



In addition to the two companies, referred to above, which began operations in South Africa during the reporting period, a further four Canadian entities began operations during the latter part of 1993. One of these in transportation, one in marketing, and two in the mining sector. Since they report not having employees prior to the lifting of sanctions, they would not have been subject to the Code, and are mentioned here, and in the text of the report, to give an indication of the direction of new inward investment from Canada.

Yours truly,

Robert W. McLaren  
Administrator

Enclosure