FREIGHT RATES TO EDMONTON REDUCED

The Board of Railway Commissioners Concurs in the View Which Was Expressed at Sitting Here by Edmonton Board of Trade.

In answer to a recent enquiry the secretary of the Board of Trade has received from the secretary of the Board of Railway Commissioners for Canada a copy of a memorandum issued by the chairman of the Board of Railway Commissioners and concurred in by Commissioner Mills, in reference to the application made before the Board of Railway Commissioners here in September last, asking for a reduction of freight rates. The contention of the Edmonton Board of Trade was briefly, that rates for the long through haul from Fort William and Port Arthur or eastern shipping points to Edmonton should be less than the sum of the two rates from the same points to Winnipeg and from Winnipeg to Edmonton. This was practically provided for in the standard mileage tariff on which all rates are based, but in the case of rates from eastern points to Winnipeg and from Winnipeg westward a greater reduction was made from the standard mileage tariff than was made in the case of the through haul from eastern points to Edmonton. The contention of the Edmonton Board was not that a lower rate was made for reshipment at Winnipeg, as the rates were practically the same; but that the long haul on the through billing should be less than the rates over the same mileage when the shipment is stopped and reshipped at any intermediate point.

The contention of the Edmonton Board of Trade is concurred in by the Railway Commission, the result of which will be a general reduction in rates not only to Edmonton but to other distributing points west of Winnipeg.

The memorandum from the Board of Railway Commissioners is dated Ottawa, December 21st, and reads as follows:

"Edmonton Board of Trade vs. the Canadian Pacific Railway Company, and the Canadian Northern Railway Company.

The Chief Commissioner:

This case is governed by the Order made in the Regina Board of Trade case. That Order required the Companies to remove existing discrimination by reducing rates from Fort William and Port Arthur to Regina and other points west of the favored points. The latter were the points that enjoyed rates upon the Winnipeg basis. To comply with that Order, rates to Edmonton must be reduced as asked in this complaint. This follows without the necessity of issuing a formal order, unless requested by applicants. Signed, J. F. Mabee"

ADVANCES IN EVERY DEPT.

The Union Bank Makes Remarkable Gains.

An examination of the 46th annual statement of the Union Bank of Canada reveals many interesting features in connection with the progress of that institution, and indicates that it has made remarkable strides during the past year. The net profits for the year, after deducting expenses of management, etc., amounted to 14 per cent. on the paid-up capital or a total of $451,620. The issue of new stock amounting to $800,000, was paid up at a premium of 45 per cent., thus adding $360,000 to the rest account. In addition to this a further sum of $140,000 was added to the rest account, making a total of $500,000. The rest account is now $2,400,000 and the paid-up capital $4,000,000. Other features worthy of notice are the dividend being increased from 7 to 8 per cent. and exceptionally strong cash reserves and available assets. The latter amount to very nearly $15,000,000, or 37 per cent. of the total liabilities.

The bank's business during the year was most satisfactory, there being an increase in circulation of $250,000 and an increase in deposits not bearing interest of over $3,000,000. The net profits are $44,000 greater than they were last year and the total assets show an increase of $5,000,000 over the figures of the previous year.

A branch was opened in Halifax, and branches are being opened at St. John and Hamilton during the year, as well as in 24 smaller centres throughout the country. Altogether the showing made by the bank is a very creditable one.

Much Money in Xmas Gifts.

Chicago, Dec. 27—Christmas gifts of more than $3,000,000 were made through the Chicago Post Office money order department this year according to the report of the money order department.

The quicker a cold is gotten rid of the less the danger from pneumonia and other serious diseases. Mr. B. W. L. Hall, of Waverly, Va., says: "I firmly believe Chamberlain's Cough Remedy to be absolutely the best preparation on the market for colds. I have recommended it to my friends and they all imagree with me." For sle by dealers everywhere.

THE BELFAST YARDS NOW ARE VERY BUSY

Have Enough Work to Last for Two Years—Shipbuilding Boom in North of Ireland Good Sign—4000 Men Working on Olympic.

Dublin, Dec. 27.—Not for many years has there been such a boom in the great Belfast shipyards as there is at present, and all the indications point to a continuance of this prosperous state of affairs for an indefinite period.

