Winnipeg Live Stock

Stockyard Receipts

(Week Ending December 9)

	Cattle	Hogs	Sheep
C. P. R.	1814	1441	715
C. N. R.	376	793	10
G. T. P.	82	51	...
Total last week	2272	2285	725
Total prev. week	2791	2670	709
Total year ago	4272	3383	374

Disposition

Butchers east	193
Feeders west	77
Butchers held over	150
Local consumption	1852
Sheep shipped west	295

Cattle

The cattle trade has been very slow this week, the receipts being small and the demand poor. There has been no export stuff on sale, and only about 200 head of butcher cattle went east last week. Half a dozen cars of prime Christmas beef were sold to Winnipeg buyers on Monday at $5.25 a cwt., but these were the only choice cattle seen at the yards for a week. The rest of the cattle coming in have hardly been good enough to ship east, and as few are now required for local consumption, it is not wise to ship anything but well finished animals.

Hogs

The packers have hammered hog prices back to $7.50 again, and are making big cuts on rough and heavy sows and stags. There are still more hogs coming from the east than from the west.

Sheep and Lambs

Very few sheep have been on sale this week, most of those seen at the yards having been bought by the packers in the west. They apparently have all they need at present, and prices of the few that have been sold have been from $4.25 to $4.50 for the best sheep and from $5.25 to $5.50 for the best lambs.

Country Produce

Butter

There is no change in the price of butter since last week. There is very little Manitoba butter reaching Winnipeg, but supplies are coming from the East and South. There is lots of low grade butter on hand, but not very much No. 1 or fancy dairy. Most of the dairy farmers are finding local markets, and even country points are consuming considerable quantities of imported butter, which shows that there is lots of room for winter dairying and good money in it.

Eggs

The egg situation is unchanged. Winnipeg is practically without fresh eggs and dealers would pay 50 cents a dozen for them if they could get them. Held stock fit for boiling are fetching about 28 cents, but practically all the eggs now being sold in Winnipeg are from cold storage, and are being brought from the South and East at lower prices.

Potatoes

Potatoes are quoted at 70 cents a bushel, with very few moving at the present time.

Milk and Cream

The source of Winnipeg's milk supply was revealed a few days ago, when it was discovered that much of the milk sold by the large dairies was manufactured by the mixture of a powder known as "milk stock" with water. The city health department has had some of the "milk" analysed, and reports that it is not injurious, and it has been decided to permit its sale provided it is put up in specially labelled bottles. Hitherto it has been sold as the genuine article, and it is somewhat surprising that the city has not prosecuted the dairymen who have admitted the practice. A carload of milk stock was imported from the United States a couple of weeks ago, some of it going to dairies in Winnipeg, Brandon and Moose Jaw, and the balance to bakers and wholesale grocers.

No satisfactory method of manufacturing cream appears to have been discovered, however, and the city creameries have advanced the price of sweet cream from 35 cents to 40 cents per pound of butter fat. For sour cream they are paying 32 cents and for cow's milk $2.00 per 100 pounds.

Live and Dressed Poultry

The demand for dressed poultry is not being filled and there is a large market for all classes of well fed birds. Prices, however, are the same as last week. Turkeys are bringing 14 cents live weight and from 18 to 21 cents dressed. Chickens are worth 12 cents live weight and 15 cents dressed, ducks 15 cents and 12 cents, geese 15 cents and 10 cents, fowl 12 cents and 9 cents.

Dressed Pork

Dressed pork is in good demand, but apparently very few hogs have been raised in the West this year. Ten and a half cents is being paid by butchers for hogs dressing 125 to 150 pounds; heavier weights bringing from 8½ to 10 cents.

Hay

The hay market is still over-supplied and prices are low, though slightly better than a week ago. No. 1 wild is worth from $8 to $9, No. 2 from $7 to $8, and No. 1 timothy from $12 to $13.

MINNEAPOLIS WHEAT

Minneapolis, Dec. 11.—The Tribune says: Heavy marketing the first part of the crop year has reversed speculative calculations as to the amount of wheat in the country, if it has not upset the actual demand and supply position for the full season.

