

## GOVERNMENT AND MUNICIPAL BONDS

## Manitoba Sells More Treasury Bills—Fort William and Port Arthur Will Borrow

The following quotations of active bonds are supplied by the National City Co., Ltd., and are in New York funds:—

	Bid.	Offered.
Anglo-French 5% (Oct. 15, 1920) .....	97 $\frac{3}{4}$	97 $\frac{3}{8}$
United Kingdom 5 $\frac{1}{2}$ % (Nov. 1, 1919) ..	99 $\frac{1}{2}$ $\frac{1}{16}$	100 $\frac{1}{16}$
United Kingdom 5 $\frac{1}{2}$ % (Nov. 1, 1921) ..	98 $\frac{1}{2}$	98 $\frac{3}{4}$
United Kingdom 5 $\frac{1}{2}$ % (Feb. 1, 1937) ..	97	97 $\frac{1}{4}$
Canadian Pacific 6% (Mar. 2, 1924) ....	99 $\frac{3}{4}$	100
City Paris 6% (Oct. 15, 1921) .....	96 $\frac{1}{2}$	97
Dominion of Canada 5 $\frac{1}{2}$ % (Aug. 1, 1921)	99 $\frac{1}{2}$	100
Dominion of Canada 5 $\frac{1}{2}$ % (Aug. 1, 1929)	97 $\frac{3}{4}$	97 $\frac{3}{4}$
Russian Govt. Ext. 5 $\frac{1}{2}$ % (Dec. 1, 1921)	36	39
Russian Govt. Ext. 6 $\frac{1}{2}$ % (July 10, 1919)	35	40
Swedish Govt. 6% (June 15, 1939) .....	97 $\frac{1}{2}$	98

The following is a list of debentures offered for sale, of which particulars appear in this or previous issues of *The Monetary Times*:—

Borrower.	Amount.	Rate %.	Maturity.	Tenders close.
Three Rivers, Que. . . . .	\$ 80,000	6	30-years	Sept. 29
Coronation, Alta. . . . .	3,000	6	5-instal.	Sept. 29
Granby, Que. . . . .	30,000	5 $\frac{1}{2}$	30-years	Oct. 11

Escott, Ont.—By-law to raise loan of \$4,000 for road purposes has been passed by the council.

Roblin R.M., Man.—The council has passed a by-law authorizing the borrowing of \$6,000 by way of debentures.

Barrie, Ont.—A by-law authorizing the issue of debentures to the amount of \$77,000, has been passed and registered.

New Glasgow, N.S.—Ratepayers have authorized the issuance of bonds to the amount of \$18,300 for sidewalk purposes.

St. Anne R.M., Man.—The council has passed a by-law authorizing the borrowing of the sum of \$61,495 by way of debentures.

Vancouver, B.C.—Ratepayers will vote this month on a by-law providing for the expenditure of \$200,000 on a technical college.

Glenboro, Man.—The municipality will borrow \$4,000 by way of 20-year debentures, and loan the money to the Glenboro Rink Co.

Dundas, Ont.—The issue of \$55,995 5 $\frac{1}{2}$  per cent. 30-instalment sewerage disposal works debentures, offered on August 2, has not as yet been sold.

Winnipeg, Man.—On November 28 next, ratepayers will be asked to vote on a by-law authorizing the expenditure of \$600,000 on a municipal milk scheme.

Dunnville, Ont.—The issue of \$12,500 6 per cent. hydro-electric extension debentures, recently authorized, will not be placed on the market for some months to come.

Brandon, Man.—Ratepayers have passed two by-laws, one for the raising of \$400,000 by debentures, and the other for raising of \$50,000 by way of debenture issue.

Vermilion, Alta.—A bill authorizing the town council to borrow \$29,000 for the purpose of erecting a new fire hall and purchasing other equipment, has been passed.

Ingersoll, Ont.—On October 17th next a by-law for the borrowing of \$120,000 by debenture issue for the proposed new centre school will be voted on by ratepayers.