When one thinks of Belfast shipbuilding one naturally connects it with the name of Harland and Wolff, the great firm of which Lord Pirrie is chairman, but it is not generally known that there is another yard in Belfast, that of Workman and Clark, whose output of tonnage is only a little below that of the larger and better known yard. Workman and Clark, in fact, may claim to turn out more ships than Harland and Wolff, but the ships they build are not as large nor are they of the sensational kind that attracts the attention of the public. The manager of the Harland and Wolff yard said the other day that his firm had now enough work on hand to keep the yard working day and night with the full force for two years, if not another order were taken in the meantime, and more than that the yards are working with triple shifts of men, 24 hours a day. There are now about 20,000 men on the payroll of this one firm alone. More surprising still is the news that the Belfast firm has had to sublet three big ships, for which it obtained the contracts, to its allied Clydebank firm of John Brown and company. These are one of the three big intermediate steamers, ordered some time ago by the Hamburg-American company, and two of the five new passenger steamers ordered by the Royal Mail Steamship company for its South American service.

At present 4000 men are working day and night, fitting out the big White Star liner Olympic, which was launched last month and which is now lying a little down Belfast lough from the Queen's island yards, while her sister ship, the Titanic, is fast approaching completion and will be launched early in the coming year. Another big contract which is coming to Belfast is that for the new Canadian Pacific steamships for the Vancouver service of the Canadian Pacific railway, and still another job which will be done at Queen's island is the building of a couple of fast boats for the White Star line's Canadian service. The White Star people intend going after the Canadian mail contract in earnest, when the contract with the Allan line expires next year, and these two 15,000 ton liners are designed as the winning argument in favor of a change.

In all, when the big Hamburg-American liner now on the stocks is launched, some time next month, the firm's output for the year will have totalled something over 83,000 tons.

The Workman and Clark yard is quite as busy as its bigger neighbor. It has on hand at present orders for six 5000-ton steamers from the United Fruit company of Boston, and it launched recently two 10,000-ton boats for the new Holt line service from Glasgow to Australia.

WANTS CITY TO HAVE CONTROL

In Order To Get Best Transit Service Must Be Monopoly of Lines.

New York, Dec. 27—In an open letter to Mayor Gaynor, Benjamin C. Marsh, secretary to the New York Congestion Commission, advocates that the city obtain control of all transit lines within its confines. Most students of transit, he writes, admit that in order to obtain proper service, there must be monopoly of all transit lines.

People do not wish to pay two or three fares, neither do they wish a monopoly to earn 14 to 20 per cent net.

Statistics given out by the public service commission today for last September show that the total number of passengers carried by surface subway and elevated was 132,208,695 and the total cash fares collected $6,653,190.

PUBLICITY BEST SAFEGUARD.

This is What Attorney General Wickersham Says.

Washington, Dec. 27.—Attorney General Wickersham in discussing his crusade against bucket shops, advocated publicity for legitimate corporations as an assurance of prosperity and expressed favor to a properly framed federal corporation law.

"Publicity to the legitimate corporation spells prosperity," said Attorney General. "By publicity, I mean that business corporations should not conceal the records of their transactions, but should make them public and at all times deal fairly and frankly with their stockholders and with the people.

"The main difficulty has been that because of the secretive policy maintained by so many bona fide institutions, the public has been unable to distinguish between legitimate and the illegitimate ones.

"There is nothing that would do more to divert the investments of the country into honest enterprises than the publicity of their financial conditions and business methods. The result would necessarily mean prosperity for all concerned. A federal incorporation law properly framed would assist in bringing this about."

Strikes Blow at Black Hand.

New York, Dec. 27—Disregarding threats of violence, County Judge Fawcett, in Brooklyn, today struck a vital blow at the Black Hand operations when he sentenced two convicted Italian blackmailers to not less than twenty-five years, nor more than forty-nine years and ten months at Sing Sing prison.