While it is true that the excessive farm movement has been in a way, a forced marketing to primaries where conditions have invited a minimum consumptive absorption, prices have yielded reluctantly because the cash interests in the wheat market have been themselves impressed with the theory of a shortage in supplies before the new harvest.

Millers have accumulated wheat in anticipation of higher prices and elevators have looked forward to strong cash wheat premiums between now and next summer.

Immediate conditions, however, have forced trade recognition and speculation is now directed towards discounting the present rather than its usual function of anticipating the future. As fluctuations are the life of the pit, a strong swing one way is, of course, preparation for a later swing in the other direction.

CHICAGO WHEAT

Chicago, Dec. 11.—Wheat prices suffered a moderate reaction to-day. The fact that Liverpool did not reflect Saturday's sharp advance at Buenos Ayres made the trade skeptical. The continued large receipts in the Northwest and weakness of Minneapolis market was to the liking of the local professional element and they sold freely. Around bottom prices considerable commission houses absorbed the offerings and that with buying by one or two of the prominent floor traders steadied the market. Later prices rallied some on smaller increase in the visible supply than expected. Foreign statistics were comparatively bullish. Cable advices from Argentina to-day on the crop development rather contradictory, but it certainly looks as though the brilliant prospects of a few weeks ago will not materialize. This, in our opinion, was noticed in the Antwerp market where prices were very strong to-day. We believe that the visible has now about reached a maximum and believe that all that is bearish in the situation is well discounted in present prices.

TORONTO LIVE STOCK

Toronto, Dec. 11.—Receipts 233 cars with 3,492 head of cattle, 63 calves, 2,078 hogs, 3,166 sheep and lambs and 28 horses. Interest in ordinary market transactions to-day were over shadowed in the deeper interest evinced in the annual Christmas fat stock show which is being held to-day and to-morrow. While there were some very fine individual cattle in the show it is doubtful if, on the whole, the quality of exhibits came up to last year's show, but even at that the exhibit is a revelation as to what Ontario can produce. In the butchers' market business was very slow. Prices were generally steady at last week's quotations for ordinary and medium choice butchers. Choice Christmas sold at from $6.25 up to $6.75. Common to good mixed butchers ranged all from $3.50 to $5.50 and canners $2.00 to $3.00. Sheep and lambs steady and unchanged. Hogs steady and unchanged at $6.15 f.o.b. and $6.50 to $6.60 fed and watered.

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)
December 8, 1911.

	Wheat	Oats	Barley
T'l visible	10,832,430	4,688,055	881,735
Last week	9,286,792	4,930,434	764,876
Last year	15,120,920	7,834,910	403,665
(Including grain afloat in Canadian harbors and at Buffalo and Duluth).			
Ft. William	3,091,020	759,912	198,446
Pt. Arthur	1,362,708	541,481	279,328
Depot Har.	43,158	159,319	.....
Meaford	21,334	82,305	.....
Mid., Tiffin	2,999,766	187,012	134,765
Collingwood	147,770	.....	.....
Owen Sound	115,244	610,195	81,724
Goderich	601,569	428,643	26,759
Sarnia Pt. Ed.	132,375	190,863	15,000
Pt. Colborne	400,331	240,722	.....
Kingston	76,000	58,000	37,000
Prescott	246,055	314,131	.....
Montreal	885,309	836,084	106,598
Quebec	5,079	161,150	2,115
Victoria Har.	1,304,712	118,238	.....

Note—At Midland Tiffin there are 1,149,791 bushels U. S. oats (in bond); afloat Pt. Colborne 450,000 wheat; Collingwood 107,000 wheat; total 557,000 wheat.

ARGENTINE CROP ESTIMATE

Snow's cable from Argentine: "Crop going backward in some sections, but splendid in others. Some have prospect of 25 bushels to the acre. He estimates crop same as 1907-8, when it was 192,500,000. Oat harvest begun under favorable conditions and promises large yield.

C.P.R. MELON

Canadian Pacific Railway directors met on Monday at Montreal and announced a new stock issue of $18,000,000 at 150. Holders of ten shares will have the right to one share of new stock at the issue price. C.P.R. stock sold at Montreal the same day at 240.

