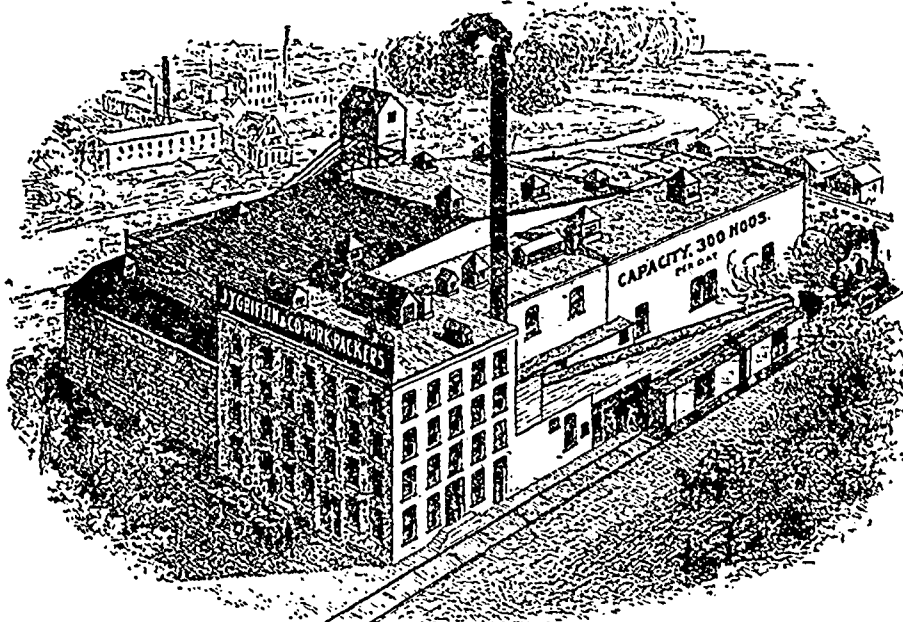


LOOK OUT! IT'S RISKY



You can't fool very much with the produce business—its hard enough for an expert. But to consign produce to people who have nothing to recommend them excepting "nerve" pure and simple, is taking bigger chances than any level headed business man is justified in doing. If there's an extra cent per pound to be made on your Butter, the firm of experience and complete organization can make it for you, and not the irresponsible amateur. We are paying TOP PRICES for Live and Dressed Hogs.

WRITE OR WIRE.

J. Y. GRIFFIN & Co., WINNIPEG.

PORK PACKERS AND COMMISSION MERCHANTS.

FINANCIAL

DIVIDENDS DECLARED

Hatfield Banking company has declared a dividend of 3 1-2 per cent for the current half-year, payable 1st February.

Bank of Nova Scotia has declared a dividend of 4 per cent for the current half-year, payable the 1st of February.

La Banque de St. Hyacinthe has declared a dividend of 3 per cent for the current half-year, payable 1st February.

Bank of Yarmouth has declared a dividend of 3 per cent for the current half-year, payable 1st of February.

The Dominion bank has declared a dividend of 3 per cent for the current quarter, payable 1st February.

Notice is given by the directors of the Dominion Telegraph Company, that the guaranteed dividend at the rate of six per cent per annum for the quarter ending 31st December instant, will be payable on the 15th of January.

FINANCIAL NOTES.

The January Colonist has a write-up of the banking interests in Winnipeg, with illustrations of several city and provincial banks and bank buildings.

J. B. McLaren, who has recently been appointed local manager for the Canada Landed and National Investment company, has opened an office above the Molson's bank, Winnipeg.

Mr. A. Wickson, manager of the Winnipeg branch of the Merchants' Bank of Canada, returned from Neepawa recently, where he had been opening a branch of the bank. W. A. Allan, of Winnipeg, has been installed as manager of the new branch.

An Ottawa telegram says the Bank of Commerce has made arrangements with the government for opening a branch in Dawson City to handle bullion for the government, issue drafts and carry on a general banking business there. Willis, the local manager of the Bank of Commerce at Orangeville, Ont., has been appointed manager for Dawson City.

D. Todd Lees, of Vancouver, agent for the Birkbeck Investment, Security & Savings Co. has established a branch of his company at Edmonton. G. W. R. Almon will be the agent.

S. H. Willis, secretary treasurer of The Western Co-operative Loan and Investment company, has organized a local board of this company at Benlah, Man., J. G. Taylor was elected president, F. W. Breen, vice-president, H. Wilkins, secretary-treasurer and G. B. Chichester, F. H. Paynter, J. Clode and D. Frazer, committee.

C.P.R. Earnings.

Montreal, Feb. 14.—At a meeting of the directors of the Canadian Pacific Railway company to-day the usual half-yearly dividend of two per cent on the preference stock was declared and a dividend of two and a half per cent was also declared on the ordinary stock, making with the dividend already paid four per cent for the past year. The results for the year were: Gross earnings, \$24,490,534; working expenses, \$13,745,4

758; net earnings, \$10,803,775; income from other sources, \$340,706; total net income, \$10,644,482. Fixed charges, including guarantees and interest on land bonds, \$6,783,367; net revenue available for dividend, \$3,861,115, out of which a dividend of two per cent on the preference and one and a half per cent on the common stock for the June half year was paid in October last.

Bank Statement.

London, Feb. 17.—The weekly statement of the Bank of England shows the following changes compared with previous account:—

Total reserve, increased	£632,000
Circulation, decreased	184,000
Bullion, increased	447,873
Other securities, increased	5,000
Other deposits, decreased	738,000
Public deposits, increased	1,431,000
Notes reserve, increased	663,000
Government securities, decreased	5,000

Manager Whyte, of the Canadian Pacific, says the company will spend a large amount of money this year improving their lines in the west. A new stone bridge will be built over the Kaministiquia river. One hundred miles of track between Winnipeg and Fort William will be relaid with heavy rails, thus completing this work, so that heavy engines can be used between Winnipeg and the Lake. Thirteen large engines are now being built for the company. West of Winnipeg a fine new depot and dining station will be erected at Moose Jaw. A fine new depot will also be built at Vancouver, and new stations at Carberry, Altona, Winckler and Sinita-luta.