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Mercantile Summaru.

It is reported by telegraph that Mr. Hare, a well-known merchant of Halifax, has failed, with heavy liabilities.

Messes. McKelear & Co., of Park Hill, hardware merchants, and Daniel Brook, woolen manufacturer, of Peterboro', both somewhat extensively engaged in business, are the most important assignment cases reported during this week.

Two small places on Queen street, Jessie Busby, shoemaker, and A. M. Taylor, hatter, attempted to defraud their creditors during the past week by absconding. The former has disposed of all his goods and in attempting to leave was arrested at the Union Station in this city. The