THE MARKETS AT A GLANCE — CORRECTED TO TUESDAY, DECEMBER 12.

WINNIPEG GRAIN	Tue.	W'k Ago	Y'r Ago
Cash Wheat			
No. 1 Nor.	94¾	94½	89½
No. 2 Nor.	91¾	91½	86⅞
No. 3 Nor.	84¾	84½	83½
No. 4	78½	78½	79½
No. 5	68¾	68½	..
No. 6	60½	56½	..
Feed	57½	57½	..
Cash Oats			
No. 2 C.W.	37½	37	32½
Cash Barley			
No. 3	..	66	46½
Cash Flax			
No. 1 N.W.	..	..	209½
Wheat Futures			
December	95½	94½	89⅝
May (old style)	99¾	98¾	94⅛
May (new style)	98½	98	..
Oats Futures			
December	37⅝	37⅜	32½
May	40⅝	40⅜	36⅞
Flax Futures			
December	176	174	209½
May	181½	..	218

WINNIPEG LIVE STOCK	Tuesday	Week Ago	Year Ago
Cattle	$ c. $ c.	$ c. $ c.	$ c. $ c.
Choice export steers	4.85–5.00	4.85–5.00	5.00–5.25
Good export steers	4.50–4.75	4.50–4.75	4.65–4.75
Choice butcher steers and heifers	4.50–5.25	4.50–5.00	4.65–4.75
Fair to good butcher steers and heifers	4.25–4.50	4.00–4.25	4.25–4.50
Common to medium butcher steers and heifers	3.50–3.75	3.50–3.75	3.00–3.75
Best fat cows	3.85–4.15	4.00–4.25	4.00–4.40
Medium Cows	3.50–3.75	3.40–3.75	3.65–3.85
Canners	2.50–3.00	2.50–3.00	2.50–3.25
Best bulls	2.25–3.50	2.25–3.50	3.40–3.75
Common and medium bulls	3.00–3.25	2.75–3.00	3.00–3.25
Best stockers and feeders	3.75–4.00	3.75–4.00	4.25–4.50
Light stockers	3.00–3.50	3.00–3.50	3.00–3.50
Choice veal calves	5.00–5.50	5.00–5.50	4.50–5.00
Common to medium calves	4.00–4.50	4.00–4.50	3.25–4.50
Best milkers and springers (each)	$45–$60	$45–$55	.....
Com'n milkers and springers (each)	$25–$35	$25–$35	.....
Hogs			
Choice hogs	$7.50	7.75	8.00–8.25
Rough sows	5.75–7.50	5.75–7.50	6.50–7.50
Stags	5.00–6.00	5.00–6.00	5.00–6.00
Sheep and Lambs			
Choice lambs	5.25–5.50	5.00–5.50	5.25–6.00
Best killing sheep	4.25–4.50	4.00–4.50	4.50–5.00

COUNTRY PRODUCE	Tuesday	Week Ago	Year Ago
Butter (per lb.)			
Fancy dairy	28c	28c	25c–27c
No. 1 dairy	26c	26c	24c
Good round lots	23c	23c	21c–22c
Eggs (per doz.)			
Strictly Fresh	50c	50c	40c
Subject to candling	28c	28c	28c
Potatoes			
Per bushel	70c	70c	80c–85c
Milk and Cream			
Sweet cream (per lb. butter fat)	40c	35c	.....
Cream for butter-making purposes (per lb. butter fat)	32c	32c	.....
Sweet milk (per 100 lbs.)	$2.00	$2.00	.....
Live Poultry			
Chickens	12c	12c	11c
Fowl	9c	9c	8c
Old Roosters	9c	9c	5c
Ducks	12c	12c	12c
Geese	10c	10c	10c
Turkeys	14c	14c	16c
Hay (per ton)			
No. 1 Wild	$8 to $9	$8	$13–$14
No. 2 Wild	$7 to $8	$7	$12–$13
No. 1 Timothy	$12 to $13	$12	$14