## STOCK LIST-Continued.

BONDS	Rate of Interest per annum	Amount outstanding	When Interest	Where Interest payable.	Date of Redemption.	Latest quota- tions.	REMARKS.
Commercial Cable Coupon.  Registered Canadian Pacific Land Grant Can. Colored Cotton Co. Canada Paper Co.	6 5	\$18,000,000 2,831,000 2,000,000 200,000	1 Apl. 1 Oct	New York or London	1 Jan., 2397. Oct., 1931 2 Apl., 1902 1 May, 1917	100 110 98	Redeemable at 110
Bell Telephone Co	5 6	1,200,000 2,704,500 £ 308,200	1 Mch. 1 Sep	Bank of Montreal, Montreal Bank of Montreal, Montreal	1 Apl., 1925. 1 Meh., 1913 1 Jan., 1916	112 111	Redeemable at 110 Redeemable at 110
Dominion Iron & Steel Co	5	\$ 8,000,000	1 Jan. 1 July	Bank of Montreal, Montreal	1 July, 1929	84	Redeemable at 110 & accrued interest
Halitax Tramway Co Intercolonial Coal Co Lagrentide Pulp. Montmorency Cotton. Montreal Gas Co	5 5 5	\$ 600,000 344,000 1,200,000 1,000,000 880,074	1 Apl. 1 Oct.	Bk, of N. Scotia, Hal. or Montreal  Company's Office, Montreal	1 Jan., 1916 1 Apl., 1918 1 July, 1921	105 103 105	Redeemable at 105
Montreal Street Ry. Co	5	292, <b>000</b> 681,333	1 Mch. 1 Sep. 1 Feb. 1 Aug.		1 Meh., 1908 1 Aug., 1922	103 102	. 6 (98)
Peoples Heat & Light Co.— First Mortgage Second Mortgage	5	\$ 700,000 100,000	1 Apl. 1 Oct	Royal Bank of Canada Halifaz or Montreal	1 Apr 1917	20	Redeemable at 110
Richelieu & Ont. Nav. Co. Royal Electric Co. St. John Railway Toronto Railway	5 4 5 5 4 5	£ 130,900 675,000 600,000 2,509,953	1 Apl. 1 Cc .	Montreal and London Bk.of Montreal, Mont'l or London Bank of Montreal, St. John, N.B Bank of Scotland, London	1 Meh., 1915 Oct., 1914 1 May, 1925 1 July, 1914 31 Aug., 1921	103 102	Redeemable at 110 Redeemable at 110 5 p.c. redeemable yearly after 1905.
Windsor Hotel Winnipeg Elec. Street Railway	41	450,000 1,000,000		Windsor Hotel, Montreal	2 July, 1912.		

THE FIRE LOSS IN JANUARY, in the States and Canada, was \$15,032,000, which is a bad beginning of the new year.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY'S 27th Annual Statement shows total assets of \$5,116,873, including net surplus of, \$765,089, and policyholders' reserve of \$4,169.313. The new policies issued during 1901 amount to \$28,409,177, while the new policies applied for and declined amount to \$5,590,500.

THE COLLISION IN A TUNNEL, New York, is said to have been caused by an engineer being unable to see signals set for him, because of smoke or fog. That is no excuse; he had no right to assume that the course was clear without any intimation from signals. An engineer acts like a madman, who rushes forward on a bare assumption, a mere guess, that all is right. In these days of electrical signals, such recklessness—which, in this case, caused the death of 15 travellers—is a grave crime.

LLOYD'S REGISTER gives the following return of vessels built in year 1900-1901.

	Built for United Kingdom.	Built for Colonies and For- eign Countries.	Total.
Steam :— No Tons (gross) Sail :—	418 856,845	167 471,550	585 1,328,395
No Tons (gross) Total:—	$\substack{15\\13,253}$	13,663	$\begin{smallmatrix}26\\26,916\end{smallmatrix}$
No Tons (gross)	870,098	178 485,213	611 1,355,311

As regards the ownership of the vessels, the table shows that 870,098 tons, or 64 per cent., were built for the United Kingdom, and 485,213 tons, or 36 per cent., for colonial and foreign owners. Among the latter, Germany leads with 117,645 tons; Austria-Hungary has 165,373 tons; Holland, 45,188 tons; Italy, 43,792 tons; the United Stat es of America, 39,419 tons; France, 36,025 tons; Russia, 27,982 tons; and Spain, 24,459 tons. In which no signs of Bristol decadence seems to be visible.

## BABCOCK & WILCOX Ltd.,

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