The North American Mining Com-

One of the largest mining transactions that has been consummated for some time

The Property Peing Q ie'ly Dev. 1 ped—

Directors in Town. was successfully pulled off yesterday by Mr. J. B. Ferguson of Vancouver, for the North American Mining company on the Rossland, acting for the various parties who were the vendors, on the other.

The purchase includes the assets, comprising mineral claims, stock, shares and

plant of the following companies:

The Sarah Lee Gold Mining company, the Red Mountain railway half way between here and Northport.

Imited, capitalized for \$1,000,000, the Neither gentlemen had much to say Utica Group Mining & Development comthe Keystone Gold Mining company, now, but the state of the roads up to date limited, capitalized for \$1,500,000; and the has made it difficult to make any head-Wild Horse Gold Mining company, limit-way.

pany, and each of the properties has velopment work and before long shown good assay values, and in all there pr bably have some hing to say. are 20 claims: Big Two, Nebraska Girl, Bonanza, Porcupine, Franklin, Ysleta, centrator have all been completed and the company is in good shape to configuration. Rossland the company is in good shape to configuration. Arizonal tinue working all winter. Rossland min-

acquired so many very promising properties and on the other hand, the stockholders in the various separate companies who will receive stock in the North American Mining company in exchange for their holdings, must also be congratulated on the principle that in union there

The North American company in which their interests are now merged, is a very strong one, and comprising some of the leading capitalists of Buffalo, N. Y., and Toronto, Ont. The company have rore of Toronto, Ont. The company have none of C. their stock on any of the Canadian markets at present, but it is expected that in treasury shares may be offered to the pub- Estella mine on Tracy creek on behalf of at \$1,200,000. There will be 465,000 shares very great, the insurance rate was about lic, although the company will not de an English corporation. A small force credited with 90 cents paid up and made 7

present board of directors of the North American Mining company is composed of the following gentlemen: Hon. While the mine has been much talked of, it must still be considered as a prospect. posed of the following gentlemen: Hon. It must still be considered as a prospect. Richard Harcourt, provincial treasurer for the province of Ontario, Toronto; Hon. surface, but it must be more thoroughly the province of Ontario, Toronto; Hon. Joseph McDougall, judge of the county court, York county, Toronto; Hon. D. H. McMillan, provincial treasurer, province of Manitoba, Winnipeg; Herbert P. Bis The Estel of Manitoba, Winnipeg; Herbert P. Bis The Manitoba, Win of Manitoba, Winnipeg; Herbert P. Bissell, director and counse!, Niagara Falls & The group consists of the following Lewiston Railway company and Buffalo Claims: The Estella, Rover, Skylark, Traction Company, Buffalo, N. Y.; Horace Lewiston Railway company and Buffalo, N. Y.; Horace
Traction company, Buffalo, N. Y.; Horace
Thorne, Esq., Toronto; Rev. J. H. Star,
director of White Bear Gold Mining company, also director of the Dominion Savsix and a half miles from the Kootenay

The property is admirably situated for shipping facilities, being about six and a half miles from the Kootenay

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Thorace

The group consists of the city council has made several requests concurrent the lead about Christmas, or the city council has made several requests or the city council has made several requests concurrent the lead about Christmas, or the city council has made several requests the city council has made several requests or the city council has made several requests the city council has made several requests or the classical several requests or the class of the city council has made several requests or the class or the cl ings & Investment Society, Toronto, Jas.
J. Warren, solicitor, director of the
White Bear Gold Mining company; J. B. the Ferguson, Esq., Vancouver; W. A. Fergusoo, president of the Canadian Packers' at Tracy, and a tramway two miles in ation, and Delhi Canning company, Delhi, Ontario; H. St. Clair Denny, re-Deihi, Ontario; H. St. Chair Deiniy, re-ceiver First National Bank, Niagara Falls; H. J. Pierce, president Manhattan Spirit company, also director Buffalo & Niagara Falls Railway company; N. Stanley Williams, wholesale merchant of E. Pavey & Co., London, Ontario.

A company with such properties and so well officered certainly has the prospect of

SPOKANE FLOURISHING.

What Mr. J. B. Dabney Has to Say of Mining Development.

