

STATISTICAL ABSTRACT FOR SEPTEMBER OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

<i>Assets.</i>	30th Sept., 1898.	31st Aug., 1898.	30th Sept., 1897.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$27,485,509	\$27,235,950	\$26,336,877	Inc. \$249,559	Inc. \$1,148,632
Notes of and Cheques on other Banks.....	10,959,823	9,055,625	9,093,759	Inc. 1,904,168	Inc. 1,866,064
Due from American Banks and Agencies.....	22,169,025	25,553,817	27,939,204	Dec. 3,384,792	Dec. 5,570,179
Due from British Banks and Branches.....	12,272,730	11,483,170	12,362,134	Inc. 789,560	Dec. 89,404
Canadian Municipal Securities and Brit., Prov. or Foreign or Colonial other than Dominion.....	17,454,767	16,981,362	13,710,367	Inc. 473,405	Inc. 3,744,400
Railway Securities.....	17,227,286	18,136,123	14,091,974	Dec. 908,837	Inc. 3,135,312
Loans on Stocks and Bonds on Call.....	23,745,140	21,475,172	17,314,047	Inc. 2,269,968	Inc. 6,431,093
Current Loans to the Public.....	222,361,523	218,077,369	206,779,863	Inc. 4,284,154	Inc. 15,581,660
Overdue Debts.....	3,406,913	3,127,450	3,622,730	Inc. 279,463	Dec. 215,817
Total Assets.....	382,001,817	374,685,325	352,274,880	Inc. 7,316,492	Inc. 29,720,937
<i>Liabilities.</i>					
Bank Notes in Circulation.....	40,071,143	37,299,496	38,616,211	Inc. 2,771,647	Inc. 1,454,932
Due to Dominion Government.....	3,606,109	2,956,944	3,242,061	Inc. 649,162	Inc. 304,045
Due to Provincial Governments.....	2,450,355	2,791,469	3,474,255	Dec. 341,114	Dec. 1,023,900
Deposits payable on demand.....	87,214,900	84,306,117	76,136,117	Inc. 2,908,792	Inc. 11,078,792
Deposits payable after notice.....	151,358,795	149,972,984	135,682,927	Inc. 1,385,811	Inc. 15,675,868
Do made by Banks.....	3,555,038	3,418,628	3,304,066	Inc. 136,430	Inc. 250,992
Due to American Banks and Agencies.....	509,277	502,360	279,397	Inc. 6,917	Inc. 229,880
Due to British Banks and Branches.....	2,346,813	2,557,089	2,031,777	Dec. 210,270	Inc. 315,036
Total Liabilities.....	291,875,803	284,162,483	263,446,774	Inc. 7,713,320	Inc. 28,429,029
<i>Capital.</i>					
Capital Stock paid-up.....	62,900,034	62,407,759	62,279,925	Inc. 492,275	Inc. 620,109
Reserve Fund.....	27,555,666	27,555,666	27,223,999	Inc. 331,657
<i>Miscellaneous.</i>					
Directors' Liabilities.....	7,372,172	7,255,148	6,897,049	Inc. 117,024	Inc. 475,123
Greatest amount of notes in circulation at any time during month.....	40,796,003	38,138,731	39,677,427	Inc. 2,657,272	Inc. 1,718,576

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on maximum circulation for year ending 30th June, 1898, \$1,983,983.

cheese factory or creamery, the farmer can draw a large percentage of its price, as he goes along; therefore he is kept well supplied with ready cash throughout the year, and during the past season prices were fairly remunerative as well in cheese and butter as in other products of the farm: Horses, sheeps, lambs, fat cattle, etc., have brought better prices than for the past few years. This accounts in a great degree for the amount of money remaining unused in the hands of Loan Companies and other financial institutions, and for the low rate of interest at which it is offered on good security. Farm values are again looking upward, and in some parts of Quebec and Ontario several farms have changed hands during the summer. Lumber has shown slight signs of activity; but before the season closes, greater activity is likely to prevail in that commodity. The prospects of a successful condition of trade for the current and coming months are anticipated, and likely to be realized.

The important features of the September figures are an increase of \$13,400, subscribed capital, and \$492,275 in paid up capital. The paid up capital is credited as follows:—Banque d'Hochelega, \$77,010; Union Bank of Canada, \$415,265.

Deposits of the people continued to increase during the month; they were augmented, \$4,294,603, which is \$26,754,660 more than at the end of September last. Bank Notes in circulation is above any record of

the same month, having reached \$40,071,143; a gain over August, of \$2,771,647, and over September, 1897, \$1,454,932. Bank notes a year ago stood as follows, a gain over August of \$4,964,035, and over the same month, 1896, \$5,964,035; but the September figures, 1896, were only \$32,652,176, and up to August, 1897, had only reached \$34,454,386, while the figures for September, 1897, were \$38,616,211. This year, on 31st August, they were \$37,299,496, and these on 30th September, \$40,071,143. Specie and Dominion Notes increased over August, \$249,559, and for the year, \$1,148,632.

Investments in Canadian Municipal and other securities increased \$473,405 during August, and is \$3,744,400 over September, 1897. Call Loans are in active demand, and are \$6,431,093 above what they were a year ago, and \$2,269,968 higher than on 31st August last. Current Loans to the public are \$15,581,660 higher than last year, and \$4,284,154 above what they were on 31st August. The statement as a whole seems very satisfactory. Overdue debts have been reduced during the year, but increased during September. Totals assets are \$29,726,937 higher than a year ago, and increased during September, \$7,316,492. Total liabilities show an increase of \$28,429,029 for the year, and \$7,713,320 for the month of September.