

European Assurance Society.

Established.....A. D. 1849.
Incorporated.....A. D. 1854.

EMPOWERED by British and Canadian Parliaments for

LIFE ASSURANCE,

Annuities, Endowments,
and

FIDELITY GUARANTEE.

Capital.....£1,000,000.....Sterling.

Annual Income, over £330,000 Sterling.

THE ROYAL NAVAL AND MILITARY LIFE

Department is under the Special Patronage of

Her Most Gracious Majesty

THE QUEEN.

The EUROPEAN is one of the largest LIFE ASSURANCE Societies, (independent of its Guarantee Branch,) in Great Britain. It has paid over Two Millions Sterling, in Claims and Bonuses, to representatives of Policy Holders.

HEAD OFFICE IN CANADA:

71 GREAT ST. JAMES STREET, MONTREAL.

DIRECTORS IN CANADA:

(All of whom are fully qualified Shareholders.)

HENRY THOMAS, Esq., WILLIAM WORKMAN, Esq.,
HUGH ALLAN, Esq., FRANCOIS LECLAIRE, Esq.,
C. J. BRIDGES, Esq., The Hon. CHAS. ALLEYN.

Manager for Canada,

EDWARD RAWLINGS.

Agent in Toronto,

W. T. MASON,

15-157

ONTARIO HALL.

**Berkshire Life Insurance Co.
OF MASSACHUSETTS.**

MONTREAL OFFICE:

9 GREAT ST. JAMES STREET.

INCORPORATED 1851.—SECURED BY LAW.

AMOUNT INSURED.....\$7,000,000.
CASH ASSETS.....ONE MILLION DOLLARS.

\$100,000 deposited with the Receiver General of Massachusetts for the protection of Policy holders.

ANNUAL INCOME.....\$500,000.

\$100,000 divided this year in cash amongst its Policy holders.

Montreal Board of Referees:—Hon. Geo. E. Cartier, Minister of Militia; Wm. Workman, Esq., President City Bank; Hon. J. O. Bureau, M.C.S.; E. Hudon, Esq.; John Torrance, Esq., Merchant; James Ferrier, Jr., Esq., Merchant; Edward Carter, Esq., Q.C., M.L.A.; C. D. Proctor, Esq., Merchant.

Examining Physicians:—J. Emery Coderre, M.D., Professor of Materia Medica, &c., &c., of the School of Medicine and Surgery, Montreal, and of the Faculty of Medicine of the University of Victoria College; William Wood Squire, A.M., M.D., Graduate of McGill College; Francis W. Campbell, M.D., L.R.C.P., London.

For a sufficient test of merit we beg to state since the commencement of this old and reliable company in Canada, we have had the pleasure of insuring members of Parliament, some of the leading legal talent, and amongst numerous others, several of the leading merchants in this city.

This Company was the Pioneer Company of the non-forfeiture principle, and still takes the lead for every Policy it issues is non-forfeitable after one payment. The Company is now erecting a new stone building, five stories in height, at the cost of \$100,000, similar to the Molson's Bank of this city, but of much larger capacity, having 75 feet front, and 116 feet depth, containing three Banks, some Express Offices, and the Post-Office, yielding about \$8000 income, annually, all of which is the accumulating property of every Policy-holder.

The Company has issued nearly 2,000 Policies since the 1st January, 1867, which is the largest number, in comparison to the expenses, of any Company in Europe or America.

Such are the Results of the Cash System.

Full particulars, history of the Company, Rates, &c., can be obtained at the Managing Office for the Canadas.

EDW. R. TAYLOR & Co.,

20 Great St. James St. (over Pickups' News Office).

THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE is printed every Thursday Evening, in time for the English Mail.

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Registered letters so addressed are at the risk of the Publishers. Cheques should be made payable to J. M. TROUT, Business Manager, who will, in future, issue all receipts for money.

The Canadian Monetary Times.

THURSDAY, JULY 23, 1868.

NOVA SCOTIA.

If those Nova Scotians who worked themselves into a fury over Confederation, would only throw into their commerce, their mining, and general business habits a little of the energy, perseverance and enterprise they display in belittling themselves and the Dominion, their Province would be a great gainer. They are sawing the air with their arms in ecstasies of political rage, instead of grasping the advantages which intimate relations with the other Provinces place within their reach. Until Confederation became the subject of discussion, Nova Scotia was a *terra incognita* to the greater portion of the inhabitants of this continent. Their splendid fisheries were a source of profit to foreigners rather than to themselves, and American fishermen took the best prizes from under their very noses. For years the Nova Scotians allowed their gold mines to lie neglected and unprofitable until foreigners went in among them and unearthed treasures that have made the sleepy eyes of the natives stare with astonishment. Even now enterprising men from Montreal and Toronto are going down and wrestling from them the little that American shrewdness left unsecured. What Nova Scotia needs is a thorough awakening, and if the Anti-Confederate agitation have the effect of rousing their people to an appreciation of the times they live in, it will not be wholly fruitless.

Competition is the order of the day, and the sluggard though he may have every facility, has to yield the palm to a live rival however much burdened with difficulties. No country or Province can afford to go asleep. The secret of America's progress is energy and self reliance. When a Yankee is knocked down by ill luck he does not lie prone, bemoaning his melancholy fate to bystanders, and calling piteously on Hercules for help. His encounter with mother earth is an invigorator, and he springs to his feet determined to do the thing the next best to that in which he was foiled. In

this western Province we have had to fight our way up. We braved the hardships of a wilderness, we chopped down trees, we built canals, and though jostled and elbowed by the shrewdest of our republican neighbours, we made a steady advance. Here we are hundreds of miles from the sea hemmed in almost on all sides. Yet the abrogation of the Reciprocity Treaty, though it staggered us, did not provoke from us such piteous moans and incessant groans as come echoing from the sea. The weevil and midge attacked at us at our most tender spot, yet we kept our spirits up and drew comfort in the production of barley, cheese and butter, and a thousand other things which set off the losses we had sustained. When our largest market was closed to us we went about the world in search of an outlet for what we had to dispose of.

What shall we say of Nova Scotia with her gold, her fish, her coal, her ships, her sailors, her harbours, and the great Atlantic laving her shores! Why have her confessedly great resources not pushed her ahead in equal pace with us. We believe the true answer to this will be found in her narrow prejudices, her fondness for grooves and smooth-trodden paths, her want of that mercantile enterprise which has made England what it is, her relish for small things, and her distaste for exertion. The apron strings of mother England have been of service, but also of great injury to Nova Scotia. It is not for us to discuss the political questions mixed up with Confederation, but when we see a people with whom our destinies are united, devoting themselves to sawing the air instead of attending to their honest business, we naturally feel indignant. Confederation has not made us all rich, they cry, and then go off in a succession of fainting fits. This is very absurd. Unless Nova Scotia makes up its mind to "go in and win" it will have to be content with the crumbs that fall from the table instead of partaking of the best dishes. There are many good men and true among them and there is no reason why their Province should not stand in the front rank if they only leave off howling to the winds and go to work. Mr. Haliburton's letters prove that there are Nova Scotians who can talk and act sensibly, and who realize the advantages to be gained by putting our shoulders to the wheel in a hearty and united manner, and if Mr. Haliburton can only induce his neighbors to cultivate more of the spirit he possesses, "the good time coming" may not prove distant.

INSURANCE DEPOSITS.

We have reason to believe that the following American Companies will make the deposit required by the Insurance Act,—the Aetna of Hartford, and Home of Newhaven, Fire and Marine, the Hartford Fire and the Aetna and Phoenix Life, and the Travelers Life and Accidental.