Financial, Market and Commercial Section

FOREIGN INTERESTS **CONTINUE TO SELL WALL ST. STOCKS**

Bulk of Offerings Come From London.

VALUES SHOW DECLINES

Germany Is Said To Be Liquidating Largely by the Way of Holland.

NEW YORK SALES.

points some of which was later to feited.

Secondary railways continued to reflect the uncertainty attending their future, Missouri Pacific declining to 6%, its low record of the early year, and Missouri, Kansas and Texas falling 3½ to 24, its minimum price in many years. Total sales amounted to 226,000 shares.

The Bank of England was a purchaser of some \$3,000,000 additional gold, but so far as could be learned no part of it was subject to release in this country.

The general bond list was heavy, with variable concessions. Total sales, par value, aggregated \$2,710,000.

Amn. Beet Sugar 49 Amn. Can 461 Amn. Car Fdry ... 54

FINANCIAL NOTES

England permits 10,000 bales aports to Sweden monthly.

The average price of 12 industrials de line .85 yesterday, and 20 rails de ined .92.

Missouri Pacific directors approve new readjustment plan which will ssued next week.

The Bank of England yesterday bough 639,000 in bar gold, and earmarked 30,000 for miscellaneous purposes.

FINANCIAL EVENTS SCHEDULED TODAY

rnment monthly cotton re-

Appear of anthraci s tax cases in Pennsylvania Supreme Court.
People's Gas dividend meeting ond interest due. Federal reserve board monthly nancial bulletin. Remley note deposit expiration

Disbursement of \$270,000,000 divi-

New York, June 30.—Increased offerings of our securities for foreign interests and the uneasiness arising from further weakness in all the branches of the foreign exchange market provided the motives for today's irregular and halting stock market. Europe's persistent liquidation of our bonds has assumed such proportions as to form the topic of general discussion in banking circles. Some high-grade issues in the railway division show losses of-one to almost three points for the week. The bulk of the selling, according to popular report, comes from London, which is unloading for its own and French account. Germany is liquidating largely by way of Holland. The extens of these operations may be judged from the fact that today's sales of one issue. Baltimore and Ohio convertible fours, alone aggregated \$15,000. Total sales of American bonds today, mainly for future delivery, approximated \$800,000 at par value.

As for foreign exchange, new low records were made for reinittances to Lyndon, Paris, Rome and Petrograd. There were heavy offerings of checks on Rome, or lires, were quoted at \$5.32, and rubles, or Russian exchange, were quoted at 38, representing a discount of 28 per cent against the par value of the American dollar. Sterling addiscount of 28 per cent against the par value of the American dollar. Sterling addiscount of 28 per cent against the par value of the American dollar. Sterling addiscount of 28 per cent against the par value of the coming holldays. Almost one-half of the season's trading occurred in the first hour. A few of the better-known railways, war specialties, made early gains of one to three points, some of which was later forfeited.

Secondary railways continued to reflect the uncertainty attending their future, Missouri Pacific declining to 6%, in the control of the con

per ounce, 1% per cent.
Discount rates—Short bills, 4% cent; three months, 4% per cent.

New York, June 30.—Money on call—Steady, 1% to 2 per cent.
Ruling rate—2 per cent; 60 days, 2% to 2½ per cent; 90 days, 2½ to 2½ per cent; six months, 3 per cent.
Prime mercantile paper—3 to 3½ per cent. cent.
Sterling exchange—Steady at \$4.72 for sixty-day bills, and at \$4.76 for demand.
Bar silver—48c.
Mexican dollars—37c.

Liverpool, June 30.—Cotton futures closed quiet; July, 5.11d; July-August, 5.11d; August-September, 5.22d; September-October, 5.30½d; October-November-December, 5.43½d; December-January, 5.48½d; January-February, 5.54d; February-March, 5.58d; March-April, 5.63½d; April-May, 5.66½d; May-June, 5.69½d.

