STRIAL

VOL. XXIX. No. 174

Conditions, However, are luch Better-+Advance in opper Encouraging

UGH TRYING TIMES

Many Necessary Materials of Manuwever, is Better Than in East.

ed Wire to The Journal of Commerce.)
mber 28.—The business of the counep pace with the steady improvement ditions. Each week sees a new proection of normal, so far as finance is pusiness is slow to catch the step. t in a few isolated instances is largely sentimental.

of course, bound to have its effect on orders, but up to date it takes an any marked improvement in busin

buntiful harvest for which there is a n demand. This naturally has made irchasing power on the part of the enced by the reports of the big mail nat orders are increasing and new taken on. the East, with many of our indus.

urtailed because of embargo on ne. s used in manufacture, notably in a difficulty to stir up much en-

hich the demand is surprising good nce of more than a cent per pound, s are now, this change for the bet-, it will probably be vigorous.

very much less heard concerning the ion, than was the case when the case the tapis, yet a substantial increase ald furnish a much-needed impetus e best opinion is that the gravity of ppreciated at Washington, and that I not be denied. But the delay is cision the railroads are buying from which necessarily means slack busi-

ssing through trying times. Hapth financially and in business, and tion necessarily is slow, it ought to w on.

ULES FOR SALES.

ember 28.—The Stock Exchange has gulations governing the dealings in g to the printed notice all transac-ide for cash or in the regular way ses will be posted before 10 a.m.

made at the minimum prices or bmission to the committee for con e committee in order that it may to permit trading



All Plants are Busy and the Foreign Demand is Holding up Well---Prices are Firm

IMERICAN SHIPMENTS BETTER

The Figure for Groundwood Pulp is Stiffening an Bere Has Been a Steadily Increasing Demand. Sulphite Producers Will Most Likely Hold Off a While.

(Special to The Journal of Commerce.)
ditions in the newsprint industry remain about
ame as they have been and are getting more all the while. There is a good, healthy, firm le jump at the close of the year when contracts h expire have to be renewed are not likely to rialize. It is learned that a few contracts have dy been entered into at the same figure as las All the plants are busy and the foreign deis keeping up well,

Shipments across the border continue to increase acing to the returns tabulated and are now running one million two hundred thousand dollars

In the book and writing lines matters remain about same and orders are rather spotty. Most of plants are operating only five days a week but ne new business has been developed by Canadian sumers, who have not been able to get supplies of ledger, heavy book, bond and other English lines ing Canadian plants to match these as closely as ble. Water conditions are not any too good and a mills, which are located on the St. Lawrence and are been compelled to shut down one or two days a store. streams and derive their power from this source owing to low levels. It is expected that this back will be overcome, however, as soon as naviion closes at the end of the month, or early in De ber. If plants were really busy, considerable loss lidbe represented by such shutdowns. Prices have advanced, although the cost of materials have up considerably, and there is not any probability any change in the situation until the terminati year when new contracts for sulphite have to be

It is not thought that sulphite producers will care into any lengthy arrangements with mills ntil it is definately known what the effect of form importations wil lbe. The possibility of the dish Admiralty closing the North Sea has made me price of sulphite more uncertain than ever. Scandan mills are reorted to be running short of coal and sulphur and the latter, being obtained prinally from Sicily, is contraband of war. There has been an easing off in prices, but a leading Canimporter stated this week that, while consumes might not be able to get foreign supplies in any ntities, yet he looked for a scarcity about ump to as high a point as they were immediately war set in. outbreak of hostilities. The figure for ag the past few days a steadily increasing de-Bags and toilet papers are in active requi-The demand for Manila and kraft papers is good report a fair general turnover for the colored board owing to the scarcity of deep collater on. Prices in specialties have also considerably

Quotations f. o. b. Montreal, are: --News-Writing and Posters

ews, \$40 to \$43 per ton for large orders; \$45 to \$50 per ton for small orders. to \$60 per ton for small orders. ook, 5 1-4c to 6c,

\$0.2 Book, S. C., \$4.50 to \$4.75 in large quantities; 4.75 to \$5.50 in small quantities. M. F., \$4.00 to \$4.25 in large quantities; 4.40 to \$4.50 in small quantities.

ritings, 5c. to 7 1-2c. Bond, 6 1-2c. to 8 1-2c. hiting Manilla, 5c.
olered Posters 4c. to 5c. per lb.

