

22c.; colored pebble cow, 13 to 14c.; russet sheepskin linings, 30 to 40c.; colored, 6 to 7½c.; harness, 24 to 27c.; buffed cow, 12 to 14c.; extra heavy buff, 15c.; pebbled cow, 11 to 13c.; polished buff, 11 to 13c.; glove grain, 11 to 13c.; rough, 22 to 23c.; russet and bridle, 35 to 45c.

METALS AND HARDWARE.—The foundry and metal-working trades are still quiet, and have not yet begun to look around for fresh supplies; indeed all the iron-melters are reported as pretty well contracted for all their winter supplies. The only reported result of the convention in Toronto last week is the issue of a new price list of wire nails, with the general revision of gauges, etc., and the fixing of discounts at 80 and 2½ for Quebec, and 80 for Ontario. Tinplates are if anything more firmly held, and copper and ingot tin are somewhat stiffer than before the holidays. We quote:—Summerlee pig iron, \$20 to 20.50, ex-store; Carron, \$19.50; Ayrshire \$18.50; Shotts, \$18.25 to 18.50; Cranbroe, \$18.50 to 19.00, ex-store; Siemens pig No. 1, \$16.50 to 16.75; Ferrona, No. 1, \$16.50 to 16.75; Hamilton No. 1, \$18.50; No. 2, ditto, \$18.00; machinery scrap, \$15.00; common do., \$12.00 to 13.00; bar iron, Canadian, \$1.40 to 1.45; British, \$2.00 to 2.15; best refined, \$2.40; Low Moor, \$5.00; Canada plates—Pontypool, or equal, \$2.40, 52 sheets to box; 60 sheets \$2.50; 75 sheets \$2.60; all polished Canadas, \$2.60; Terne roofing plate, 20x28, \$5.75 to 6.00; Black sheet iron, No. 28, \$2.25 to 2.30; No. 26, \$2.15 to 2.20; No. 24, \$2.05 to 2.10; Nos. 17 to 20, \$2; No. 16 and heavier, \$2.30; tin plates—Bradley charcoal, \$5.60 to 5.70; charcoal, I. C., Alloys, \$3.25; do., I.X., \$3.90 to 4.00; P. D. Crown, I.C., \$3.60 to 3.75; do., I.X., \$4.50; Coke I. C., \$2.90 to \$3.00; coke, wasters, \$2.70; galvanized sheets, No. 28, ordinary brands, \$4.25; No. 26, \$4.00; No. 24, \$3.75 in case lots; Morewood, \$5.00 to 5.10; tinned sheets, coke, No. 24, 5½c.; No. 26, 6c.; the usual extra for large sizes. Canadian bands, per 100 lbs., \$1.75; English ditto, \$2; hoops, \$2.15. Steel boiler plate, ½ inch and upwards, \$1.85 to 1.90 for Dalzell, and equal; ditto three-sixteenths inch, \$2.50; tank iron, ½ inch, \$1.50; three-sixteenths do., \$2.00; tank steel, \$1.75; heads, seven-sixteenths and upwards, \$2.45 to 2.50; Russian sheet iron 9c.; lead, per 100 lbs., pig, \$3.10 to 3.15; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast-steel, 8 to 10c.; toe calk, \$2.25; spring, \$2.50; sleigh shoe, \$1.85; tire, \$1.90; round machinery steel \$2.25; ingot tin, 15 to 15½c. for L. & F.; Straits, 15c.; bar tin, 16½ to 17c.; ingot copper, 12½ to 13c.; sheet zinc, \$5 to \$5.25; Silesian spelter, \$4.50; Veille Montagne spelter, \$4.75; American spelter, \$4.50; anti-mony, 8½ to 9c.; bright iron wires Nos. 0 to 8, \$2.60 per 100 lbs.; annealed and oiled do., \$2.65; galvanized, \$3.15; the trade discount on wire is 20 per cent. Barb and twisted wire and staples, \$3 per hundred for Quebec province, freight paid on half-ton lots; for Ontario points, \$2.85, freight paid up to 25c. per hundred.

OILS, PAINTS AND GLASS.—Travellers in this line of trade are all again out on the road, but orders have not yet begun to flow in freely, and general trade is quiet. In prices there is nothing new. Western men are anxious to advance quotations for glass, but the trade here do not seem disposed to move in the matter. We quote: Turpentine, one to four brls., 42c.; five to nine brls., 41c., net 30 days. Linseed oil raw; one to four brls., 46c.; five to nine brls., 45c., boiled, one to four barrels, 49c.; five to nine barrels, 48c., net 30 days; olive oil, machinery, 90c.; Nfld. cod, 33 to 35c. per gal.; Gaspe oil, 32 to 33c. per gal.; steam refined seal, 50c. per gallon in small lots. Castor oil, 9½ to 10c. as to quantity. Leads (chemically pure and first-class brands only), \$5.00; No. 1, \$4.62½; No. 2, \$4.25; No. 3, \$3.87½; No. 4, \$3.50; dry white lead, 4½ to 5c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; putty, \$1.60 to 1.65 in bulk, \$1.75 to 1.85 in bladders, \$2 to 2.10 in tins; London washed whiting, 40 to 45c.; Paris white, 85 to 90c.; Venetian red, \$1.50 to 1.75; yellow ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50; Paris green, 12½ to 13c. in bulk, packages 14½c.; window glass, \$1.25 per 50 feet for first break; \$1.35 for second break; third break, \$2.80.