Spot cotton—Good business; prices, strong; American middling, fair, 6.08d; good middling, 5.52d; middling, 5.22d; low middling, 4.76d; good ordinary, 4.36d; ordinary, 4.06d.

The sales of the day were 10,000 bales, of which 2,000 were for speculation and export, and included 9,500 American, Receipts were 38,000 bales, including 27,000 American.

Toronto, June 30.—Sugars are quoted in Toronto, wholesale, as follows:

Extra gran. Redpath's, 100-lb bags \$6 71 do. 20-lb bags 681 Lantic granulated, 100's 671 do., 50 two-lb cartons 701 do., 20 five-lb cartons 701 do., 10 10's gunnies 680 do., 520's gunnies 681 do., brilliant yellow 631 St. Lawrence, No. 1 yellow 661 Acadia 661

New York, June 30.—Sugar futures closed steady, one point lower to eight points higher; sales, 6,550 tons; July, \$3.87; September, \$4.04; December, \$3.78; March, \$3.40.
Raw sugar—Firm; centrifugal, \$4.80 to \$4.89; molasses, \$4.03 to \$4.12.
Refined sugar—Firm.

METALS AND OILS. Petroleum—American refined, 8%d; spirits, 9%d; turpentine spirits, 37s 1%d. Rosin—American strained, 12s; type "G," 12s 6d.

New York, June 30.—Copper, dull; electrolytic, \$20.25 to \$20.50; iron, steady and unchanged. Metal exchange quotes tin quiet; spot, \$39.50 to \$40; lead offered at \$5.75; spelter not quoted. At London: Spot copper, £81 15s; futures, £83 2s 6d; electrolytic, £95; spot tin, £172; futures, £168 5s; lead, £26 5s; spelter, £100.

New York, June 30.—Cheese—Steady, receipts, 9,296 boxes; state, whole milk fresh, flats and twins, white and colored specials, 15½c to 15%c; do. average fancy, 15%c.

LITTLE CHANGE IN TORONTO STOCKS

Investment Buying Makes Up Bulk of Trading.

C. P. R. RULES STEADIER Barcelona Declines, While the

Mining Group Is Active

and Irregular. Toronto, June 30.—There was some improvement in the trading on the Toronto stock exchange today. Values showed little change and the buying was chiefly of an investment character. Money is still in limited offer and the rates on call nominal at 6 per cent to 6½ per cent. C. P. R. was steadier. The prices seems attractive and if the good weather continues in the west some stimulus will arise for investment. The stock sold at 144½. The notes are ½ higher at 103½.

Car & Foundry was traded in at 65 and General Electric at 91. Mackay was firm, selling at 79½.

National Steel Car was less active, closing firm at 21½ for the common and at 72 for the preferred. Barcelona weaker with sales at 7½ to 7½. One

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Discount rates—Short bills, 4½ per cent; three months, 4½ per cent.

Paris, June 30.—Prices were weak on the bourse today. Three per cent rentes, 70 francs 45 centimes for cash; exchange on London, 27 francs 22½ centimes.

New York, June 30.—Money on call—Steel of Can. com 157 Steel of Can. com 157 Steel of Can. com 157 Steel of Can. pfd 69 Toronto Paper 255

 Standard
 211

 Toronto
 211

 Union
 140

 Loan, Trust, etc.—
 162

 Can, Permanent
 188

 Colonial Investment
 78

 Dom. Savings
 78

 Hamilton Prov

MINING MARKETS Toronto, June 30.—Closing quotations on the Standard Stock Exchange today were: Porcupines—

Moneta Dome Lake Jupiter McIntyre ... 4
Imperial ... 54
P. Crown. 79
West Dome 6
Cobalts—
Great Nor... 24
Mining Crp 123
McKinley ... 22
Chambers... 16
3eaver ... 30
a Rose ... 50 La Rose ... 50 ... Nipissing .. 575 575 Temiskamng 32¼ 33 Total sales—51,080.