Wrappings.

Stay Brown, per 100 lbs., car lots. \$2.25 net; 5 tons \$2.45, 2 tons. \$2.55; 1 ton. \$2.65; less. \$2.75.

Red Brown, carlots. \$2.85; 5 tons. \$2.95; 2 tons \$3.05; 1 ton, \$3.15; less \$3.25.

lla, car lots, \$2.85; 5 tons, \$2.95; 2 tons \$3.05; ton, \$3.15; less, \$3.25. 1 Manilla, car lots, \$3.25; 5 tons, \$3.45; 2 tons

\$2.55; 1 ton, \$3.65; less \$3.75. 4.\$3.75 to \$5.00. lots, \$3.25; 5 tons, \$3.45; 2 tons, \$3.55; , \$3.65; less, \$3.75.

Thre, \$2.75 to \$8.50. anilla, B., \$2.50 to \$3.25.

quoting 10 per cent off the above prices on uality, \$41. to \$42 per ton.
d Sulphite, \$54 to \$59 per ton.
ulp, \$3.50 to \$4.00. ood, No. 1, \$15 to \$16.

COFFEE QUIET THROUGHOUT WEEK.

will be facilitated by the opportunity for sainst purchases in Brazil, Heretofore, extended the houses had short contracts outstand.

This been no incentive for anticipating the sainst purchase could not be anticipating the sainst purchases and short contracts outstand.

This been no incentive for anticipating the sainst purchase and short contracts outstand.

The sainst purchase is saint that B. C. \$3.30; D. \$3.95; E. \$4.00; F. \$5.50; U. \$5.50; W. G. \$4.00; I. \$5.00; M. \$5.25; N. \$5.90; W. \$6.25; W. \$0.25; W. W. \$6.25; W. \$0.25; W. W. \$6.25; W. \$0.25; W. \$0.25;

THE PRODUCE MARKETS

est creamery 27% c to 28c Finest creamery 27%c to 28c

Fine creamery 28%c to 27½c

Seconds 26%c to 28%c

Manilobs dairy 24c to 25c

Western dairy 55c to 25½c

The tone of the market is firm, but the volume of business doing for export account is small owing to the countinued scarcity of ocean freight space.

Finest western white 15%c to 15%c

Finest eastern white 15%c to 15%c

Finest eastern white 15%c to 15%c

to-day, but the undertone to the market is strong and to-day, but the undertone to the market is strong and especially so for strictly new laid stock owing to the scarcity of the same, and the good demand. The trade in other grades is also fairly active at firm

Strictly fresh stock 48c to 50c

in car lots, but a fair trade is reported in a jobbing way. Prices are unchanged.

Hand-picked beans, per bushel \$2.65 to \$2.75 Choice 1-pound pickers 2.55 to 2.60

Three-pound pickers 2.30 to 2.40
The tone of the market for dressed poultry is steady inder a fairly good demand for supplies, which are ample to fill all requirements.

Reese, per lb. 10c to 11c

An easier feeling has developed in the market for potatoes and prices have declined 5c per bag, with sales of car lots of Green Mountains at 65c per bag track, and in a lobbite manufacturers, and it is their object to procure a portion of the shoe orders now being placed by ex track, and in a jobbing way at 75c per bag ex

AMERICAN FLOUR SALES.

Toledo reported the sale of 7,000 barrels of flour to the United Kingdom and 1,000 barrels to South Africa. Australia usually supplies the South African

.....

THE GRAIN MARKET

******************** Chicago, November 28,-From a variety of causes the bullish enthusiasm in wheat has received a material setback this week, the market closing practically at the bottom. An important factor in the decline was the estimate of a leading authority that the Argentine exportable surplus would be at least 120,000,000 bushels, which was far ahead of what the general run of grain men had been figuring on. Added to this, and perhaps of more importance was the overbought condition of the staple, the inevitable result first of March which would cause quotations of the big advance which had taken place since the

The result is that sentiment at the moment is very of wood pulp is stiffening and there has been much mixed. Peace, or rumors of peace, have had their effect on prices, although it is difficult to see where the rumor of peace possibilities arose. and mills turning out papers for papeteries and feeling is, of course, that anything looking to a cesare enjoying a good run owing to sation of hostilities would have immediate effect on emplated active trade during the holidays. the demand for wheat with consequent further weak-

