

**AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE
GOVERNMENT OF THE UNITED MEXICAN STATES ON INDUS-
TRIAL AND ENERGY COOPERATION**

The Government of Canada and the Government of the United Mexican States,

Desiring to strengthen the friendly ties which exist between both countries;

Conscious of the interest which the increase of cooperation in the fields of industry and energy represents for the development of their mutual relations within the context of each country's contribution to the global scheme of bilateral cooperation;

Desiring to achieve a balanced and mutually beneficial relationship in these fields;

Convinced of the need to favour insofar as possible the development of this cooperation;

Considering that the industrial and energy sectors are closely linked as they constitute two aspects of general exchange and that the progress that may be achieved in these sectors should be harmonious, parallel and mutually beneficial;

Expressing the point of view of both Governments with respect to the unitary character of the combined exchanges, as well as their common desire to develop and broaden their industrial and energy cooperation, to strengthen joint venture programs between both countries and to contribute to the strengthening and prosperity of their respective economies, the creation of new jobs and the improvement of living conditions;

Considering that both Governments signed a Trade Agreement in Mexico on the 8th of February, 1946 and established in November, 1968 the Canada-Mexico Ministerial Committee to promote beneficial relations between both countries;

Recognizing that closer, broader and diversified links between their respective industries are of mutual benefit to the two countries;

Confirming the interest of both Parties in encouraging and facilitating the development of joint enterprises with a view to stimulating and expanding the bilateral exchange of industrial goods; and

Considering the preparatory work, including the initialled texts, leading to the conclusion of this Agreement;

Have agreed as follows: