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730, 732, 734, 736 Craig St., MONTREAL.

Mercantile Summary.

MR. B. SHEPHERD, formerly accountant in the Bank of Commerce at Woodstock, and recently relieving agent, has been appointed to the charge of the Dunnville branch of that bank.

MESSES. Laing & Campbell sold the confectionery stock of the W. H. French estate to Mr. Mountjoy, of London, for twenty-seven cents on the dollar. The inventory amounted to \$1,540.

THE Coldbrook rolling mills at St. John, N B., have been purchased by Mr. Isaac Burpee and Mr. E. R. Burpee, for the purpose of rolling from 15,000 to 20,000 tons of iron rails into bar iron and nail plates. There gentlemen intend to commence operations in the works in a short time.

We have before referred to counterfeit five dollar bills on the Bank of British North America. They are still in circulation, and may be distinguished from the genuine "V" by wanting the exact date of issue, the day of the month being absent. The date given is "July, 1877."

S. R. Dalle, a general storekeeper at Drayton, sold his stock to Fawcett & Adams at a reduction of one-fourth. A private banker being on the spot, secured \$1,000 of the purchase money. it is stated, before Dale cleared out. However, afterward, the latter was induced to assign, with liabilities of \$14,000, and assets nearly \$6,000.

Some dissatisfaction was expressed with the statement submitted to creditors some time ago by the failed firm of Field & Davidson, Hamilton. The estate now shows liabilities of \$62,456, and assets \$44,596, showing a deficiency of \$17,860. Another meeting of creditors will be held on Monday next, and meantime a committee of four has been appointed to report upon the estate.

Mr. A. Michie, general storekeeper, who has been in business in Harriston some six or eight years, and up to May last was supposed to be doing well, complained about that time of dull business and was unable to meet his payments as they become due. An extension of time was asked for and granted. A chattel mortgage being given as security. Mr. Michie has now assigned with liabilities of several thousand

THE Forty-Eighth Congress of the United States assembled on Monday last, Dec. 3. The two houses are divided politically as follows:-The Senate is composed of Republicans, 38; Democrats, 36; Readjusters (from Virginia), 2. Among the more important matters which will claim the attention of Congress may be mentioned the tariff and internal revenue taxes, a uniform system of national bankruptcy, a basis for national bank circulation, and the limitation of the coinage of silver dollars.