

## THE EXCHANGE NEWS.

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### MINING NEWS.

(Special to Exchange News.)

Vancouver, July 10, '99.

Steamer Rosalie came in from the North this morning with Klondikers who had between \$80,000 and \$100,000, all of which they took to Seattle.

Steamer Garonne is hourly expected to arrive from St. Michael's. Garonne was the first of the big boats to leave this season, and owners confidently expect she will be first to arrive with gold that went down Yukon on river steamers, Robert Kerr, Pilgrim, W. H. Evans, Lottie Talbot, Milwaukee and Sybil. It is said that passengers of Robert Kerr alone took down \$6,000,000.

Speculation is being aroused as to which of big steamers now on way down will be first to reach telegraphic communication. Roanoke, belonging to the North American Transportation & Trading Co., is Garonne's most dangerous rival. She left Seattle for the North two days after the bigger steamer, but is faster. Should the Roanoke win, Seattle will be the first point visited by a gold-laden steamer from the mouth of the Yukon. If Garonne out-foots her rival, then the first reliable news of Cape Nome and Golovin Bay will be given out from this city, as Vancouver is the home port.

Victoria, B.C., July 10, '98.

The steamer Rosalie from the North today brought word that the first train on the White Pass and Yukon Railway into Bennett and Skagway, arrived at Bennett on the sixth.

Wm. Beaven, of the Bank of Montreal, who left Atlin on the 2nd, says that Judge Irving is giving the greatest satisfaction there, and all the fair-minded miners express themselves as well-pleased with his decisions.

The creeks are turning out splendidly, and he believes that \$250,000 will be taken out this summer. One man took out \$1,000 in two days on Wright Creek shortly before he left.

There was quite a rush on the Gladys Lake, a miner having come in with 31 ounces of gold, said to have been taken from there. A man named Fleming, from Philadelphia, is returning, a physical wreck, after a year spent in crossing overland from Edmonton to Glenora. He says that in January, 1898, with fourteen others, he set out from Edmonton, deluded into the belief that in a few months they would reach Dawson. They had eighty horses to carry their equipment. The hopelessness of the journey began to break upon the

members of the party before they were many hundred miles away from Edmonton, but they pressed on doggedly. Scant herbage began to tell on the horses, and one by one the animals dropped by the trail. Finally the higher hills were reached, and the task of crossing these well-high appalled the travellers, but it was the first of September when they entered the mountains, and there they struggled until late in December. By this time all the horses had died. Captain Mason, the leader of the little party, was drowned in the Nelson, another was accidentally shot by a Frenchman at Hell Gate, on the Liard, while the third succumbed to his troubles at Dorse Lake. In all, five of the fourteen died, and the remainder, after terrible hardships, reached Glenora and came down to Wrangell.

Vancouver, B.C., July 11.

The London and Vancouver Finance and Development Co. has, after hearing the report of A. H. Bromley, the advisory engineer, decided to make over the Blue Bell claim, Frederick's Arm. The Nelson Branch of the Bank of Montreal, on Saturday exported to the U. S. assay office at Helena, gold brick valued at \$11,500. It is generally believed that the brick in question represented the last clean-up at the Ymir, its having, of course, the values saved in the concentrates.

## THE EXCHANGE NEWS

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In response to the request of a number of our subscribers, we have opened, in connection with the above publication, a department for the purpose of furnishing reliable information to investors regarding the different schemes to which the public are invited to subscribe from time to time.

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