MILITIA CALLED OUT TO PROTECT NEGRO

Sheriffs Were Able to Keep Him From Mob Till They Arrive

Charlestown, W. Va., Dec. 27—Governor Glasscock has ordered a company of state militia at Weston to assemble to protect the life of Wm. Forbes, colored, charged with criminal assault upon a white woman there. Companies of militia at Clarksburg and Sutton have been ordered to be held in readiness to be rushed to Weston. The appearance of the father of Miss Anglin, an aged man with long grey whiskers, upon the platform of the station, telling the crowd that the story of his daughter was as true as steel, set the mob wild with excitement.

Prosecuting Attorney Swint made continued attempts to appeal to the people from a position on a truck, but this was drawn from beneath him and the crowd yelled him down. The officials were wholly unable to cope with the situation at the time.

At 7.15 the mob burst open the door of the express room where the sheriffs and their prisoner had locked themselves in. All the window lights were broken and the mob demanded the negro and his life. The latter was pushed into the concealed vault of the express company for safe keeping where he had hardly a breath of air.

An appeal to Governor Glassock at Charleston for state troops was followed immediately by the mobilization of the militia at Clarksburg, Grafton and Parkersburg, and their despatch here by special train.

Until the arrival of the troops it was thought necessary to confine the negro to the vault. Although that might mean death to him from suffocation, it was considered a greater peril to release him while the mob frenzy was at such a height.

The preceded state troops arrived here at one o'clock this morning and rescued Wm. Furby, the negro, from an infuriated mob of several hundred persons. About nine hundred waited outside the local railway station seeking to prevent his removal to Clarksburg. The soldiers took the prisoner from the safe in the express office at the railway station where the sheriff had kept him under lock and key and took him to Clarksburg. The mob was overawed by the soldiers and gave way before the threats to shoot. Soon after midnight the special train arrived from Clarksburg with troops, but before the train could be started a number of shots were fired into it and all the windows were broken.

ONE HOUR'S SUNSHINE DURING DECEMBER

Bad Weather Blamed For Increase of Mortality Rate in London—Rain and Fog Practically Continuous.

London, Dec. 27—Despite the variety in fogs which has so far characterized this, like the two preceding winters, London this month has been exceptionally dismal.

Since the month began there have been only three days on which rain has not fallen, usually heavily, and the atmosphere, even when the rain held off has consistently been damp, thick, and muggy.

In the first twelve days of December the total rainfall nearly equalled the average for the whole month, and as this followed a wet November, with eighteen rainy days, there are serious floods in all low-lying districts.

The sunshine record for December makes even more appalling reading than the rain record. There has been just one hour of sunshine in London since the first of the month. In fact, there has been no sunshine worth mentioning since Nov. 23.

The Registrar General's mortality returns bear evidence of the deplorable effects of this bad weather. In the thirteen weeks ended Dec. 12, 1908, when we had 301 hours of sunshine and only three and one-half inches of rain, the total number of deaths in London was 16,760. In the last thirteen weeks, during which there have been eight and one-quarter inches of rain and only 227 hours of sunshine the deaths numbered 17,933, an increase of 1,173.

HONOR SYSTEM IN USE.

But Eleven Prisoners Escape While 24 Refuse to Leave.

Kansas City, Mo., December 27—Eleven prisoners in the city farm near Leeds, Missouri, a suburb of this city, escaped early today after they had burned a window frame in their quarters to make an opening large enough for a man to squeeze through. The place was unguarded as the honor system prevailed on the farm. Twenty-four prisoners refused to take advantage of the opportunity to escape.

$1,500 for Fort William Mayor.

Fort William, Dec. 27—By unanimous vote of the city council this evening Mayor Peltier was voted the sum of fifteen hundred dollars for his able services and as an appreciation of his efforts on behalf of the city and the time he has spent in civic affairs.

There has been considerable opposition to Mayor Peltier, but it was completely silenced and at the meeting, only words of praise for his untiring zeal being heard.

Driving Out The Jews.

St. Petersburg, Dec. 27—The expulsion of Jews asserted to be residing illegally in St. Petersburg has been begun. As a preliminary step, one hundred and one have been deprived of membership in artesan guilds, thereby losing their right of residence in the capital.

NO LONGER FEAR RAILWAY STRIKE

CONFERENCE HAS RESULTED IN SATISFACTORY ADJUSTMENT OF ALL DIFFERENCES.