Total sales—11,000

Cobalts—

Ask. Bid. Porcupines—

Bailey... 2% 1% Apex... 3½ 3½

Beaver.. 30½ 30 Dome Ex 13¾ 13¼

Buffalo.. 70 50 Dome L. 21 19¼

Ch. Fer. 16½ 15 Dome... 1900 1850

Coniags 540 500 Foley... 31 30

Cr. Res... 68 65 Gold R... 5 3

The Foster... 4 Hollinger 27 26

The Foster... 4 Hollinger 27 26

Tupiter... 9¾ 9

Tupiter... 9¾ 9

Chicago and Winnipeg Grain Options

WINNIPEG CHICAGO [Reported by J. M. Young, Broker.]

CHICAGO BOARD

Western Storms Help Bullish Sentiment.

SOME EXPORT BUSINESS Demoralized Condition Foreign Exchange Market

Hampers Export Trade.

Chicago, June 30.—Unexpected heavy rains in Okishoma, Kansas and Missouri tended to Airvie a majority to order.

LAMSON BROS. 4 CO.—Wheather the belief that set of the contract of the contra

Winnipeg, June 30.—Opening prices were %c to ½c lower, after which prices turned higher. The cash business was at a complete standstill, there being no demand for any of the grains. A little business was said to be transacted late in the day to fill space. Total inspections on Tuesday were 53 cars, against 556 gast year. In sight today, 45.

Wheat futures closed 1½c lower for July and le higher on the other months. Cash wheat closed 1½c to 1½c lower; oats, ½c lower to ½c higher, and flax unchanged to ½c lower.

Wheat per cwt. 188 to 190 per cwt. Straw sold at \$7 and \$8 a ton and was slow.

Wheat remained steady at \$1 10 per bu, and not much of it coming in. Live hogs were selling well at \$8 50 and \$8 60 per cwt. Grain, Per Cwt. Straw sold. Stockers, 700 to 900 lbs. 5 do. bulls 50 to 650 lbs. 5 Canners 4 Counters 4 Counters 5 Canners 6 Canners 6 Canners 6 Canners 6 Canners 6 Canners 7 Canners 7

Cash grain:

Wheat—No. 1 northern, \$1.28¼; No. 2
northern, \$1.25½; No. 3 northern, \$1.21½;
No. 4, \$1.18.
Oats—No. 2 C. W., 58%c; No. 3 C. W.,
55%c; extra No. 1 feed, 55%c.
Flax—No. 1 N. W. C., \$1.50%; No. 2
C. W. \$1.47%.

Toronto, June 30.—Wheat markets reacted again today, closing weak from %c to %c lower than last close at Chicago and 2%c to 1%c lower at Winnipeg. Cash prices are again off 2%c at bay ports. Ontario wheat steady, but no business doing.

Western and Ontario oats are firmer and 1c higher. Quotations are as follows:

MONTREAL,

Montreal, June 30.—There was no improvement in the export trade in grain and the market continues duil. Oats firm at the recent advance with a fair trade passing for local account in carlots and a sale of 40,000 bushels of sample oats were made at 55% c per bushel ex-store. A sale of 80,000 bushels of American No. 3 mixed corn was made at 78½ c.i.f. Kingston.

Corn—American No. 2 yellow, 80c to 81c.

City Stock

Eggs, basket, doz.... 21 to Eggs, basket, doz.... 21 to

Oats—No. 3 white, 48% c dard 49% c. Rye—No. 2, \$1.17. Barley—68c to 72c. Timothy—\$5.50 to \$6.75. Clover—\$8.50 to \$13.25. Pork—\$16.75. Lard—\$9.40. Ribs—\$9.70 to \$10.25.

MINNEAPOLIS. Minneapolis, June 30.—Closing: Wheat—No. 1 hard, \$1.37; No. 1 northern, \$1.25½ to \$1.36½; No. 2 northern, \$1.22½ to \$1.33½; July, \$1.22½; September,

Fill All Requirements.

PRICES DECLINE

Sheep and Lambs at Steady Prices.

