

the Parliament of Great Britain and Ireland, or as shall be directed and approved by Her Majesty's Principal Secretary of State for the Colonies for the time being.

V. And be it enacted, that it shall and may be lawful for the Governor of this Province, out of the monies to be raised by any such new Stock or Loan, to direct and order the payment in full of all and every the Public Debentures of the late Provinces of Upper and Lower Canada, or of either of them, which are now due or which may hereafter be lawfully called in for the payment thereof, or which shall become due and payable, together with all interest due or to become due thereupon.

Governor may
pay off,

VI. And be it enacted, that it shall and may be lawful for the Governor of this Province, to authorize and direct the redemption of any Debenture or Debentures of either of the said late Provinces, out of the monies so to be raised, as aforesaid, at such rates and upon such terms and conditions as shall and may be agreed upon with the holder or holders thereof: Provided always, that in no case shall any greater sum than is expressed in any such Debenture, together with the interest due and unpaid, be paid for the redemption of the same.

Or redeem De-
bentures with
proceeds of
Loan.

VII. And be it enacted, that all Executors, Administrators, Guardians, Trustees, Tutors, Curators, and all Curators or Committees of the Estates of Idiots and Lunatics, or absentees who shall as such have the custody or control of or over any such Debentures in this Province, may agree for the redemption thereof and receive the sums of money to be respectively paid therefor, and shall hold and be accountable for such sums as they shall respectively receive for any such Debenture upon, with, under, and subject to the same uses, trusts, powers, conditions and purposes as such Debentures were subject or liable to, when in their possession, custody or controul.

Executors
&c. may agree
to such re-
demption.

VIII. And be it enacted, that the residue of the monies so to be raised as aforesaid, after redemption of such Debentures, shall be paid to and remain in the hands of the Receiver General of this Province, subject to such disposal and appropriation as the Legislature may from time to time, by any Act or Acts direct and appoint.

Residue of
loan to be ap-
propriated as
Legislature
shall direct.

IX. And be it enacted, that all monies to be raised by such Loan or Stock, as aforesaid, shall be accounted for to Her Majesty, Her Heirs and Successors, through the Lords Commissioners of Her Majesty's Treasury, in such manner and form as Her Majesty, Her Heirs, and Successors shall be graciously pleased to direct.

Proceeds of
Loan to be ac-
counted for.