

DIVIDENDS AND NOTICES

THE ROYAL BANK OF CANADA ANNUAL MEETING

The Annual General Meeting of the Shareholders of The Royal Bank of Canada for the election of Directors and for other business will be held at the Head Office of the Bank, in Montreal, on Thursday, the 13th day of January next. The chair will be taken at 11 o'clock a.m.

E. L. PEASE,
General Manager.

Montreal, December 1st, 1915.

CANADIAN WESTINGHOUSE COMPANY, LIMITED DIVIDEND No. 44

A dividend of six per cent. (6%) has been declared upon the outstanding Capital Stock of the Company, payable January 10th, 1916, to Shareholders of record at the close of business, December 31st, 1915. Transfer books will be re-opened January 3rd, 1916, at ten o'clock a.m.

Cheques will be mailed to Shareholders.

By order of the Board.

JOHN H. KERR,
Secretary.

Hamilton, Canada, December 2nd, 1915.

THE MONTREAL CITY AND DISTRICT SAVINGS BANK

Notice is hereby given that a Dividend of Two Dollars per Share on the Capital Stock of this Institution has been declared, and will be payable at its Head Office in this City on and after Monday, the 3rd of January next, to Shareholders of record at the close of business on the 15th day of December next.

By order of the Board.

A. P. LESPERANCE,
Manager.

Montreal, November 29th, 1915.

BRITISH BONDS IN SMALL DENOMINATIONS

On December 1st the British arrangements of the sale of scrip vouchers and scrip of small denominations were closed, the total of such sales was £5,000,000. Chancellor of the exchequer McKenna, in outlining a new proposal to the imperial house of commons, stated: In view of the large amount paid in weekly wages which could and ought to be saved, this was by no means as great a total as the government had anticipated. Experience had taught, firstly, that the working classes did not like to invest their money in securities which were subject to fluctuation, and that they preferred a deposit in the savings banks, which, though only carrying 2½ per cent. interest, ensured them the return of their money in full in any circumstances. Secondly, it had taught that we required to organize the assistance of those with influence in persuading the people to take advantage of the government's proposal. In any future scheme these conditions must be kept in view.

The outline of a scheme had been prepared on the following basis. The issue of bonds in multiples of £1 was contemplated. These bonds would carry 5 per cent. interest per annum, and in order to meet the desire to obtain a return of the money in full, it was suggested that the bonds should be cashed on demand at their face value at any time. On the other hand, in return for these facilities, the bonds would carry no interest for the first six months. The effect of this scheme would be that deposits left uncalled for a year would carry interest at the rate of 2½ per cent. If left for two years the total interest would be 7½ per cent., or 3¾ per cent. per annum. If left for three years the total interest would be 12½ per cent., or at the rate of 4¾ per cent. per annum, and so on.

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY

(Incorporated A.D. 1876.)

Subscribed Capital	\$1,000,000.00
Paid-in Capital	608,310.00
Reserve Fund	581,221.00
Total Assets	3,719,560.72

Notice is hereby given that a dividend of five per cent. for the current half-year (being at the rate of ten per cent. per annum) upon the paid-in Capital Stock of this institution has been declared, and that the same will be payable at the Society's office, corner Wyndham and Cork Streets, Guelph, Ontario, on and after Monday, January 3rd, 1916.

The Transfer Books will be closed from the twentieth to the thirty-first day of December, 1915, both days inclusive.

J. E. McELDERRY,
Managing Director.

Dated, Guelph, December 6th, 1915.

THE CANADIAN BANK OF COMMERCE

The annual general meeting of the Shareholders of this Bank for the election of Directors and for other business will be held at the banking house in Toronto on Tuesday, the 11th day of January next.

The chair will be taken at 12 o'clock noon.

By order of the Board.

JOHN AIRD,
General Manager.

Toronto, 4th December, 1915.

BIDS WANTED for the whole or part of 775 shares of the Capital Stock of the E. L. Ruddy Company of Canada, Limited, by the undersigned. Oswald Bros., Stockbrokers, 113 St. Peter Street, Montreal.

CONDENSED ADVERTISEMENTS

Advertisements under this heading are accepted at the following rates:—
"Positions Wanted" advts. one cent per word each insertion; "Positions Vacant," "Agents or Agencies Wanted" advts. two cents per word each insertion; all other condensed advertisements, three cents per word each insertion. A minimum charge of 50 cents per insertion will be made in each case. All condensed advts. are payable in advance; 50% extra if charged.

WANTED—By an active and thoroughly experienced Fire Insurance man, position as Inspector or Branch Manager for some good company. Best references as to ability and reliability. Box 1377, Vancouver, B.C.

LIST DOMESTIC LOAN FREE

The Toronto Stock Exchange committee will list the Dominion government war loan free of charge upon request. The usual charge for listing a bond issue is \$300 for the first twenty millions and \$50 a million thereafter. A \$100,000,000 issue would thus cost \$4,300 to list.

Mr. Alex. Bissett, manager for Canada of the London and Lancashire Life and General Assurance Association, has been elected president of the Canadian Life Underwriters' Association, in succession to Mr. T. B. Macaulay, the retiring president of the association. Col. W. C. Macdonald, Confederation Life Association, is first vice-president; and Mr. H. C. Cox, Canada Life, second vice-president.