Joseph B. Datney, the well known min ing man, formerly of Rossland but now of Spokane, arrived yesterday and is stop oping at the Allan, and being interviewed,

"Spokane is not booming, nor do w want it to, but business in all lines is good, money is plentiful and the city is going ahead splendidly. I doubt if at any other time in the history of the c.ty so many business blocks and good residences were in course of construction, and a noteis that a very large proportion of them are being built by the people who will occupy them, and are paying for them without the aid of the loan companies. I may also tell you that the mining men of Spolakame have during the last year, bought from the eastern loan companies a great many of the large business blocks that, during the decrease, had been taken continuously during the past month as the expense of getting the ore out was altogether too heavy. With this new strike, however, in the working tunnel and the expected completion of the same in a few days the ore can be handled at considerably less expense and the mill will run continuously from this time on, to rin the words of Secretary Peiser, it will grind merrily along tor 24 hours out the worthy fact in regard to the residences during the depression, had been taken under foreclosure, and in nearly every case the purchase represented a spot cash of dollars that have heretofore been going to the east in the way of rentals and interest, now find lodgment in Spokane,

and the effect is very noticeable. about the South African war? Well, 1 seven of which are free milling quartz can tell you that the people of Spokane and two galena. He is now starting a and every other part of the States, have tunnel to cut the lead at depth in order not forgotten, and will not fail to remem- to test the values of the different veins ber the moral support given by Great Britain at a time during the war with Spain, when it was very much needed, and the number is not small who would, and the number is not small who would, grant for the Referendum group, near if it were necessary, repay with more Nelson, and a corps of surveyors are now the sense of justice of the American peo- sary to satisfy the authorities at Victoria. ple is by far too keen and practical not Work on the shaft is being pushed along to condemn the action of the Boer governand all work ordered by the mining enday morning and evening. ment in its methods of inviting the invest- gineer will be completed during the win-ment of capital in its mines, and then ter, so as to put the mine in shape to taxing capital beyond all reasonable supply the mill which is to be erected in Com Paul and Com Paul's anthe early spring.

or the Philippine Islands, must give to the more modern civilization and the progress of the Anglo-Saxon. I think the rantings of W. T. Stead are about on a par with the talk of some of our wet-

pany Mining Companies in one

There is a great deal of activity in Spokane mining circles, not so much in the buying and selling of all kinds of shares as at this time last year, but more in the buying and developing of properties of real merit. There is a great deal more in the buying and developing of properties of real merit. There is a great deal more in the buying and developing of properties of real merit. There is a great deal more in the buying and developing of properties of real merit. There is a great deal more in the buying and developing of properties of the whole camp. Every one fully realizes what a permanent strike in the south belt means to this city and the further money coming in from the Eastern States for investment in mines and more inquirles for properties than at any previous time, and the indications are that the coming year will be very prosperous.

THE MOUNTAIN TRAIT

THE MOUNTAIN TRAIL.

Mr. Joshua Pierce and Mr. Isaac W. Anderson, both of Tacoma, were at the one side, and Mr. Charles E. Benn of Allan hotel Thursday from the south. Allan hotel Thursday from the south.

Both Mr. Anderson and Mr. Pierce are on the board of directors of the Pennsylon the board of directors of the Pennsylvan'a Gold Mining company, owning and ered a very large shoot and a good one.

The ore is in place and although the

Utica Group Mining & Development com-about the progress being made. The con-pany, limited, capitalized for \$1,030,000, centrator has been finished for some time

ed, capitalized for \$2,000,000.

The four companies jut named owned the following claims, besides other assets, all of which have passed into the possession of the North American Mining comsion of the North American Mining comstant of the company on this market and at present the directors had no particular information to give the general public. They were employing about 20 men in definition of the company Mr. Anderson said there was no stock They were employing about 20 men in development work and before long would

The mine buildings as well as the c.n. ing men are somewhat curious as to the On all the above named properties there results attained by this mining venture ties in Toronto, and it has been a matter has been sufficient work done to obtain Beyond the details that were published in of surprise that the step now indic ted crown grants, and on some of the groups a good deal of development work has been given out as to the prospects in the seen given out as to the prospects in the seen given out as to the prospects in the halders of the centrol desired view. Although most of the supplies that the step now indicated has not been taken sooner. It is stated to buy in a still larger share of the out standing stock before proceeding. If the other side of the line still they are customers of this camp to some extent and convenient to be supplied to buy in a still larger share of the out standing stock before proceeding. If the outcomes of the meeting is favorable, the

half of an English Syndicate.

has been uncovered. While a large amount to determine the value of the property.

developed to place it on the list of ship-The Estella is one of the best kn river and only 16 miles from Fort Steele There is an abundance of excellent timber on the property, and plenty of water available. A concentrator could be built length would convey the ore from the

mine to the mill. IMPORTANT STRIKE.