Strawberries, w'sale. Strawberries, retail.. Cherries, per box.... Hay and Str Manitoba No. 1 hortage in a continuity in the co

LOCAL MARKET

Poultry, Dressed, Re
Chickens, per lb.... 18
Turkeys, per lb.... 21
Live Stock,
Hogs, per cwt.... 8 50
Small pigs, pair.... 6 50
Export cattle, cwt... 8 00
Milch cows, each... 75 00
Butchers' Meats

Pork—Heavy Canada short mess, bbls, 35 to 45 pieces, \$29; Canada short cut back, bbls., 45 to 55 pieces, \$28.50.

Lard—Compound, tierces, 375 lbs., 10e; wood pails, 20 lbs., net, 10½c; pure, tireces, 375 lbs., 12c to 12½c; pure, wood pails, 20 lbs., net, 12c to 13½c.

nedal at the Toronto Conservatory of degrees. The lowest hoten to which was 16 to 20 lbs, 61s; shoulders, medal at the Toronto Conservatory of dusic.

I to 13 lbs, 63s.

Lard—Prime western, in tierces, new, is do, old, 47s; American refined, in axis, 48s 6d; do, in boxes, 47s 9d.

LONDON WOOL AUCTION.

Jondon, June 30.—There were 8,300 at Mitchell.

I vine Wiley and Reginald Tyhurst motored to Wallaceburg on Saturday.

Rev. J. J. A. Stewart of Stewlache, N. S., preached Sunday in the Presbyterian Church.

James Green and Andrew Dunlop have purchased new cars.

Mr. and Mrs. J. McGregor and Mr. and Mrs. R. Hughson motored to Cedar Springs, Sunday.

Mrs. A. Hughson motored to Cedar Springs, Sunday.

Ample Supplies on Hand to

Active Trade Developed in

Chicago, June 30.

S. B. CHAPIN—Wheat—The wheat will depend on weather conditions, barring improvement in the foreign demand for new wheat, which is now not noted.

BARTLETT, FRAZIER & CO.—Wheat—If weather is going to stay clear, the wheat market, after the advance of the past few days, is in no shape to stand heavy hedging sales.

W. G. PRESS & CO.—Wheat—We believe the continued fine crop prospect and the increasing movement of new wheat will force prices to a lower level.

THOMSON & MCKINNON—Wheat—Until there is a general foreign demand or some other outlet for the new crop wheat, sales of the deferred futures seem in order.

LAMSON BROS. & CO.—Wheat—Foreign demand for some other outlet for the new crop wheat, sales of the deferred futures seem in order.

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LAMSON BROS. & CO.—Wheat—Foreign demand for some other outlet for the new crop wheat sales of seel by the belief that weather conditions over the territory where harvest is in progress is likely to become more favorable.

TORONTO.

TORONTO.

Montreal, June 30.—At the Canadian Pacific livestock market the offerings shed this morning amounted to 600 eatile, 500 sheep and lambs, 750 hogs and 650 callews. There was no further change in the market today, prices for cattle being steady at the recent decline noted with supplies ample to fill all requirements as the demand was somewhat lighter on account of the very warm weather prevailed was done with sales of choice steers at \$8.75; good at \$7.50 to \$8.50; fair at \$6.75 to \$6.50 per hundred pounds a

Cutters 50 00 to 65 00
Springers 50 00 to 65 00
Springers 50 00 to 65 00
Calves, veal, choice 9 00 to 9 75
do. medium 5 50 to 6 00
do. common 7 00 to 8 00
Lambs, yearlings 7 00 to 8 00
Culled lambs 7 00 to 8 00
Culled lambs 5 50 to 6 50
Buck lambs 5 50 to 6 50
Ewes, light 5 50 to 6 50
Sheep, heavy, and bucks 3 50 to 4 50
Hogs, weighed off cars 9 40 to 9 50
do. fed and watered 9 10 to 9 20
do. fed and watered 9 10 to 9 20

Chicago, June 30.—Cattle—Receipts, 1000; market, strong; beeves, \$6.85 to 190; Western steers, \$7.25 to \$8.45; ws and heifers, \$3.35 to \$9.50; calves, 195 to 19.50; \$7.75.
Sheep—Receipts, 14,000; market, unsettled; native, \$5.75 to \$6.85.
Lambs—Native, \$7 to \$7.35; springers, to \$10.50. EAST BUFFALO.

