

that will not readily yield to a wise, patriotic citizenship and an enlightened statesmanship.

"If there be no faltering on our part, no lowering of standards of thought and action, no debasement of motive, and if we are but worthy of our forefathers and the country in which we live, Canada cannot fail to write her name high up upon the scroll of the nations of the world and to fill the twentieth century with a glory of achievement."

These inspiring words are remarkably appropriate now.

Mr. E. F. Wyman, the well-known land and insurance man of Melfort, has been appointed general auditor of the Canadian Elevator Company, a corporation representing Canadian and United States financial interests in Winnipeg. The people of Melfort tendered Mr. Wyman a farewell dance and several presentations were made by his friends.

Mr. J. B. White, manager of the woods department and sawmills of the Riordon Pulp and Paper Company, has been appointed a member of the Forestry Committee of the American National Wholesale Lumber Dealers' Association for the ensuing year. The other Canadian member appointed to this committee is Mr. John S. Gillies, of the Gillies Lumber Company, of Braeside, Ont.

Mr. Fleetwood H. Ward, vice-president and assistant to the managing director of the Ames-Holden-Macready Company, Limited, was accidentally killed while crossing the railroad track at Strathmore, Que. Mr. Ward was educated in Montreal. He became auditor of the Laurentide Paper Company, and was later employed in New York. In 1906 he returned to Montreal to occupy the position of comptroller of the Canadian Rubber Company, in which company he successively held the positions of treasurer, general manager and vice-president. The deceased was also a director in other Montreal companies.

Mr. Arthur L. Bates, who has been vice-president for twenty years of the Union Mutual Life Insurance Company, of Portland, Maine, has been elected president. Mr. J. Frank Lang, who has been secretary for the same period, has been elected vice-president. The office of second vice-president has been discontinued, and Mr. Sylvan B. Phillips, who has held that position has been elected secretary. Mr. Arthur L. Bates has been in the service of the Union Mutual during his entire business life, covering a period of nearly forty-five years, beginning as a junior clerk. Mr. J. Frank Lang has been in the service of the company for a period nearly equal to that of Mr. Bates, and has filled various positions in the home office, including those of cashier and assistant secretary. The new secretary of the company has been in the service nearly twenty-eight years, and for the greater part of the past twelve years as assistant secretary, his position having been changed during the latter portion of this period to second vice-president, which office, by the new arrangements made, has now been discontinued.

CANADA YEAR BOOK

"A hold was taken of the soil that was not destined to be relaxed." Thus does Dr. A. C. Doughty, C.M.G., LL.D., deputy minister, Public Archives of Canada, describe the beginnings of Canada, which has now become the British Empire's granary. The Canada Year Book for 1913, to which Dr. Doughty contributes a history of the country, is a notable production. Its six hundred and fifty odd pages contain a vast amount of information regarding Canada's economic development and progress. Issued under the authority of Sir George E. Foster, minister of trade and commerce, it should be on the desk of every Canadian financier, manufacturer and merchant. There will never be dust on the covers, either. It is an excellent text book which might well be placed in the hands of students training in the Motherland as school teachers for Canada.

"Canada Year Book, 1913." \$1. King's Printer, Ottawa.

Apple blossom time in Normandy is not as good as apple-picking time in Canada.

War orders placed by the British and Canadian governments in Canada include those for horses, saddles, harness, oats, hay, wheat, rifles, blankets, sweaters, shirts, soldiers' "housewives," overcoats, socks, shrapnel shell, provisions, wagons, motor trucks, etc., etc.—all of which is circulating money in Canada.

LAPSES DOUBLED IN ASSESSMENT INSURANCE

Terminations in Four Companies' Business Equivalent to 146 Per Cent. of New Policies

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to the Dominion Department, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1913 by these four Canadian associations was \$15,591,662, which is less than the amount of assessment policies of these associations taken in 1912 by \$3,575,719, and the net amount in force at the end of the year was \$136,244,519, which is less than the amount in force at the end of the year 1912 by \$8,668,868.

The amount of the insurance terminated by death was \$1,599,317, and by surrender and lapse, \$22,768,463. The total terminations amount to 146.03 per cent. of the amount of new policies.

The total amount paid by members in Canada for membership fees, annual dues, assessments, etc., was \$5,292,059.53, and the amount paid for death claims was \$4,306,130.67.

The following table shows amounts of life insurance terminated in natural course or by surrender and lapse among assessment life companies in Canada during the year 1913:—

Canadian companies.	Terminated by		Total terminated.
	Death.	Surrender, expiry or lapse.	
Catholic Mutual Benefit Association . . . . .	\$ 428,000	\$ 1,294,500	\$ 1,722,500
Commercial Travellers' Mutual Benefit Society	39,000	169,000	208,000
Independent Order of Foresters (Canadian business) . . . . .	995,567	20,009,463	21,005,030
Woodmen of the World..	136,750	1,295,500	1,432,250
Totals, 1913 . . . . .	\$1,599,317	\$22,768,463	\$24,367,780
Totals, 1912 . . . . .	\$1,625,293	\$11,285,447	\$12,910,740

BANK CLEARING HOUSE RETURNS

The following are the figures for the Canadian Bank Clearing Houses for the weeks of September 25th, 1913; and September 24th, 1914, with changes:—

	Week ended		Changes.
	Sept. 24, '14.	Sept. 25, '13.	
Montreal . . . . .	\$ 50,083,676	\$ 56,740,368	— \$ 6,656,692
Toronto . . . . .	33,081,262	40,994,797	— 7,913,535
Winnipeg . . . . .	33,071,813	33,704,438	— 692,625
Vancouver . . . . .	7,465,286	11,734,049	— 4,268,763
Calgary . . . . .	3,519,091	4,784,382	— 1,265,291
Edmonton . . . . .	2,365,854	3,942,957	— 1,577,103
Ottawa . . . . .	3,795,279	4,516,274	— 720,995
Hamilton . . . . .	2,606,633	3,105,433	— 558,800
Victoria . . . . .	1,966,638	3,207,390	— 1,240,752
Quebec . . . . .	3,882,342	3,536,588	+ 345,754
Regina . . . . .	2,319,210	2,523,340	— 204,130
Halifax . . . . .	1,943,213	2,132,879	— 189,666
Saskatoon . . . . .	1,041,148	1,562,390	— 521,242
London . . . . .	1,508,769	1,648,495	— 139,726
St. John . . . . .	1,623,367	1,590,882	+ 32,485
Moose Jaw . . . . .	909,013	1,200,557	— 291,544
Fort William . . . . .	846,337	1,019,845	— 173,508
Brantford . . . . .	429,538	572,979	— 143,441
Brandon . . . . .	518,383	608,017	— 89,634
Lethbridge . . . . .	375,139	608,704	— 233,565
New Westminster . . . . .	347,715	516,478	— 168,763
Medicine Hat . . . . .	386,960	547,121	— 160,161
Totals . . . . .	\$154,086,666	\$180,918,363	— \$26,831,697
Peterboro . . . . .	440,821		

Send a practical tribute, money or kind, to the suffering Belgians. Mr. H. Prud'homme, Room 70, 59 St. Peter Street, Montreal, is the secretary of the Belgian relief committee in Canada.