Peterborough, Ont.—A by-law authorizing the expenditure of \$240,000 for the Board of Education's Memorial School in the south-west of the city, has been passed.

Guelph, Ont.—A by-law will be submitted to ratepayers next January for the purpose of voting on the expenditure of about \$50,000 for the completion of Royal City Park.

Granby, Que.—Tenders will be received by A. Monty, secretary-treasurer, until October 11 next, for the purchase of \$30,000 5 $\frac{1}{2}$  per cent. 30-year debentures. Interest payable semi-annually.

Port Coquitlam, B.C.—The municipality will raise \$40,000 by 20-year bonds, to pay bonus to Gregory Tire and Rubber Co., Ltd., for opening of new plant, following the approval of the ratepayers.

Alberta.—A report from the Board of Public Utilities Commission shows that permission has been granted to fifteen school boards in different parts of the province to borrow money amounting to \$56,300.

Fort William, Ont.—Two money by-laws, one for \$230,000 for public school purposes by way of debenture issue, and one for \$87,000 for collegiate institute purposes by way of debenture issue, have been passed and registered.

Windsor, Ont.—Two out of three municipal money by-laws have been passed by ratepayers. One was for the expending of \$15,000 for a new motor fire engine, and the other for the expending of \$30,000 for new sidewalks. The by-law for the expenditure of \$20,000 for street flushers, was defeated.

Port Arthur, Ont.—The city will have to borrow over \$300,000 by bond issue as soon as the market is favorable. City Treasurer Gurney stated that next January would be the earliest possible time for such action, on account of the pending domestic loan.

Toronto, Ont.—The Hydro-Electric Power Commission will construct the hydro-radial from Toronto to Pickering, as soon as the township of Scarboro guarantees bonds to the extent of \$900,000, and the township of Pickering bonds to the extent of \$300,000.

Windsor, Ont.—Windsor's board of education may be obliged to take the initiative and borrow money from the banks to complete the purchase of the Tecumseh Ave. school site, where it is planned to build two temporary schools to take care of the congestion in that rapidly growing district. At a recent meeting the board was advised that the Windsor city council is unable to sell debentures for this purpose, owing to the new regulations of the government, which prohibit bond brokers from putting such debentures on the market until December 1, when the Victory loan will be over.

Trail, B.C.—The Spokane and Eastern Trust Co., per Wm. K. Esling, Rossland, B.C., has been awarded an issue of \$15,500 7 per cent. 20-year debentures at 100.22. The following is a list of tenders:—

Spokane and Eastern Trust Co., per Wm. K. Esling,	
Rossland, B.C. ....	100.22
A. F. Carrothers, Edmonton, Alta. ....	98.75
J. D. Anderson, Trail, B.C. ....	98.50
Waghorn, Gwynn and Co., Vancouver, B.C. ....	98.06
National Bond Corporation, Vancouver ....	90.10

Manitoba.—The Hon. Edward Brown informs *The Monetary Times* that the issue of \$750,000 treasury bills, maturing February 1st, 1920, particulars of which were given in these columns last week, has been disposed of in Canada. Hon. Edward Brown paid a visit to Eastern Canada and New York last week when he completed the negotiations for the sale of the treasury bills. In a statement Mr. Brown declared that the capital expenditures outlined at the last session of the provincial legislature would not be fully expended. This is due to the government being unable to proceed with the erection of public buildings during the recent strike.

## IF YOU CAN SELL STOCKS & BONDS

IF YOU ARE GIFTED WITH INTELLIGENCE, AMBITION, AND THE DESIRE TO ASSOCIATE YOURSELF, IN A BUSINESS WAY, WITH A COMPANY WHICH OFFERS YOU A PERMANENT POSITION, EXCELLENT REMUNERATION, AND AN OPPORTUNITY FOR PROMOTION, YOU WILL COMMUNICATE WITH

## SECURITIES LIMITED

1203 McARTHUR BLDG., WINNIPEG, MAN.

SALESMEN WANTED IN EVERY TOWN IN CANADA AND THE U.S.A.