East Buffalo, N.Y., June 30.—Cattle—Receipts, 50 head; steady. Veals—Receipts, 100 head; active, \$4 50 to \$11 50. Hogs—Receipts, 2,300 head; active; heavy, \$8 to \$8 15; mixed, \$15 to \$8 35; yorkers and pigs, \$8 35; roughs, \$6 50 to \$6 75; stags, \$5 to \$5 75. Sheep and Lambs—Receipts, 200 head; active and unchanged.

Glasgow, June 30.—Watson & Batchelor report no alteration on late rates; Scotch steers, 13c to 15%c; Irish, 12%c to 14c; bulls, 12c to 13c, live weight.

DAIRY.

BATTALION RIVALRY KEEN 33rd and 34th Working Like Trojans

New York, June 30.—Coffee futures closed three to five points net higher; sales, 9,250 bags. Closing bids: July, \$7.01: August, \$6.87; September, \$6.82; October, \$6.88: November, \$6.88; December, \$6.88: January, \$6.91; February, \$6.94: March, \$6.97; April, \$7.02; May, \$7.08; June, \$7.13.

Spot coffee—Steady; No. 7 Rio, 7½c; No. 4 Santos, 9%c.

DRESDEN, June 30.—Miss Jennie McConnell of Detroit spent a couple of
days last week with her mother, Mrs.
James McConnell, Trerice street, returning to Detroit on Saturday.
Miss Bell C. McVean of Toronto is
a guest of her aunt, Miss Alice McVean.

Miss Bell C. McVean of Toronto is a guest of her aunt, Miss Alice Mc-vean.

Miss McVean is receiving the congratulations of her numerous friends on her success in winning the gold medal at the Toronto Conservatory of Music.

Mrs. S. J. Chaffe and two sons, Elmors and Lloyd, are visiting relatives

The Ontario Loan & Debenture Co. Cor. Dundas Street and Market Lane, London, Canada IFIELDS ARE WAVING WITH GOLDEN GRAIN

GREAT HARVEST TO BE

OF LONDON UNIT Corn Short of Stalk-Fruits of Various Pte. Sharman Writes of Re-

LONDON BRANCH Richmond and Dundas Sta.
EAST END BRANCH Dundas and Rectory Sts.
E. C. BOWKER, Manager.

"It has been my experience that the man who is careful of his own money will be careful of his employer's—that the possession of a savings account argues a foresightedness worth enlisting—in short, that the saving man is

the safe man."

Every man should provide a fund for use in emergencies by having a little nest-egg laid by for "the rainy day."

Start to build now. One dollar will open a deposit in our savings department and we pay 3½% compound interest.

Come in this week and get your book.

Cecil Rhodes said:

sults of Struggle.

READY TO RESUME FIGHT

Again," Says Former

Newspaperman.

ion, a former London newspaperman, sums up the terrible decimations that have been made in the ranks of the 30 Londoners who left here as a draft to the 78th Nova Scotia Highlanders,

a battalion that was later broken up by order of Major-General Sam Hughes.

er of The Advertiser staff with whom

"Was pleased to receive your letter ast night. I am replying now, as we

again. We have in fact been expecting to get the order since 4 o'clock yester-

Blackburn, Fox, Sherlock, Patten, Barnes and Groshow.