The best opinion seems to be, however, that the adonth. They expect that business in their line vance is not yet over, and that the present reaction is siderably during the coming month as, but an opportunity to take breath preliminary to anthe first week in December, travelers are genother bull movement. It is recognized, of course, that saind the time is employed in stock-taking. Colas are only fair and buying is in limited quan- same time the export demand continues very strong, Buts. There has been a rise of about ten per cent. and is expected to have a material influence on prices

The least liked feature of the situation is continued med during the past few weeks. Mixed papers large receipts in spite of contrary expectations. The the and soft white shavings, but in other lines those in the Northwest, are taking advantage of the he rag and paper stock arena, there is nothing high prices to get their wheat to market.

BEET SUGAR PRODUCTION.

The September issue of the Bulletin of the International Institute of Agriculture at Rome estimates per ton for small orders.

ews, \$45 to \$47 per ton for large orders; \$50

for the 1913-14 period of 9,389,000 short tons, being

RAW SUGAR FEATURELESS

THROUGHOUT LAST WEEK'S TRADE. New York, November 28.—The raw sugar market ork, later in the week. Advices from Cuba state that crop conditions are more favorable. It is expected that cold weather will mature the cane. Previous rains had caused rapid growth in the cane, but made it watery. Refined sugar was quiet, with the deadlock in export trade, the chief restricting factor. Refiners were quoting 4.10 cents nominally on export business, though it was Na : Manilla, car lots, \$3.10; 5 tons, \$3.20; 2 tons understood that they would accept less on sizeable that now this difficulty has been ever

NAVAL STORE MARKET

New York. November 28.-The market for naval stores locally is firmer in tone, reflecting the situation in Savannah, where the receipts are light and offerings by independents not pressed. It was pointed out that the primary figure was within 14 cent of the level which the combination of factors for the minimum suggesting that they were getting control of the situation.

Spot turpentine is held at the basis of 471/2 cents

for kiln burned and retort. Pitch was noming No. 2, \$22 to \$24, delivered United peated at \$4.00, being seasonably unchanged.

Rosins were repeated at the old quotations but ound lots it was said that prices could be shaded by sellers. The movement was of the hand to mouth November 28.—The coffee market has in the week. There was a fair degree The following were the prices of rosins in the yard. The following were the prices of rosins in the yard. B. C. \$3.50; D. \$3.95; E. \$4.00; F. \$3.50; H.

familiments could not be covered by sales fashings. It may be that advantage will not of the situation but coffee looks attractive with Europe more of a factor in the prim.

Rosh, firm; sales, 740; receipts, 1,350; shipments.

Rosh, firm; sales, 740; receipts, 1,350; shipments.

Signature of the situation but coffee looks attractive states.

Signature of the situation but coffee looks attractive states.

**Signature of the signature of the signa



CO-OPERATE FOR ARMY ORDERS

tish Imperial Government—Will Also Try to Se-cure Orders From France—Keep Factories Running is Main Object.

The Canadian Shoe Manufacturers' Association, -operative association, saw its inception yester-This association embodies many large boot cure a portion of the shoe orders now being placed by the Imperial Government, and to this end will immediately send Mr. A. R. Angus, of the Ames-Holden McCready Company and Mr. Oscar Dufresne, of Dufresne & Locke, to interview the War Office in Lon-

Among the firms identified with the association are Messrs. Doust, Lalonde & Co., J. T. Bell & Co. Ames-Holden-McCready Co., James Muir & Sons, Tetreau Shoe Co., Dufresne & Locke, all of Montreal nd The Hartt Shoe Co., of Fredericton, N.B., as well as the Amherst Boot & Shoe Go., of Amherst, N.S. This group of shoe dealers, will submit a proposi tion to the Imperial Government for the manufacture within two months of a million pairs of military

Of late many stories have been current regarding large orders of boots for the British army being placed in the United States. A statement to the effect that no orders have thus far been placed outside the British Empire has done little to stop the rumors. The fact remains, however, that nearly all the hides offered for sale are being shipped to Great Britain, and it is thought in boot and shoe circles Britain, and it is thought in boot and shoe circles here that the output of British shoe factories is now running around five hundred thousand pairs per week. Besides the requirements for the British army France has placed orders for over two million pairs

Thus far no business for the British army has been placed here. Cable advices about a week ago stated that an order for three hundred thousand pairs

three months and for small lots the orders have nat-The leading dealers in leather have met the newly

formed association and have decided to support the manufacturers in so far as price and delivery of the raw material is concerned. This will ensure the delivery offered by local firms being kept. The Domniion Government has com

quiet, and there has been some flurry in hard fact seems to be that the farmers and particularly. further business is placed the local association be the Imperial Government requesting that before any given every chance of offering quotations.

