THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, APRIL 26, 1867.

The "Terrebonne" the first steamer of the season, arrived here the day before yesterd y, and several other steamers came up yesterday.

A half-yearly dividend of four per cent. has been declared by the Ontario Bank, payable on and after the 1st of June next. The annual meeting will be held on the 3rd June, in Bowmanville.

The decline in cotton in the Liverpool market during the past month is very remarkable. On the 24th inst., Middling Uplands was quoted 10½d to 10½d; and Orleans 10¾d.

Navigation below Quebec is now open. The "Glenifier," Capt. Tannock, arrived at Indian Cove on the morning of the 24th, with a full cargo for Montreal. A good deal of ice was encountered in the Gulf, and contrary winds were experienced during the whole passage. The ice bridge at Quebec still holds; a sum of money it is said has been raised to make the experiment of blowing it up with powder.

The London *Times* says:—" It is stated that the Grand Trunk Railway of Canada, will pay interest on the 1st preference Bonds in cash after the half-yearly meeting called for the 18th inst." The earnings of the road for the week ending the 13th inst, were $144,723, being $285 in excess of the receipts for the corresponding week of last year, and being at the rate of $105 per mile per week.

At a public meeting recently held at Rimouski, a number of resolutions were moved and adopted, and speeches made in favour of the Northern or Major Robinson's line, for the Intercolonial Railway to Halifax, and against either the central or frontier routes through New Brunswick.

The European news continues of a warlike character. The complications between France and Prussia are becoming if anything more and more entangled, and the balance of probabilities is on the side of a rupture which may involve the entire continent in a disastrous conflict. English securities however, have nearly recovered the slight decline experienced at first, Consols at date of latest despatches being quoted at 90¾. United States Bonds have suffered a heavy fall, 5-20s selling at 67¾. Gold in New York, has correspondingly advanced, closing yesterday at 140¾.

A destructive fire occurred in Halifax, N.S., on the 15th inst., by which the extensive establishment known as Moir & Co's Steam Bakery, was burnt down, the walls alone remaining standing. Messrs Moir & Co, are stated to be insured for $36,500, in the Royal, London Liverpool & Globe, and Acadian offices, which will probably cover the actual damage by fire.

The following are the summer rates of freight on flour and grain by Grand Trunk Railway from Toronto to some of the principal points, East and West —

	Flour per barrel. cts.	Grain per 60 lbs. cts.
Toronto to Boston..........	80	24
" to Portland...........	75	23
" to New York	75	23
" to Buffalo............	35	10½
" to Montreal...........	35	10½
" to Prescott...........	30	9
" to Seaforth...........	28	8½
" to Stratford..........	25	7½
" to Guelph.............	15	4½
" to Brantford..........	25	7½

The gentlemen, Messrs. Kilgour and McGinnis, who were the fortunate finders of a 51oz. nugget of gold, have brought it to this city for the sake of convincing some of the incredulous who doubted its having been found at all, although reported in the papers at the time of its discovery. It was found on the Gilbert River, on a portion of the DeLery Seigniory. The nugget, as we have said weighs 51oz., is worth, at $18 per ounce, $918, and is about 5 inches long, of flattened oval shape, deeply indented in various places.

The excitement in the Quinte Gold mining division, increases as the weather becomes more favourable for mining operations, and for prospecting. Gold is being found in some quantities in various places, and all are sanguine of success. The rush of miners and speculators continues unabated, and although new lines of stages have been placed on the routes from Belleville, it is still difficult to accommodate the travellers, and fares have been increased. Lands in the favoured districts are going up rapidly in price, and fortunate owners are realizing handsome fortunes from the sale of previously almost worthless holdings.

WINDSOR AND ANNAPOLIS RAILWAY.—We are informed that, owing to the illness of Mr. Brassey, his sub-contractors did not leave by the last mail steamer from England, but will leave by the steamer of to-day, that they may be enabled to commence active operations by the 1st of May on the Windsor end of the line; and that the landing pier at Annapolis will be contracted for immediately and constructed during the present season.—*Halifax Colonist.*

ROYAL MAIL LINE.—The steamer Grecian of this line, the first boat out for the season, will arrive up from Kingston on Sunday next, and will depart for Montreal on Monday morning. The Magnet will follow on Tuesday, and the boats of the line will commence their daily trips next week.—*Hamilton Times.*