## Montreal Gity and District Savings Bank.

## Statement on the 31st December, 1896.

LIABILITIE	ts	\$	c,	ASSETS.	\$	c.
Due Depositors	93,341 86 180,000 00 57,599 39 156,024 56 400,000 00 600,000 00	10.847.749	54	Carada Dominion Government Stock and accrued interest		
\$10,847,749 54			\$10 	.847,748	54	
Number of accounts open			Deposits have increased considerably during the year, and the demand for loans not corresponding, the profits have been smaller.  The volume of business transacted during the year amounted to seventy-six million dollars.			

The net profits of the past year, were \$88,125.48, which, added to the balance of the Profit & Loss account from last year, \$147,009.08, bring the latter to \$230,024.56. From this, two dividends have been paid, and the amount at credit of Profit & Loss is now \$150,024,50. the reserve fund continuing at \$100,000,00.

II. BARBEAU,

Manager.

Audited and found correct.

JAS. TASEER, Auditors. G. N. MONCEL,

## LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

## Report of the Directors.

Presented to the Shareholders at the Thirty-third Annual Meeting, held at the Offices of the Company, 66 and 67, Cornhill. London, on Friday, the 24th April, 1896.

The Directors have the pleasure to submit the Report and Accounts for the year to 31st December, 1895.

NEW BUSINESS .- The Proposile made to the Company were 2,833 for \$4.897,645; of these 514 Proposals for \$1,059,775 were either declined or not completed, whilst 2,319 Policies were issued for \$3,837,850, yielding a new Premium Income of 8148,490, which exceeds that of 1894 by \$20,878, and is larger than in any previous year. The average age of the Lives so placed on the Books is 35 years.

PREMIUM INCOME. - Taz total Premium Income is now \$1,003,345, and after deducting Re-Assurance Premiums (\$36.080), the net amount is \$070,255, being \$51,775 in excess of the previous year.

CLAIMS.—The amount of Death Claims, \$386,870 is again considerably less than the expectation shown by the Tables-The Endowments that have matured during the year amount to 872,520, which, added to the Death Claims, are together \$459,380.

TOTAL INCOME. -The Audited Accounts show that the total Income is \$1,173,395, including \$202,840 from Interest and Davidends. After all payments, including Dividend and Bonus, the Invested Funds have been increased by \$420.055 and now stand at \$5,298.995.

In congratulating the Shareholders on the satisfactory results of the past year, the Directors feel the occasion to be opportune to refer specially to the progress of the Company, during the last ten years, as evidenced by the following Table:-

<b>V</b>	Now Bu	isinoss	Not Premium			
Yoar	Sums Assured	Now Premiums	Income	Invested Funds		
		· · ·				
1895 1890 1895	\$2,913,375 3,417,900 3,837,850	\$109,265 128,560 148,485	\$585.390 890,825 970,255	\$2,112,695 3.608,230 5,298,995		

The above figures show that the Business is securely established on a wide basis, and that the Company possesses a large and valuable organization.