The representatives who will go abroad will do their utmost to secure orders from the French Govern-

It was stated after the meeting yesterday at which Mr. D. Lorne McGibbon was elected president, Mr. J. T. Bell vice-president, and Mr. W. C. Louson secretary, that the association would quote a very low price in order to secure a portion of the busines Their primary object is to keep the factories running In connection with the much-talked of shoe busi riess by European powers reported as having been re reived by the United States, it was pointed out the was quiet and featureless during the past week. Holi- as far as it was possible to learn only about a million day spirit added to the general dullness and refiners and a half pairs of shoes had so far been given to were not disposed to meet sellers' quotations, and the latter were fairly firm. Small sales took place at the state of the sales took place at the sales pointed out that it is not acceptable. is not expected the R market for shoes, and they appear to be in an excel lent position to manufacture their own wants. Much of the calfskin hides received here are exported from

The association are hopeful that at least a portion of the British army shoe requirements of the future will be placed here. They contend that thus far the hig drawback has been in the delivery offered and the business should find its way to Canadian firms.

RATES ON FRESH MEAT

Washington, November 28.—The proposed advances n rates on fresh meat and packing house products from St. Louis and other packing centres to inter-State points over railroads operating in that territory, have been suspended until March 30th, 1915 by the Inter-State Commerce Commission.

RIORDAN PAPER COMPANY.

The Riordand Pulp and Paper Company has decla ed the regular quarterly dividend of 1% per cent to 48 cents for the article with a moderate inquiry for on the preferred, payable December 31st, to stock needs.

THE HOP MARKET

New York, November 28.—Advices from the Paci-cic Coast yesterday were to the effect that trading in all sections was decidedly limited and no important ales were recorded. The general market situation is The State and local mrakets are quiet ations below are between dealers in th The quotations below are between dealers in the New York market and an advance is usually obtained from dealers to brewers.

States, 1914—Prime to choice 26 to 28; medium to the choice 26 to 28; medium to 28; me

rime 22 to 25. 1913—Nominal. Old olds 7 to 8. German. 1914—38 to 40.

German, 1914—38 to 40.

Pacifics, 1914—Prime to choice 13 to 14; medium oprime 10 to 12. 1913—8 to 10. Old olds 7 to 8. prime 10 to 12, 1518

Bohemian, 1914—39 to 44.

Despatches to Dun's Review from branch offices of R. G. Dun and Company at the leading trade centres of the Dominion of Canada, report the continuance of favorable weather and a somewhat better call for example and a somewhat better call for

of favorable weather and a somewhat better call for seasonable goods.

Montreal reports a fair volume of business in re-tall lines and wholesale conditions generally show-ing moderate improvement although orders are being placed with conservatism and there is disposition to confine purchases to merchandize for which an im-mediate outlet can be seen.

Québec says that fairly satisfactory conditions pre-vail, for while retail demand is wather quiet business.

vail, for while retail demand is rather quiet, busi-ness with wholesalers and jobbers is well up to ex-

Toronto—There has been a decided improvement n sentiment and though the movement in co es has not increased to any great extent and the rincipal industrial plants are operating below nor apacity, the opini ion is growing that the trend pusiness is towards improvement.

London— Quiet conditions prevail although the

The Far West and Northwest-Moderate improve-

ment is noted at a number of points, due to satis-factory crop returns and the advent of seasonable close to normal, there being quite a brisk demand

for groceries, provisions and produce while the move-ment of heavy clothing, drygoods, etc has been assisted by special sales. Regina—The situation shows steady improvement, especially in groceries, heavy clothing and drygoods

and other staple commodities. nost lines and there is a brisk demand for boots and shoes, drygoods and clothing.

ings of the same roads for the corresponding period 21 cents and 22 cents a pound. Some firm offers to take various constructions in quantities for the first

Peek and 41 the same week has year.

