

Team Canada

Highlights



- Working together to promote exports and create jobs for Canadians, Canada's First Ministers led Team Canada trade missions to China in November 1994 and to India, Pakistan, Indonesia and Malaysia in January 1996. Prime Minister Jean Chrétien also led a trade mission to Chile, Argentina and Brazil in January 1995.
- The Team Canada missions have demonstrated Canada's commitment to doing business in these rapidly emerging markets. They have helped more than 700 Canadian businesses gain access to government and private sector leaders in international markets and have helped raise the profile of Canadian capabilities and expertise.
- Canadian businesses announced 369 business deals worth an estimated \$20 billion during the missions. These announcements included contracts and agreements in principle, such as memoranda of understanding and joint ventures. Ninety-six per cent of these deals remain in effect.
- Of the 369 business deals, 185 are now firm contracts, up from 138 at the time of the missions.
- Canadian businesses have also reported an additional \$2.4 billion in new business transactions since the missions.
- More than 233 contracts signed during and since the missions have generated current and future business valued at \$7.85 billion.
- Canadian exports to Asia-Pacific and Latin America have registered record increases over the last two years. For example, exports to China have increased 50 per cent to \$3.46 billion and exports to Brazil increased 32 per cent to \$1.3 billion.

Exports to Brazil increased 32 per cent
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