Chicago, Dec. 26—The threatened strike of engineers of sixty-one western railroads throughout the United States and Canada today ceased to be a menace for after a conference everything was adjusted. The bare announcement was made of the settlement of the trouble.

The specific increase in the wages of the engineers in money are as follows.

On passenger service 40c a day.

On suburban service 40c a day.

40c a day on through freight, except on engines weighing 215,000 pounds, for the drivers of which an additional difference of 25c a day is allowed, also on engines of the Mallet type, an additional differential of from 75c to $1.

On pushers, helpers, wreckers, work trains, snow plows and mixed trains 40c a day.

A differential of 25c a day above the 40 cent increase for way freight service.

In all yards 50 cents a day.

All transfer service 50 cents a day. (The same increase is to apply to branches, as well as to main lines."

Hostler service, where the Brotherhood of Locomotive Engineers makes the agreement 25c a day.

In addition, the engineers are to have control of gasoline, electric, or other motor cars which are taking the place of locomotives on which the increase also is 40 cents a day.

Clean Slate by New Year.

Chicago, Dec. 26—With the wage controversy between the Western Railways and their engineers adjusted amicably, the managers are ready to resume negotiations with the trainmen and conductors in the hope that the slate may be wiped clean by the New Year. Seventy-five thousand trainmen and conductors on all the roads west of Chicago are involved in the controversy.

They are demanding a wage increase of about 15 per cent. On account of the critical stage which the negotiations with the engineers reached at the end of last week conferences with the trainmen and conductors were adjourned temporarily. They will be resumed tomorrow, and it is expected that before the end of the week an agreement may be reached.

The Brotherhood of Trainmen and the order of Railway Conductors are acting jointly in the negotiations. The managers, it is understood, have offered the men a flat increase of 10 per cent. over the existing schedule but it does not include any change in working rules.

As each rule means money to the men, they say they are more anxious about the rules than they are about the increase. So far, the conferences have been marked by harmony and it is said there is little danger of a strike.

TYPO'S ERROR CAUSES LAW SUIT.

Montreal Man Claims a $295 Seal Skin Coat for $2.95.

Montreal, Dec. 27—The Supreme Court will be called upon to decide a case due to a typographical error of which the outcome is a law suit taken by A. L. de Martigny against a local fur company.

In an advertisement that firm printed appeared an item saying sealskin coats were being offered at $2.95, which is generally understood to mean $295. The day following the publication in the French dailies, de Martigny went to the shop, asked for a sealskin coat described by the advertisement, and offered payment of $2.95.

De Martigny insisted that as the advertisement had been repeated he had the right to get the coat at the price advertised. He refused to take the money back and now through an attorney claims the delivery of the coat.

DENIES THE REPORT.

A. D. DeCelles, Parliamentary Librarian Says Has Not Been Offered French Post.

Ottawa, Dec. 27—A. D. DeCelles, parliamentary librarian, when seen today in regard to the cable report that his approaching appointment as High Commissioner at Paris was being criticized in the French press on the ground that he had written an article distasteful to French and French Canadian people, said that he had not asked for the post in Paris and that it had not been offered to him by Sir Wilfrid Laurier. Mr. LeCelles stated further that he had not written such an article as has been ascribed to him.

BIG GAINS MADE BY MERCHANTS BANK

Last Year the Best in its History.

An examination of the annual statement of the Merchants bank shows that financial institution to be in a most prosperous condition. For the second time in its history its earnings exceeded $1,000,000. Other evidences of its strength and its expansion is shown by the fact that its dividend was increased from 8 to 9 per cent., its increase in deposits, its development in earning power and in the splendid relation which its quickly available assets bear to its liabilities. All these things show that the bank is being developed along safe conservative lines.

An evidence of the way the bank has grown is shown by the comparisons during the past six years. In 1904 the bank reserves amounted to $3,218,000, today they stand at $4,989,000. The deposits six years ago amounted to $25,969,000, today they are $54,779,000. The assets six years ago were $39,052,000, today they are $71,600,000.

During the past year the net earnings, after making the usual provision for bad and doubtful debts, etc., amounted to $1,057,139, which with the balance brought forward from 1909, amounting to $102,000, made a total of $1,159,000 available for distribution. Dividends took $510,000, the sum of $400,000 was transferred to the reserve fund, $100,000 written off bank premises, $50,000 transferred to the officers' pension fund, and $99,000 carried forward. The total assets of the bank have attained the considerable sum of $71,600,000, indicating that the bank is one of the largest of our financial institutions.

