

# THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, REAL ESTATE, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. III—NO. 30.

TORONTO, FRIDAY, MARCH 11, 1870.

SUBSCRIPTION £2 A YEAR.

## Mercantile.

**J. B. Houstead.**  
PROVISION and Commission Merchant. Hops bought and sold on Commission. Colborne St., Toronto.

**Buntin, Brother & Co.,**  
WHOLESALE STATIONERS, and Paper, Envelope, and Bank Book Manufacturers, Nos. 3 and 4 Commercial Buildings, Yonge Street, south of King Street, Toronto.

**Wm. Croft & Co.,**  
MANUFACTURERS of Needles, Fish Hooks, Tackle, &c., Importers of Cutlery, Thimbles, Pears and Buttons, Hooks and Eyes, Pins, Combs, and Small Wares in general. 37 Colborne Street, Toronto, Ont.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

**John Fiske & Co.**  
ROCK OIL and Commission Merchants, Wellington Street East, Toronto, Ont.

**Henry Langley,**  
ARCHITECT AND CIVIL ENGINEER, Building Surveyor and Valuator. Office corner of King and Jordan Streets, Toronto.

**Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

**R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

**Nerlich, Backer & Co.,**  
IMPORTERS of French, German, English and American Fancy Goods, Cigar and Leaf Tobaccos, Scott Street, Toronto.

**Parson Bros.,**  
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

**W. Rowland & Co.,**  
PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner Church and Front Streets, Toronto.

**Sessions, Turner & Cooper.**  
MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 8 Wellington St West, Toronto, Ont

**Sparrow & Whatmough,**  
IMPORTERS and Dealers in General House Furnishing Goods, Willow, Wooden and Hollow Ware, Chandeliers, Kerosene Lamp Goods, Oils, &c. Manufacturer of Water Filters, Refrigerators, Meat Safes, Children's Cabs, etc. 37 Yonge Street Toronto

## Meetings.

### CANADA FARMERS' MUTUAL INSURANCE COMPANY.

At the eighteenth annual general meeting of the members of the Canada Farmers' Mutual Insurance Company, holden Thursday, the 3rd Feb. 1870; Thos. Stock, Esq., was called to the chair, and after reading the advertisement, setting forth the object of the meeting, viz:—the reception of the report and the election of two directors—he desired the secretary to read the

#### Eighteenth Annual Report.

The directors beg leave to present their eighteenth annual report, and have much satisfaction in stating that the number of policies issued has exceeded that of the previous year by 383.

*Amount of business done.*—The books were closed on the 31st December, to which date 5,527 policies had been issued, covering \$3,999,316. The total amount then at risk was \$11,505,558 represented by 15,446 policies, giving an average of \$744.88 to each.

*Losses.*—The losses of the past year have reached a larger average than usual, owing to one heavy loss of \$4,000.00; a recurrence of which will be avoided in future, the Board having made arrangements to insure a portion of all their large risks. The number of claims notified during the year 1869, and for which the directors considered the company responsible, have been 86, amounting to \$25,816.37; of this, the sum of \$21,763.09 had been paid at the time of closing the books, leaving a balance of \$4,053.28; of which, \$3,564.28 has since been paid. The number of claims refused have been 5, amounting to \$3,270. For one of these (\$1,300.00) the claimant, Wm. Mayhew, sued the company; but the evidence brought before the jury pointing very clearly to the fact that the building had been wilfully fired, a verdict was given in favor of the company. It is the intention of the directors to arraign this man on a charge of arson, he being now under bail to appear at the next assizes. Much credit is due to detective Armstrong, who was employed by the board, for the energy and ability he displayed in bringing the evidence in this case to light. In another case also a verdict of arson against the claimant was returned by a Coroner's Inquest. A claim of \$350 rejected in 1868, was, upon further consideration, paid in 1869, thus adding that much to the outstanding balance of claims of 1868.

*Agents.*—By the accompanying list of risks taken, it will be seen that many of the agents have done their duty well, and have earned the commendation of the board. Among the most conspicuous stands the name of R. Cunningham. Upon the zeal, energy, and judgment of the agents depends in a great measure the success of the company. The directors hope to be able this year to add a few good names to their already efficient staff of agents.

*Honorary Directors.*—The names of the following gentlemen have been added during the past year to the list of Honorary Directors, they having kindly consented to act in that capacity:—Thomas Atkins, Esq., West Gwillimbury; Thos. Scatcherd, Esq., M.P.P., London; Chas. Hedgers, Esq., Burford; Roger Crysler, Esq., Simpson McCall, Esq., Charlotteville; John Wallace, Esq.,

Windham; Lot S. Tisdale, Esq., County of Brant; Samuel Towle, Esq., East Nissouri.

*Rates.*—By a vote of the board passed early last Fall, it was resolved to reduce the rate on first class isolated brick dwellings to 50 cents on the \$100, second class brick dwellings to 62½ cents, and frame buildings to 75 cents for a three years risk.

*To the President and Directors of the Canada Farmers' Mutual Fire Insurance Co.*—Gentlemen, —Having completed the audit of the books of the company, we have now the honor to report that we have carefully examined the books and compared entries made with vouchers for the same, and have much pleasure in certifying to the correctness with which the books have been kept, and the very satisfactory manner in which the business has been conducted.

We congratulate your board on the satisfactory result of the year's transactions, and have to acknowledge with thanks the attention we have received from your Secretary and assistants in our investigations. Accompanying this you will find Abstract of Receipts and Disbursements, Assets and Liabilities, Detailed Expenses Account, Balance due by Agents and General Balance. All of which is respectfully submitted, DAVID WRIGHT, A. D. CAMERON, AUDITORS.

#### RECEIPTS OF 1869.

Balance on hand 1st January 1869.....	\$358 72
Assessment Dues .....	7 20
On account of notes for cash prem.....	29,068 02
“ “ Premiums paid in cash.....	3,709 05
“ “ Division Court suits.....	2,183 29
“ “ Bills Suspense Account.....	97 60
“ “ Interest .....	1,232 39
Real estate, proceeds of lot sold.....	1,345 00
Taxes on real estate refunded.....	10 35
Doubtful debts .....	76 85
	\$38,088 47

#### DISBURSEMENTS.

Losses of 1868, paid in 1869 .....	\$592 50
On account of losses in 1869 .....	21,763 09
Expenses, salaries, Directors fees.....	4,968 28
Investigation of losses, Coroners fees, Law losses, Travelling and Detec- tive's Expenses.....	2,513 69
Bank of Montreal .....	100 25
Paid Agents.....	2,881 57
Discount on silver.....	40 16
Cash deposited at interest...\$5,000 00	
“ in silver and stamps....	228 93
	5,228 93
	\$38,088 47

#### Assets and Liabilities.

##### ASSETS.

Cash at interest in Bank.. \$20,000 00	
“ not bearing interest..	3,965 42
“ in silver and postage	
stamps .....	228 03
“ notes at short dates..	15,229 92
	\$39,424 27
Furniture.....	161 71
Premium notes.....	5,518 86
Bills in suit.....	3,833 51
Assessment dues.....	93 85
Due by Agents.....	745 30
	\$49,777 50