

THE bankrupt stock of R. C. Carter, grocer, of Watford, has been sold at auction to S. Stewart, Petrolea, at 78½ cents on the dollar.

THE assignment of Potter, Cowan & Co., general store and manufacturers of cheese factory supplies, is reported, and a meeting of creditors has been called for the 25th instant. They had been mortgaged and hampered for some time past, and their failure had been not unexpected. The firm is of comparatively recent formation, dating from only about a couple of years back; the Messrs. Cowan were previously farmers, without experience, and the chances of their success were never very brilliant. They show up liabilities of \$36,025, with assets sufficient to realize but a very small dividend.

SHODDY peddlers are reported all over. Their *modus operandi* is thus described by the Guelph Herald: These fellows generally travel in pairs, and the stories they tell regarding their stock are ingenious. They represent a great English or Scotch house, which can afford to cut away below Canadian prices; an insurance company has forced the sale of the goods; a wholesale house is anxious to deal direct with the purchaser; or some other plausible tale is repeated with unblushing effrontery. A little factory cotton is sometimes sold with the cloth at two or three cents a yard, so as to lead the buyer to believe that he is getting all the

goods at equally favorable rates, and the shoddy dealers also claim to have arranged with some local tailors to make up suits from their cloth at prices next to nothing. These goods are of the poorest texture, and often will not stand sewing together.

THE announcement, on Monday morning in Montreal, of the assignment of T. J. Claxton & Co., wholesale dealers in corsets, &c., came almost as a complete surprise. There are no special reasons assigned for the failure, although it was known that the firm were rather wide-spread in outside ventures, such as the Globe Woollen Mills Co. and the New Glasgow Lumber Co. The liabilities are heavy, being \$102,000 direct, and \$82,000 divided among four banks. The failure of this firm some years ago in the general dry goods trade will be remembered.

MR. SOUTHWORTH, State Senator from Illinois, while riding free on an Illinois railroad, with a pass in his pocket, was injured by the cars jumping the track. Notwithstanding his written agreement on accepting the pass that the railroad company should not be held responsible for injuries inflicted upon him in his capacity as a deadhead, he sued for damages, which were awarded him, to the extent of \$6,500. The railroad company has appealed the case. The result of this suit, we agree with the Philadelphia Record, will have a curious

interest for the whole deadhead fraternity, but it is not often we hear of a man being mean enough to accept a railway pass and then turn round and sue upon it. The system should be abolished.

THE Canadian buyers seem to be very hungry for timber of all kinds of late, according to the *Northwestern Lumberman*. That journal describes a big order which has recently been placed for "sawn waney board pine" timber, which seems to be in extra demand in Canada. This has to average about 24 feet long, in girth about 21 inches, and is sawed from a good class of logs. All that we have to do is to take off one slab and a board from each side, leaving a fair face free from defects. The price of this class of stock in water, at Manistee, is about \$23 a thousand. Three Canadian barges loaded the past week at Manistee, Mich., with elm and pine hewed timber, and several more are on the way for timber that is coming down the river.

ABOUT six months ago the stockholders in the W. F. Cochrane Rolling Mill Supply Co. (limited) at Dundas, were said to be disagreeing, and then appeared to lack full confidence in the success of the enterprise. Matters were not helped by the failure of Mr. Vallancy E. Fuller, of Hamilton, one of the principal persons interested; and now comes the notice of an assignment. The concern had an authorized capital of \$150,000 of which \$130,000 was subscribed, and all but \$11,000 paid up. —Kinton & Morley have been in the general store trade at Huntsville, only about a year. They started with limited capital and have now assigned with liabilities of \$5,000 due to creditors in this city. The assets are said to be nominally the same amount.

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