THE CANDIDATES IN TORONTO ELECTION

A Large Number of Acclamations for Mayors and Reeves in Ontario Municipalities—Elections Will Be Held on Next Tuesday.

Toronto, Dec. 27—The municipal nominations here resulted as follows:

For mayor—Mayor G. R. Geary, barrister; Herbert Capewell, brick manufacturer; Robert B. Noble, gentleman.

For board of control—T. L. Church, barrister; Thos. Davies, gentleman; Thos. Foster, gentleman; H. C. Hocken, journalist; F. S. Spence, gentleman; J. J. Ward, controller.

For council, first ward—S. E. Fieldhouse, T. N. Phelan, W. J. Saunderson, Dan Chisholm, Seph Helton.

Second Ward—John O'Neill, C. A. Risk, H. A. Rowland, R. W. Siddall, R. M. Yeomans.

Third ward—S. McBride, N. Heyd, Chas. M. Rawlinson, John Kirk, C. A. Maguire, Chas. Ellard.

Fourth ward—J. W. Commeford, Geo. McMurrich, G. R. Sweeney, Geo. Weston.

Fifth ward—F. S. Duff, John Dunn, R. H. Graham, R. W. Dockeray, J. T. V. May, P. W. Benner.

Sixth ward—J. O. Causland, D. Spence, T. G. Mattheson.

Seventh ward—W. A. Baird, W. J. Alderson, Edward Wakefield.

For board of education, first ward—Dr. G. J. Steele, Chas. Doughty, Thos. Lobb, W. W. Hilts, Dr. W. L. Addison, J. W. Jackson.

Second ward—John Noble, R. R. Davis, W. F. Bryans, W. H. Shaw.

Third ward—C. A. B. Brown, Alex Lewis.

Fourth ward—L. S. Levee, W. H. Smith, R. B. D. Fairbairn.

Fifth ward—W. O. McTaggert, J. W. Meredith, Blaney Scott, Alex MacKay.

Sixth ward—G. J. Conboy, W. H. Hodgson, Samuel Saunders.

Seventh ward—R. G. T. Agnew, J. A. Ellis, F. S. Hartney, Charles Hall, W. Irwin.

The following places in Ontario elected reeves by acclamation yesterday: Renfrew, T. Heecraft; Clinton, Jacob Taylor; Forest, E. Rumford; Galt, T. E. McLellan; Goderich, M. G. Cameron; Harriston, Anson Spotton; London, J. H. A. Beattie; Meaford, J. C. Clark; Niagara, J. Aitkens; Oakville, George Hillmer; Powassan, J. McArthur; Palmerston, M. C. Burns; Pembroke, W. L. Hunter; St. Thomas, Frederick Guest; St Mary's, G. Sanderson; Uxbridge, N. R. Beal; Windsor, T. W. Hanna.

The following reeves were elected by acclamation: Bradford, A. E. Scanlon; Mersea township, J. Drummond; Stayner, C. R. P. Coulson; Tottenham, Robt. Rotter; Woolwich township, J. J. Kelly.

COAL MINERS FOUND DEAD.

Suspected That They Had Been Drugged and Robbed. Two Arrests.

Des Moines, Dec. 27—Two men were found dead by the police this afternoon in the rear room of a house in East Des Moines. Four half emptied bottles of whisky were found beside them. The police suspecting that the men had been drugged and robbed arrested two men named Sievers and Smith. The victims were identified as Otto Bark and Geo. Berg, said to be coal miners.

Every family has need of a good reliable liniment. For sprains bruises, soreness of the muscles and rhumatic pains there is none better than Chamberlain's. Sold by dealers everywhere

MEN AND WOMEN WANTED

We desire to employ a few Bright Intelligent men and Women.

$2.00 per day GUARANTEED SALARY AND COMMISSION.

Write The J. L. Nichols Co., Limited. Toronto.