A Ten-Foot Vein of Teluride Ore Found in the Okancgan.

While pushing ahead in the working tunnel of the Okanogan Free Gold Mines, limited, property Superintendent A. S. Edgecombe struck, at a depth of 211 feet, an ore body of te luride ore similar to the ore in the main ledge. This new strike has a width of 10 feet six inches and samples of this body give an average of \$10 per ton. Mr. Edgecombe expersses in a letter to the company, his belief that the ore will increase in value the deeper the workings go. The present working tunnel, which was put in direct from the sorting tables of the mill to strike the main vein of the property, is now in over 225 feet and it is expected that by driving about 20 feet further the main ore body win be struck. The value of the new strike should, in the opinion of the man-agement, greatly increase the va'ue of the agement, greatly increase the value of the property and tend to raise the price of the shares. The mill has not been run continuously during the past month as the expense of getting the ore out was the expense of getting the ore of the property of the prop of every 24. A large clean-up is expected to be made about the middle of January.

Good News From the Avon

A letter has been received from the superintendent of the Avon property in Burnt Basin, in which he states that he How do the people in Spokane feel has uncovered nine leads on the property,

Surveying the Referendum

Steps are being taken to obtain a crown I may also add that at work making the final surveys neces STRIKE IN SUNSET NO. 2.

Mr. J. C. Drewry and Mr. Jeffery Officially Announce a Great Find. The announcement made at the lunch-on Monday by Mr. J. C. Drewry that

Matters Pertaining to the Industry Disheld-Those Present.

in the south belt generally was discovered Sunday evening in the southwest crosscut from the new shaft near the mine office building. The men broke into No. 3 ledge and at the present time there is a solid face full of copper ore. The shift working today have been drilling all in

Mr. W. H. Jeffery, the consulting enoperating the Mountain Trail group on the Red Mountain railway half way be tween here and Northport.

Neither gentlemen had much to say about the progress being made. The congentrator has been finished for some time. that assays and other details ready in a day or two.

> NORTHERN BELLE. Arrangements Being Made to Commen

Notices are out calling a special meet ing of the Northern Belle Mining comlany in Toronto on December 19th. Advices from Toronto state that the object ing of the property. The control of the ties in Toronto, and it has been a matter

Kettle River Mines, Ltd.

The property of the Kettle River Mines, Limited, is located on the North Fork of Insurance Combine at Vancouver Put Up the Kettle river, on Pathfinder mountain. The Diamond Hitch adjoins it on the north, and the Pathfinder adjoins the Diaand will report on the property.

Working on the Mystery.

THE BOUNDARY

HEARTILY AT GREENWOOD.

Canadian Pacific railway excursion ar-

company.

The trip was greatly enjoyed by al', and they particular'y appreciated the scenery from the Columbia river to the Ket-

Visiting the City.

terday morning. Mr. Betts is making a been registered. tour of the province in the interest of Columbian Methodist College—the only char-

the candidates in Ward 1.

REPRESENTATIVE MINING MEN

IMPORTANT MEETING OF CAPITAL INVESTED IN B. C.

cussed-Result of the Meeting With

A most representative gathering of the mine owners and representatives of the mining districts in the Kootnays and East Yale, was held in Rossland last evening The following gentlemen were present Rossland, Major Collins, B. A. C. Rossland—J. B. Hastings, War Eagle Nelson—H. E. Croasdale, Hall Mines. Nelson and Slocan-J. Roderick Role rtson, L. & B. U. Gold Fields. Phoenix-Frank Robbins, Dominion

copper company. Slocan-C. H. Hand, Payne Bocan-G. W. Hughes Idaho. Slocan-A. W. Wright, Ajax. Slocan-B. J. Perry, Noble Five. Rossland-S. L. Long, Canadian Pacific xpress company.

Nelson-R. W. Brigstocks, Fern. Siccan-W. W. Fallows, Slocan Sovereign Mines company. New Denver-G. H. Aylard, Finch &

vndicate. Nelson and Slocan-T. J. Duncan, Dun

can Mines, Ltd. Silverton-E. Rummelmeyer, Emily Edlith Mine. ? Nelson-J. J. Campbell, Hall Mines melter.

Ymir-J. S. Fowler, Ymir. Greenwood-T. M. Daly, Brandon & Golden Crown. Rossland-W. Y. Williams, Big Three.

