

the world's 10th-largest investor in Canada. Swedish investment in Canada is mainly in the pharmaceutical, telecommunications, machinery and transportation sectors.

- In 2000, Canadian foreign direct investment in Sweden surpassed \$1 billion for the first time, up from \$27 million in 1990. This is the fastest growth rate for Canadian investment in Europe.
- In recent years, Canada's Industry Minister and the Finance deputy minister have travelled to Sweden several times, most recently in June 2000, to attract Swedish investment to Canada and to promote increased business relations through the Canadian Swedish Business Association.
- The Canadian Swedish Business Association is a non-profit organization promoting trade and investment between Canada and Sweden. It was founded in Stockholm in 1995, and the first Canadian chapter opened in Halifax in 1996. Other Canadian chapters have opened in Montreal and Ottawa. The association has nearly 200 members, with Swedish chapters in Stockholm, Göteborg, Malmö and Umeå.
- The Swedish-Canadian Chamber of Commerce, based in Toronto, was created in 1965 in order to help Swedish trade commissioners extend contacts with Canadian companies. It has 200 corporate, small business, and individual members.
- As patron of the Swedish Academy of Science and Engineering, the King of Sweden visited Canada in September 1999 to study key Canadian technology industries as well as research and educational institutions.

### **Cultural and academic relations**

- Canada and Sweden have extensive cultural visits each year. In 2000, these included performances by The Cullberg Ballet in Montreal and Ottawa and by the Real Group, a Swedish vocal ensemble, in St. John's, Newfoundland.
- Within the Canada-European Community Program for Co-operation in Education and Training, Canadian and Swedish universities are co-operating on two multinational projects dealing with public policy and teacher education.
- In 1999, Swedish composer Karin Rehnqvist accompanied a Canada-Sweden research voyage into the Canadian Arctic on the icebreaker Odin. The voyage inspired her composition of the symphony,