THE NEW FLAVOR MAPLEINE

A flavor used the same as lemon or vanilla. By dissolving granulated sugar in water and adding Mapleine, a delicious syrup is made and a syrup better than maple. Mapleine is sold by grocers. If not send 50c. for 2 oz. bottle and recipe book. Crescent Mfg. Co., Seattle, Wn.

AFRAID OF NO STORM.

Face the fiercest storm and have your face protected as you would looking through a window. The greatest invention for drivers. Here is what one doctor says:

Viking, Alta., June 23, 1910.

Dysthe Mfg. Co., Winnipeg.

Dear Sir:

I found much benefit from your Face Protector last winter and can recommend it to those having driving to do on cold or winterly days.

Yours truly,

G. E. STORY, M.D.

A circular on request will give you the recommendation of many other doctors. The price is $1.00. Agents wanted everywhere.

MARTINUS DYSTHE, Winnipeg. Canada.

NEW YORK BANK SUSPENDS.

Action Is Taken For Benefit of Creditors Because of Irregularities.

New York, Dec. 27—The Northern Bank of New York, with deposits in its nine branches of $6,912,582 at the time of its last published statement, was closed today by O. H. Cheney, state superintendent of banks, "for the benefit of depositors" because of "certain irregularities" and "certain transactions."

An inventory of the banks assets and liabilities is now under way, but until completed, no further statement will be available.

To Adjust Telegraphers' Dispute.

Brockville, Dec 27—James H. Gilmour, of this town has been appointed by the Minister of Labor, a member of the conciliation board to adjust the differences between the Intercolonial and Prince Edward Island railway and their telegraphers.

Duke to Come to Canada Again.

Montreal, Dec. 27—The Duke of Sutherland will visit Canada in early spring in connection with the ready made farm project at Brooks on the Eastern section of the C.P.R. irrigation block, east of Calgary, which he purchased from the company.

The Merchants' Bank of Canada

ANNUAL MEETING

The forty-seventh annual meeting of the Merchants' Bank of Canada was held at noon on December 21st, at the head offices of the bank, the President, Sir Hugh Montagu Allan taking the chair. Mr. J. M. Kilbourn was appointed Secretary.

There were also present Messrs. Jonathan Hodgson, Thomas Long, C. F. Smith, A. Barnet, K. W. Blackwell, Edward Fiske, John Patterson, C. W. Lindsay, A. McDiarmid, A. Piddington D. Kinghorn, M. S. Foley, T. E. Merrett, D.C. Macarow, H. B. Loucks, and others.

After the Secretary had read the notice calling the meeting, the minutes of the last previous annual meeting were taken as read.

DIRECTORS' REPORT.

The President then read the Directors' report, as follows:—

The Directors have much pleasure in presenting to the Shareholders the forty-seventh Annual Report of the Bank, showing the result of the year's business up to the close of books on November 30th, 1910. I trust you will find the exhibit satisfactory.

In view of the improved earnings, the Board thought it well in the last half of the year to increase the dividend to 9 per cent. Regarding the coming twelve months, I can venture no confident forecast. A fair result is hoped for, business being generally good at the present time. There is still much railway construction in prospect, and more and more land is coming under cultivation. The tide of immigration turned this way is altogether likely to continue, and, generally, prospects for the next twelve months' business may be considered as bright.

All the Branches of the Bank, including Head Office, have been inspected during the year, and we have opened since last coming together the following offices, namely: In British Columbia—Chilliwack and Elko. In Alberta—Namayo Avenue (Edmonton), Brooks, Edson, Fox Coulee, Islay, New Norway, and Strome. In Saskatchewan—Antler, Gull Lake, and Saskatoon; and a sub-office on Dundas Street, Toronto, and Branches at Halifax, N.S., and St. John, N.B.; the last two signalling our first appearance in the Maritime Provinces. We have now a chain of Branch Banks from the Atlantic to the Pacific Ocean.

The Directors have much pleasure in testifying to the good work performed by the staff during the past twelve months.

All of which is respectfully submitted.

H. MONTAGU ALLAN,
President.

Statement of the Result of the Business of the Bank for the Year Ending 30th November, 1910.