Rossland—A. L. Becher, Deer Park. Greenwood—W. Y. Williams, Ironsides Mining company Greenwood-W. Y. Williams, Knob

inelting company. Matters of great importance pertaining to the mining industry in British Columtomers of this camp to some extent and the men employed—up to receatly some to Ross'and after pay day, so that the property has been classed along with the other working mines tributary to the camp and its pay roll included in the general total pub ished. As the work progresses more will be hard

RATES RAISED.

the Rossland Rates Again.

Before Rossland was incorporated, and C. H. Pollen has taken a bond on the mond Hitch. The company is capitalized at a time when the risk of loss by fire was pend upon public sales for the cash to de will be employed upon the property in its development. The work for the press share under the Companies' Act of 1897. ly. It was stated by the representatives The people of the district will welcome ent will be confined to contain the entrance of the North American tinuing the tunnel, upon which work has Mining company into British Columbia, been recently done, and to sinking in the shares subscribed for on this basis, and ties took the proper precautions, the rates and trust their success will be commenopen cut near the creek, where good ore
surate with their enterprise.

Deen recently done, and to sinking in the
open cut near the creek, where good ore
money will be forthcoming as soon as the
would be lowered. As everyone in Rosssurate with their enterprise. The estimated value of all the asacts of work has been done on the Estella, Howe, the well known mining engineer, to very great expense in providing tor a contract of work has been done on the Estella, is a proper system of fire protection, and the of work has been done on the Estella, Howe were known in the proper system of the proper system of the property, way to take charge of the work of development on the Christina mineral claim gration has been successfully coped with, shows that the efforts of the city authori-

ties had not been made in vain. After repeated requests, the board of Mr. Charles Willarson, the president of the Mystery Mining company, has written to Secretary E. N. Ouimette, stating that their third tunnel in the company and the mass of the metal in this city—agreed to make some reduction and the metal in the city—agreed to make some reduction and the metal in the city—agreed to make some reduction and the metal in the city—agreed to make some reduction and the metal in the city—agreed to make some reduction and the metal in the city—agreed to make some reduction and the metal in the city—agreed to make some reduction and the city—agreed to ing that their third tunnel is now 100 reduction, and the rate came down to five feet in length and that he expected to per cent, or thereabouts. Since that time encounter the lead about Christmas, or the city council has made several requests

egarding fire protection.

About two months ago the Vancouve combine sent a representative here from EXCURSION San Francisco to rate the city, the gentleman being a Mr. Davenport. He was met here by Mr. Ross of Vancouver, the di-THE VISITURS ARE RECEIVED rect representative of the combine, and these two are said to have made a full inspection of the city from a fire insurance standpoint. As a result of the re-Party Number 200—Greeted With Brass port made, the rates have been raised in place of lowered, and the old rate of Bands and Overflowing Banquets En seven and even eight per cent has been

restored. This has all been done without consultation with the local insurance men, whose Greenwood, Dec. 7.—(Special.)— The first intimation in the matter was a letter

rived here at 5:15 this p. m. The Ross- The insurance combine at the coas and section of the party left home at 7 must fancy that they have an easy mark o'clock this morning, and at Robson the in Rossland, when they treat the busi-Rosslanders met the Coast section, and the have done. Apparently the only way delegations from Nelson, Kaslo, Sandon to obtain relief is to induce companies and Moyie. The section from the Cast who are not in the combine to come into number 70, and from Kootenay points a Rossland and offer for business. The lolittle over 100, which, together with the cal insurance men are in no way to blame railway officials, made up a party of in the matter. They have not been con-

bout 200.

Four sleepers awaited the party at Rob. The business men who will have to foot son. Messrs. Allan Cameron, F. W. Pet- the bill will probably wait with some rising in value, and at such a rate that ers, W. F. Anderson, H. E. McDonell, J. impatience for an explanation from the the Nelson & Fort Sheppard railway peo-

Titles Are Clear.

the river valley. Stops were made at list of the set of night a banquet was given to the visitors comprised within this addition, has been the portion of the lots owned by the rail-in Barrett's hall, which was not of sufin Barrett's hall, which was not of sur-ticient capacity to accommodate all the guests, and the remainder of the party were entertained at the Clarendon. To company and Mr. Dundee, and the govmorrow the mines in this vicinity will be ering the surface rights of the Alice minder of the mother at Winnipeg. He proceed to Grand Forks.