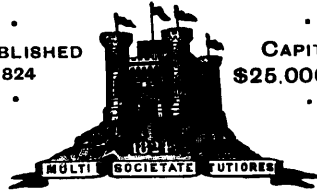
WOOL.—In the general demand for wool there is yet no improvement, and the only reported business of late consists of a few small sales of Cape at quotations. A cargo of Cape wool for a local house is now within a few days of New York, but it is just possible that a considerable proportion of this may be diverted to

American buyers. We quote Cape 15 to 16½c.; B.A. scoured, 28 to 35c.; domestic fleece, 21 to 23c.; domestic pulled, 20 to 24c.

LIVERPOOL PRICES.

Liverpool, Jan. 7, 12.30 p. m.

	s.	d.
Wheat, Spring	7	2
Red Winter	0	0
No. 1 Cal	7	0
Corn	2	9½
Peas	4	6½
Lard	30	0
Pork	48	9
Bacon, heavy	37	0
Bacon, light	36	6
Tallow	18	9
Cheese, new white	52	0
Cheese, new colored	52	0

ALLIANCE ASS'CE CO.
OF LONDON, ENG.ESTABLISHED
1824CAPITAL,
\$25,000,000.

CANADIAN HEAD OFFICE, MONTREAL

P. M. WICKHAM, MANAGER. GEO. McMURRICH, AGT., TORONTO

WELLINGTON MUTUAL
FIRE INSURANCE CO.

Business done on the Cash and Premium Note System.

JAMES GOLDIE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - - - - Guelph, Ont.
HERBERT A. SHAW, Agent
Toronto St., TORONTOThe Highest Standard
in the ONTARIO MUTUAL LIFE

"There is some comment in life insurance circles as to the standard of valuations adopted by different Canadian companies. The Blue Book shows that **The Ontario Mutual** and **The Great West** lead the procession in adopting the highest standard (Actuaries' 4 per cent.) The Canada Life uses the American 4 per cent., and the Sun Life still adheres in the Blue Book to Hm. 4½ per cent., as do all other Canadian companies. **The Ontario Mutual** deserves credit for advancing at one leap to so high a standard."—*Money & Risks*, Toronto, October, 1896.

THE ÆTNA LIFE'S PROFITS.

(CHAPTER 16.)

FROM what we have stated in the preceding 15 Chapters, it is evident that PROFITS constitute an important feature, when you contemplate putting a new Policy on your life. We have shown that the ÆTNA'S profits are large, steadily increasing, and reliable. We have measured them for you by the published figures, on identical cases, as to Age, Plan and Amount, issued by the largest and most successful Life Insurance Companies in the world, which make Annual Cash Dividends from the start, as the ÆTNA LIFE does.

We have been asked for comparisons with Canadian companies, but no Canadian company makes an annual cash dividend. They all defer commencing for two, three, or five years, and then, as a rule, divide only once in five, or ten, or fifteen, or twenty years, according to the style of Policy. In that way many persons fail to get any profits, and others, therefore, get more than could be given if cash profits were paid each year, as in the ÆTNA.

However, here are a few cases which have previously been given, and the accuracy of which stands unchallenged, but they do not set forth the true differences in favor of the ÆTNA LIFE, because none of the four Companies paid these profits annually:—

Ætina Life and Canada Life.

Fifteen-Year Endowment—Age 30. Basis of \$10,000.

15 Payments, less deferred cash profits in Canada Life	\$7,917 60
15 Payments, less cash down Profits in ÆTNA LIFE	7,456 80

Saving in ÆTNA LIFE, more than... \$460 70

Ætina Life and Confederation, Toronto.

Twenty-Year Endowment—Age 25—Matured in 1895.

20 Payments, less deferred cash profits in Confederation, No. 939	\$6,869 20
20 Payments, less cash down profits in ÆTNA LIFE	6,513 80

Saving in ÆTNA LIFE, more than... \$355 40

Fifteen-Year Endowment—Age 26. Matured, 1895. Basis of \$10,000.

15 Payments, less deferred cash profits, in Confederation	\$7,684 60
15 Payments, less cash down profits in ÆTNA LIFE	7,331 80

Saving in ÆTNA LIFE more than... \$352 80

Ætina Life and Ontario Mutual.

Annual Life Plan—Age 20. Basis of \$20,000.

12 Payments, less profits, to the Ontario Mutual, No. 12,120	\$3,347 20
12 Payments, less profits, to the ÆTNA LIFE	3,283 40

Saving in ÆTNA LIFE

And the interest at 6% makes this

Ætina Life and North American.

Ten-Year Endowment—Age 45. Basis of \$10,000.

10 Payments, less bonus profits, in North American, No. 1,351	\$10,040 66
10 Payments, less cash down profits in ÆTNA LIFE	8,315 50

Saving in ÆTNA LIFE, more than... \$1,725 16

Fifteen Year Endowment—Age 44. Basis \$10,000.

15 Payments, less deferred profits, in North American	\$9,964 00
15 Payments, less cash profits, in ÆTNA LIFE	7,990 00

Saving in ÆTNA LIFE, more than ... \$1,974 00

W. H. ORR & SONS, Managers, Toronto.

THE
Confederation
Life Association

W. C. MACDONALD, Actuary

J. K. MACDONALD, Managing Director

Issues a Policy absolutely free from all conditions. It is a simple promise to pay the sum insured in the event of death. Write for information to the Head Office, Toronto, or to any of the Company's agents