The Net profits of the year, after payment of charges, rebate on discounts, interest on deposits, and making full provision for bad and doubtful debts, have amounted to		$1,057,139.64
The balance brought forward from 30th November, 1909, was		102,157.51
Making a total of		$1,159,297.15
This has been disposed of as follows:		
Dividend No. 90, at the rate of 8 p.c. per annum	$120,000.00	
" " 91 " 8 " "	120,000.00	
" " 92, " 9 " "	135,000.00	
" " 93, " 9 " "	135,000.00	
		$510,000.00
Transferred to Reserve Fund		400,000.00
Written off Bank Premises Account		100,000.00
Contribution to Officers' Pension Fund		50,000.00
Balance carried forward		99,297.15
		$1,159,297.15

STATEMENT OF LIABILITIES AND ASSETS AT 30th NOVEMBER, 1910.

LIABILITIES.

1. To the Public.		
Notes in Circulation		$5,183,880.00
Deposits at Call	$21,457,952.03	
Deposits subject to notice (accrued interest to date included)	32,633,323.45	
Deposits by other Banks in Canada	687,768.53	
		54,779,044.01
Balances due to Agents in Great Britain		336,965.09
Balances due to Agents in the United States and elsewhere		114,122.99
Dividend No. 93		135,000.00
Dividends unclaimed		2,046.50
		$60,600,761.59
2. To the Stockholders.		
Capital paid up	$6,000,000.00	
Reserve Fund	4,900,000.00	
Balance of Profits carried forward	99,297.15	
		10,999,297.15
		$71,600,058.74

ASSETS.

Gold and Silver Coin on hand		$2,103,078.93
Dominion Notes on hand		3,196,058.50
Notes and Cheques of other Banks		3,328,742.42
Balances due by other Banks in Canada		304,112.02
Balance due by Banks and Agents in the United States and elsewhere		358,700.88
Call and Short Loans on Bonds and Stocks in Canada	$4,745,472.80	
Call and Short Loans on Bonds and Stocks elsewhere than in Canada	8,135,770.67	
		12,881,243.47
Government, Municipal, Railway and other Bonds and Debentures		6,042,103.13
		$28,214,039.41
Current Loans and Discounts (less Rebate of Interest reserved)		$41,196,937.01
Loans to other Banks, secured		292,548.61
Loans and Discounts overdue (less fully provided for)		47,560.49
Deposits with Dominion Government for security of Note Circulation		247,000.00
Mortgages and other Securities the property of the Bank		105,808.45
Real Estate		33,511.77
Bank Premises and Furniture		1,426,743.28
Other Assets		36,409.71
		$71,600,058.74

The President expressed the hope that the Shareholders would be pleased with the year's result, and likewise the opinion that the future looked promising for a continuation of reasonably good business conditions, and testified to the good work performed by the staff the previous twelve months.

The report was then unanimously adopted.

The General Manager, Mr. E. F. Hebden, followed with remarks to the Shareholders bearing upon the profits, reserve fund, dividend, and other matters of interest to the Stockholders, concluding with a testimony to the work and zeal of the staff generally.

It was moved by C. F. Smith and seconded by Thos. Long that Messrs. A. Piddington and D. Kinghorn be appointed scrutineers for the election of directors about to take place and that they proceed to take votes immediately, that the ballot shall close at 3 p.m. but if an interval of ten minutes elapse without a vote being tendered, the ballot shall close immediately. (Carried).

Moved by John Patterson and seconded by Dr. McDiarmid that the scrutineers cast one ballot in favor of the following persons as directors, viz.: Sir H. Montagu Allan, Mr. Jonathan Hodgson, Mr. Thomas Long, Mr. C. F. Smith, Mr. Hugh A. Allan, Mr. C. M. Hays, Mr. Alex. Barnet, Mr. F. Orr Lewis, Mr. K. W. Blackwell.

The ballot was accordingly signed by the Scrutineers, and the old Board of Directors declared unanimously re-elected.

MR. PATTERSON—I would like to move a very cordial vote of thanks to the President, Vice-President, the Board of Directors, the General Manager and the staff generally for their services during the past year, and to tell them how much the shareholders appreciate their excellent services.

The motion was adopted.

At a subsequent meeting of the Board of Directors, Sir H. Montagu Allan was re-elected President, and Mr. Jonathan Hodgson, Vice-President of the bank.