On Sunday morning Mr. John McArthur received the sad intelligence of the will ering the surface rights of the Alice minder at Winnipeg. He proceed to Grand Forks. face of the Golden Chariot, the Great Western and Derby will be issued within had made arrangements to leave for a few days. Yesterday afternoon Mr. W. nipeg. At Sunday noon he would have Rev. J. F. Betts of New Westminster, S. Rugh received word from the com-arrived in Rossland via the C. P. R. yes- pany's lawyer that the crown grant had of his mother's demise. At the best he

tered institution in the province devoted to who has been for some days past in the layed him a day or two longer, and therehigher education-and will occupy the city in the interest of Columbia Metho-The name of Major C. C. Bennett has ing, left last evening via the C. P. R. for ieux, the cashier of the defunct Ville been prominently mentioned as one of the Slocan, whence he will proceed to the Marie Bank, which was set for today, the candidates in Ward 1. odist church Sunday morning and even-

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cribed. The catalogue awaits your request.

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Correspondence Solicited.

ROSSLAND, BRITISH COLUMBIA

LAND VALUES.

The City Extending and Surrounding Lands Coming Into the Market.

Real estate surrounding this city is daily F. W. Bobbett, F. S. Forest and H. A. Jackson of the Great Northern railway. The citizens of Rossland, and especial- One object these gentlemen have in view

On Sunday morning Mr. John McArgence of his mother's serious illness and could not have reached Winnipeg before Thursday next and the unfavorable con-Rev. J. F. Betts, of New Westminster, dition of the weather might have defore he concluded that it was impractic able to go.

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are cultivating it care-Thousands of customers from the Lower Provinces through to British Columbia can testify to this.

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RYRIE BROS.,

118, 120, 122, 124 Yonge Street, hed 1854.

COAST MB

THURSDAY......D

They Visit Much Impr -- A Dinn Leave

The members of the bi P. R. excursion party has it while in the city, and moments. They arrived night at 11-o'clock from 1 conducted to the Allan I delegation of citizens, 1 Goodeve, who assembled meet them. Though they the festivities at Nelson from there to this city, up until a late hour, conve Rossland friends concer had seen since they left o'clock, however, all had night. Many of the visite to see all that they cou and they were up early and were conducted above search of friends who are they had known at the At 10 o'clock teams and the visitors were tak for the purpose of inspe

for the purpose of inspectivistors were in charge eve, Alderman Edgren, J. A. B. Clabon. They first pressor plant of the Irothey went to the War Ealargest electric hoisting plant while in the big building Eagle they went to the better coirn of vantage, the this coign of vantage, th did view. The city lay map before them, and so mining properties of the the Nickel Plate, Great Star, Iron Mask, Le Roi and others. Next they hoisting plant of the Le a thorough inspection of visited the workings or t and walked through the ti greatly astonished at the i of ore which they saw bl It may be said, too, that a in the Le Roi and War spected those mines at de impressed the visitors, he fact that companies like erica corporation had inv 000,000 in this camp, and erham-Blackstock syndicat somewhere in the neighbo 000. They realized the fa ies like these must have expert advice before the money, and that they exp value on their investmer remarked when he saw t War Eagle: "There mus here in the ground to take put such expensive mach position.." This remark s the crowd as something n of the party said: "This has passed the experime from what we have seen ance that the mines here produce for many years have seen more actual mi we have in all the oth visited since we left party arrived back at th after 2 o'clock, and spent 3 p. m. in looking about conversing with citizens, ed for the purpose of en A Dinner at the

At 3 o'clock a dinner w or of the visitors at the which there were 100 gue of the best and most su ever given in this city, an ly enjoyed by the visitors to the mines in the cool, given each and every Among the local people at Mayor Goodeve, Alderman Edgren, J. B. B. Claybon, A. B. Macl Fraser.

After the viands had and enjoyed Mayor Good thanked the visitors on Council and the Board coming to Rossland to se here and said if they we what they had seen at the ple of Rosland would repaid for their attempts them. Those who have them. Those who have mines here and observed posits of ore could readi people here were not jeal camps which have lately inence in the Boundary and elsewhere. He told that nearly all the machinal szen at the four puthey had visited had bee by Canadians firms emp workmen. (Cheers and a Then he declared tha community of interests a minion which was being development of the

here, for the reason the prospered so would the country. The visitors, t get their share of the would result from the mines. The speaker trivisitors had made many their trip and that this would be continuous. W here desired was to purch which are made in Canada the visit would aid in Then he went on to say toors had been traveling for ben decided to have but ing. In conclusion, he
"The Queen," and it was
and then all joined in
singing "God Save the Qu

Some Present Hon. T. Mayne Daly honor to act as spokesm ties who were making son The C. P. R., he said, wa John to Victoria for the employes were first-clas those who by reasoon