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A STRONG movement is on foot in the West in favor of holding a Dominion Exhibition in Winnipeg in 1905, and committees of the Exhibition Board are being appointed to look into the question of changing the present site, and other matters.

W. F. DEVER & Company, a Toronto stockbroking firm, which makes a specialty of dealing in Canadian securities, have been awarded the contract for \$10,000 debentures of the town of Durham, Ont.

THE Montreal Street Railway has expended during the last few months, the sum of \$125,000 in new closed cars. They are each fitted with air-brakes, and with four motors, of 40 horse-power each. Heavier cars mean heavier equipment generally, and whereas a few years ago a 72-pound rail was the heaviest in use, now all the rails being laid are 96 pounds to the yard. This year the city will receive 10 per cent. of the railway company's gross receipts.

## Mercantile Summary

THE Big Bend Lumber Company, Limited, is building a sawmill at Arrowhead, B.C., with a capacity of 25,000,000 feet of lumber per year.

LEWIS WIGLE, buyer for the Empire Tobacco Co., purchased the great bulk of the leaf tobacco in the township of Colchester, Essex, says the Amherstburg Echo. Price paid 10 to 10½ cents per pound.

ALEX. McNEIL, and other Halifax, N.S. capitalists, are organizing a company to make silicate brick in that city. It is a material formed largely of sand and lime united by chemical action into a hard sort of stone.

A PRINCE EDWARD ISLAND paper says that oyster fishermen ought to reap a good harvest this year. The price is \$5.50 for common oysters, and \$6.75 for hand-picked. The shipments this season so far are only about half what they were this time last year.

W. J. FINLAY's paper mills at Strathcona, Ont., formerly known as the Napanee mills, were on Sunday last, destroyed by fire. The building was insured for \$8,000, which will only partially cover the loss; while an insurance of \$3,000 on the stock was only recently cancelled.

THE Granby Consolidated Smelter Company's production for the year just closed amounted to 12,551,000 pounds of copper, 277,574 ounces of silver, 35,121 ounces of gold. Receipts from real estate amounted to \$38,511, making total receipts \$2,271,252. Expenses were \$1,974,954, net profits \$291,298, previous surplus \$398,000, total surplus \$694,298.

LIQUIDATORS have been appointed in the matter of the Howard Trust and Investment Company, St. Adolphe, county of Argenteuil. On motion being made by Mr. Prevost, representing the Molsons Bank, and agreed to by the other counsel, Messrs. Gagnon and Caron, accountants, Montreal, were appointed liquidators. Messrs. F. E. Gilman, K.C., Edward C. Pratt, manager Molsons Bank, Montreal; C. L. Demartigny, advocate; and L. E. Parent, manager Ste. Agathe sawmill, were named inspectors.

A STARTLING story of a big mine's closing comes from Butte, Montana. By the shut-down of the Amalgamated Copper Company, a payroll of over \$50,000 a day is cut off in Butte. Representatives of the company declare that by the decision rendered by Judge Clancy last Friday, the company named, is practically wiped out of existence, and cannot do business in Montana. Its stockholders are prevented from receiving dividends, they say, although \$3,000,000 is tied up and awaiting distribution. All the mines and smelters of the company have been ordered closed, and 15,000 workmen are thrown out of work. How long the shut-down will continue is a matter of doubt. It may take nine or ten months before the company can get a hearing before the Supreme Court.

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