C. L. Wood were discharged. Sergts. Fidler and Watts are at the base in

safe and with the 14th Battalion, and

cycle corps. Corp. Warren went to the

affair. I have not heard of him since Friendship?
"We were all lined up to go to the renches the other night, when I saw

three years. It was a funny meeting

count for nothing in this game, how-ever, for Nick—he's a corporal—sent me

party to dig a communication trench about 100 yards off from the Allemands,

awarded them the bay work. It was nip and tuck yesterday for first honors. It everything but bayonet exercises the 33rd were equal to the 34th, but in this

they proved the least big negligent. Lieut. Johnson had charge of the 33rd men and Capt. Sawtell and Lieut.

run yet. There were a number of civilians present, and they enjoyed

watching the various manoeuvres of the men very much. The physical drills came in for especial cheering.

Princess Pats in December and was

reporter, and says: Ready to Re-Enter Trenches

[Special to The Advertiser.]
WABASH, June 30. — The excellent looking wheat fields, which are quite numerous in this district, are commencing to take on a slightly yellow-ish cast over their surface, and if warm weather continues their well-filled and abundant heads will soon be of a golden hue, ready for the reaper.

The corn, oats and beets are all thriving well under the present weather conditions, although the corn Standing Ready for Trenches ther conditions, although the corn would have attained a greater height at this season if the nights were not quite

of tiny grapes, but it appears these too being eaten by numbers of rose-bugs. The cherry and plum trees show little fruit, although they were so well laden with blossoms. Quite a

dropping off.

What few apples there are here will be a luxury. Nearly all the old apple trees are dead and cut down on account. of being destroyed by the San Jose

THEDFORD. THEDFORD, June 30.—Miss Mason of London is visiting Miss Leila Traver. visiting Miss L. Fuller.

to get the order since 4 o'clock yesterday. We have been out four days
now—quite a time for our battalion.

"Before I go any further, please refrain from the publicity stuff as far
as possible. There are enough fellows
writing back about miraculous escapes
and "Jack Johnsons" and "coal boxes"
dropping near enough to take their hats
off. Narrow escapes are common enough
and we all could recite a few, only Miss Mildred Reid of Granton is visiting friends in town.

Dr. H. S. Clark and Mrs. Clark left off. Narrow escapes are common of the secapes are common on Tuesday for the West. The doctor on Tuesday for the West. The doctor intends to look over his dairy farm at the secape of th daughter, Victoria, at Calgary, Al-

"There were 30 of us left London last September, as you'll remember, but we're pretty well scattered now. I'm the only one in this battalion. I'll give Battle Creek, Mich. She had been here five weeks nursing her aunt, Mrs. N. the only one in this battalion. I'll give you the list as far as I can find out.
"The following are killed, wounded or missing: Smith, Wylie (wounded), Mercer, Yell, Maxfield, Moore, McLeod, Dattal

Mr. and Mrs. R. Blake and family of Oil Springs are here visiting their parents for the summer vacations. The Free Methodist Church was opened on Sunday, Rev. Mr. Rogers of Sarnia officiated morning and evening. It is free of debt. Mrs. Fenwick of California is here England. Ptc. Knight is on the military police at the same place. Broadwood and Boyd received commissions in the Dr. and Mrs. Munns. Misses Lucy and Amy Bud Kerr of

"Ptes. Nunn, Damouth and Tuscombe are with the 48th and are safe up to the time of writing. Pte. Carson is safe and with the 14th Pattelland and Mrs. R. McIntosh, for the summer. Ptes. Larmour and Connelly are with the 13th. Pte. White is with the

18 Dominion Savings Building STOCKS, BONDS, GRAIN AND

EDWARD CRONYN a face that looked familiar. It was Nat Nicholson. You will remember him, as he was on the paper when I was. I had not seen him for nearly

Members the Toronto Stock Exchange. STOCKS PURCHASED ON MARGIN On New York Stock Exchange. Cronyn Building, Toronto. **INVESTMENT**

OPPORTUNITY Wanted capital to develop one of the The 34th Battalion squad of 60 men who went against a like number of 33rd boys in a drill competition Wednesday afternoon at the camp, bested their opponents and are, consequently, feeling rather good. It was the second time they have won, for last week the judges awarded them the bay leaf after a transport two hours, work. It was nip

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DUNDAS ST. PHONE 678
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