Bradstreets reports business in Canada except with the market closed. Bradstreets reports business in Canada except with concerns manufacturing war supplies, is dull, and the improvements produced by cold weather last fine and fancy cottons. The dullness of the past two pulsars of the afforts of some week has not been fully held. Collections are slow, weeks has been enhanced by the efforts of some even though more money is going into the wheat buyers to cancel orders placed some time ago. The

Decause supplies are required for domestic use.

Bank clearings at sixteen cities for the week ending with Thursday aggregate \$140,718,000, a de-

crease of 10 per cent from last week and of 24 per cent from the like week last year.

Business failures for the week ending with Novber 26th number 104 against 80 last week and 48 in the corresponding week of 1913.

AMERICAN FAILURES.

New York, Vovember 28th.-Duns failures this ek in the United States 394, against 474 last week, 443 the preceeding week and 356 last year.

SLIGHTLY BETTER DEMAND.

Buyers do not Show any Interest in Higher Prices---There are Still Some Buyers, However

CONVERTERS ARE DULL

Next Month There Will be Several Price Revisions
Announced, and Some Western Jobbers Will
Come Into Market With Business.

(Exclusive Leased Wire to The Journal of Commerce.) New York, November 27.—The drygoods markets continue to attract attention. Further sizable orders were received for roll duck to be used by converters expensive of groceries, heavy drygoods and clothing other war materials. As a rule the duck mills of the who will ship to manufacturers of wagon covers and country are very much better conditioned as to forward orders than they have been at any previous

time this year. Sheetings, drills and other heavy brown goods continue casy and generally quiet. Occasionally some concern with capital steps in and places a contract to run through the balance of the cotton year, and there are still some buyers who are open to pick up any low offerings made by mills that are anxious to secure business with which to keep operatives employed.

Buyers do not show any interest in higher prices and other staple commodities.

Calgary—Cooler weather has stimulated trade in price levels that seem very low from the manufacturing standpoint. While the market on print cloths and convertibles was generally dull in the early nours of Thursday, it developed later that some few large buyers were becoming interested again in staples for crease, of 35.1 per cent as compared with the earnings of the same roads for the corresponding period. a year ago. Commercial failures in the Dominion of take various constructions in quantities and Canada this week numbered 75 as against 67 last four months of next year in addition to spot lots and December shipments were under consideration when

growing districts of the Northwest, and business failures are very numerous. Saddlery manufacturers are busy on war orders and factories making shirts are working overtime.

American demand for mill feed cannot be met looked firm enough a fortnight ago.
Next month there will be several price revisions anapples are required for domestic use.

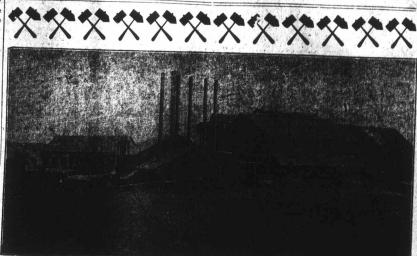
nounced and some of the western jobbers will undoubtedly come into the market with some fair

Sellers of heavy cotton underwear are preparing go out to their trade for orders for 1915 shipment next week. Prices already outlined give promise of reductions for fifty cents a dozen on some standard

The fleeced goods manufacturers appear to have orders for export and they are not keen on reducing prices to hasten the placing of domestic business

ity of wool is one factor and the many requests for stated that an order for three hundred thousand pairs had been placed with Quebes firms by the French Covernment fights husiness has not as yet materialized. To favore the property of the Brights Government individually, but as the best delivery, that could be effered was for two or three months and for small lots the orders have native.

New York, November 28.—Steel manufacturers continue from foreign users of worsted and woolding the material form the month. There has been a slightly better demand from the railroads is better. Sentiment continues more cheerful. Operations at present are not running much in excess of will have to draw supplies from here or from some other free market in the near future.



Canadian Mining Journal

Devoted exclusively to Mining, Metallurgy and allied industries in Canada

PUBLISHED TWICE A MONTH, ON THE 1st and 15th

ubscription: \$2.00 a Year to any address in Canada, and \$3.00 to any address elsewhere

> TORONTO OFFICE: 44-46 Lombard Street MONTREAL OFFICE: 35-45 St. Alexander Street

