADING AREAS. IT IS DISTINCTIVE IN ITS GREAT CULTURAL DIVERSITY. ITS VARYING LEVELS OF DEVELOPMENT AND ITS BROAD GEOGRAPHIC REACH. THE REGION ALSO DEMONSTRATES THE GROWING INTER-DEPENDENCE OF THE ASIA PACIFIC ECONOMIES ON TRADE AND INVESTMENT FLOWS. THESE ELEMENTS MUST BE REFLECTED IN ANY NEW FORMS OF COOPERATION WHICH ARE EXPLORED.

CANADA HAS ALREADY TAKEN AN ACTIVE ROLE IN THE EXAMINATION AND CREATION OF NEW LINKAGES IN ASIA PACIFIC. ALONG WITH NEW ZEALAND WE HAVE ENCOURAGED AND SUPPORTED THE PACIFIC ECONOMIC COOPERATION COMMITTEE IN ITS EFFORTS TO ENCOURAGE GREATER DIALOGUE AMONG COUNTRIES OF THE REGION.

CANADA REMAINS ACTIVE IN THE VARIOUS DISCUSSIONS THAT ARE UNDERWAY. THIS WAS AN IMPORTANT ELEMENT IN MY DISCUSSIONS WITH YOUR PRIME MINISTER AND MINISTERS OVER THE PAST FEW DAYS AND WE LOOK FORWARD TO CONTINUING THOSE EXCHANGES IN THE MONTHS AHEAD.