Stock Exchange Notes

Thursday, 3rd February, 1910.

The decided tendency to advance shown in quotations during the early part of the week has been checked by the continued decline in New York and a net loss is recorded in a majority of the local securities at the close to-day. As a whole, the undertone is good and no pressure of selling is in evidence, while Montreal Street and Nova Scotia Steel Common, although below the high point of the week, show gains of several points. Dominion Iron Common fell off to 64 1-2 on sales of 6,272 shares and Crown Reserve on small trading closed with 3.50 bid, as compared with 3.92 a week ago. Detroit Railway touched 61 after the result of the annual meeting showed that no action was taken on the dividend. Penman's Preferred figured to the extent of 500 shares at 86. The papers of the Canada Cement Company have been submitted to the Stock Exchange and the shares will likely be listed and called very shortly. Consols were heavy and sold at the lowest of the year. The Bank of England rate remains at 3 1-2 per cent.

Call money in Montreal	5 %
Call money in New York	2¾%
Call money in London	2 %
Bank of England rate	3½%
Consols	81⅞%
Demand Sterling	9½%
Sixty days' sight Sterling	8¾%

The quotations at continental points were as follows: —

	Market.	Bank.
Berlin	3	4½
Paris	2 11-16	3
Amsterdam	1 15-16	3
Vienna	3⅛	3½
Brussels	3⅜	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Jan. 28, 1910.	Closing bid. to-day.	Net change
Canadian Pacific	250	179	178	— 1
"Soo" Common	756	134	133½	— ½
Detroit United	2,005	64⅝	62	— 2⅝
Halifax Tram	73	..	123	— ..
Illinois Preferred	206	91¾	91¼	— ½
Montreal Street	2,641	220	222½	+ 2½
Toronto Railway	471	123½	122½	— 1
Twin City	101	111¾ XD	111⅞ XD	+ ⅛
Richelieu & Ontario	215	93	92	— 1
Can. Con. Rubber Com.	300	98	95	— 3
Can. Con. Rubber Pfd.	..	..	..	— ..
Dom. Coal Com	740	85½	86	+ ½
Dom. Iron Common	6,272	67¼	64¾	— 2½
Dom. Iron Preferred	440	135	133⅞	— 1⅛
Dom. Iron Bonds	$8,000	95¼	95¾	+ ½
Lake of the Woods Com.	62	..	140	— ..
Mackay Common	..	87¾	87	— ¾
Mackay Preferred	154	75	76¾	+ 1¾
Mexican Power	80	65¼	66	+ ¾
Montreal Power	1,505	134¾	131¼ XD	— ¾
Nova Scotia Steel Com	6,928	74½	77¾	+ 3¼
Ogilvie Com	460	..	138	— ..
Rio Light and Power.	350	93⅞	93¾	— ⅛
Shawinigan	243	99¾	98¾	— 1
Can. Colored Cotton	..	57½	56¼	— 1¼
Can. Convertors	80	42	44	— ..
Dom. Textile Com	175	70⅝	70	— ⅝
Dom. Textile Preferred	..	102	102	— ..
Montreal Cotton	15	130	130	— ..
Penmans Common	400	57¾	57¼	— ..
Crown Reserve	4,895	3.92	3.50	— .42

CANADIAN BANK CLEARINGS for week ending January 27th, 1910, were $107,659,221. For the corresponding week of 1909, they were $82,662,314.

MONTREAL BANK CLEARINGS for week ending February 3, 1910, were $33,113,867. For the corresponding weeks of 1909 and 1908 they were $26,804,015 and $23,443,460 respectively.

TORONTO CLEARINGS for week ending February 3, 1910, were $28,212,044. For the corresponding weeks of 1909 and 1908 they were $28,000,656 and $20,484,727 respectively.

THE BANK OF ENGLAND reserve during the week decreased by £686,000 to £26,905,000 ; the ratio to liabilities decreased from 51.85 p.c. to 50.46 p.c.

OTTAWA BANK CLEARINGS for week ending January 27th, 1910, were $3,571,958. For the corresponding week of 1909, $2,985,825.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows: –

GRAND TRUNK RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$44,900,468	$38,701,207	$40,993,032	$2,291,825
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	667,238	536,240	654,885	118,645
" 14	622,730	645,218	725,025	79,807
" 21	619,121	624,750	764,825	140,075

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$74,780,000	$70,174,000	$83,936,000	$13,762,000
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	1,077,000	1,098,000	1,315,000	217,000
" 14	930,000	970,000	1,342,000	372,000
" 21	1,055,000	1,039,000	1,377,000	338,000

CANADIAN NORTHERN RAILWAY

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$10,722,300	$9,339,600	$10,823,200	$1,483,600
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	141,200	145,300	174,900	29,600
" 14	137,900	117,200	185,700	68,500
" 21	135,700	115,900	185,100	69,200

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1908.	1909.	1910.	Increase
Jan. 7	42,708	41,835	......	......
" 14	46,073	44,785	49,443	4,658
" 21	44,731	47,602	49,199	1,597

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$3,516,304	$3,587,254	$3,837,990	$250,736
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	64,768	67,372	71,962	4,590
" 14	61,739	65,072	72,378	7,306
" 21	63,906	65,816	72,634	6,818

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$3,384,786	$3,536,093	$3,860,284	$324,191
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	61,702	64,971	......	......
" 14	59,842	65,370	73,528	8,158
" 21	61,256	65,871	75,253	9,382

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$6,020,542	$6,333,296	$6,895,529	$562,233
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	105,421	117,399	129 017	11,618
" 14	103,670	117,126	130,746	13 620
" 21	106,488	120,545	131,642	11,097

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Jan. 7	111,879	121,284	136,253	14,969
" 14	104,230	117,871	133,369	15,498
" 21	110,328	118,323	139,767	21,444

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase.
Jan. 7	2,962	3,288	3,556	268
" 14	3,018	3,129	3,436	307
" 21	2,885	3,111	3,551	440

HAVANA ELECTRIC RAILWAY Co.

Week ending	1909.	1910.	Increase
Jan. 2	36,035	37,680	1,645
" 9	35,009	39,932	4,923
" 16	36,753	37,594	841
" 23	35,729	37,408	1,679