

A Legal Depository For Trust Funds

Under the laws of the Province of Ontario this Corporation is a legal depository for Trust Funds. On deposit accounts interest at

THREE AND ONE-HALF PER CENT.
per annum is paid or credited to the account and compounded
FOUR TIMES A YEAR

One dollar opens an account. Accounts may be opened and deposits made and withdrawn by mail with perfect convenience. Every facility is afforded depositors. Are you a depositor with the corporation? If not, we invite your account

Write to-day for Booklet.

Canada Permanent
Mortgage Corporation
Toronto Street - Toronto

PELLATT & PELLATT

(Members Toronto Stock Exchange)

401 Traders Bank Building, Toronto

BONDS AND STOCKS
also **COBALT STOCKS**
BOUGHT AND SOLD
...ON COMMISSION...

Private wire connections with
W. H. GOADBY & CO., Members
New York Stock Exchange.

ASSETS
\$ 8,143,485

CAPITAL (SUBSCRIBED) \$2,500,000
CAPITAL (PAID UP) \$1,500,000
RESERVE FUND \$1,150,000

**CENTRAL
CANADA**

**LOAN & SAVINGS
COMPANY**

TORONTO

DEPOSITS RECEIVED
AND DEBENTURES
ISSUED

McEuaig Bros. & Co.

MEMBERS MONTREAL STOCK EXCHANGE

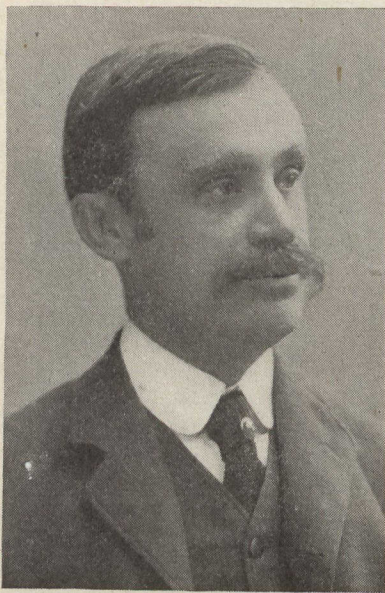
Studies of leading corporations published weekly in circular form. General market review also given.

COPY MAILED ON APPLICATION

157 St. James St. - Montreal

In answering advertisements mention Canadian Courier

MONEY AND MAGNATES



Mr. Rodolphe Forget.

dustrial enterprises and you have not to be very long with him before he communicates a little of his enthusiasm to you. At first sight, for instance, there would not seem to be great possibilities to be obtained from a merger in a city the size of the old ancient capital. But Mr. Forget took an entirely different view of the situation. The city of Quebec, as he took it, would within the next generation show very much greater progress than in any previous period, and he was right there with the facts that seemed to justify his taking such a view. Big projects were to be carried out in and about the city, all of which would mean a great increase in the population and therefore greater possibilities for the public utilities concerns. First of all, there was the big Quebec Bridge, which during the next few years would give a very great amount of employment and occasion a marked increase in the traffic of the electric tram companies included in the merger. Then again, there is to be the establishment of extensive dry docks that will give to the city a new and very large permanent industry. Back of the city of Quebec, other capitalists have planned for the establishment of new pulp and paper mills, while the general development of the whole northern section of the province, as already planned by the Provincial Government, will mean a steady increase in the growth of the old city. For some time past, Mr. Rodolphe Forget, who was one of the largest if not the largest interest in the Quebec Railway & Light Co., had been looking very closely into the situation, and he went quietly about securing the controlling interest in all the concerns that he desired to have included in a merger, till finally he had taken up and had given to the merger every concern that had a unit of power within hailing distance of the city of Quebec, with the result that the merger when completed would be a very complete one. In order to do so, he had to get as many as five different companies, all of which are now included in the Quebec Railway, Light, Heat & Power Co., which will be the holding company of the various concerns.

Such a large consolidation naturally meant a good deal of new capital, and at first a great many people, including prominent bankers and brokers, rather thought that Mr. Forget would have a pretty difficult time in handling the securities. As it turned out, the opposite was exactly the case. From the outset, Mr. Forget had planned to make some public issue of the securities, either in Canada or in Paris, hardly anticipating that the underwriters would insist on taking up the full amount of the securities which they had subscribed for. Of the total amount of \$8,654,600 of bonds, which were issued to pay for the various concerns and to provide working capital, it was the intention to offer \$4,200,000 for public offering, but gradually it was taken up by the underwriters in firm subscriptions till finally Mr. Forget had to announce that there would not be any public offering at all as all the securities had been disposed of by private sale.

* * *

A BOON YEAR FOR SHAREHOLDERS.

THE year 1909 has certainly been favourable for the shareholders of Canadian corporations. Canadian issues have certainly made great jumps since last dear old Santa Claus passed along through our midst. If one thing stands out more than any other, as the producer of new and greater values, it was certainly the final judgment handed down by the Privy Council early in the year which put an end to the long and bitter struggle between the Dominion Iron & Steel and Dominion Coal companies. My, what an opportunity there was for you and I and all of us to have gone in and made a fortune in those Steel issues, if we had only known. But there is no getting away from the fact that a great many Canadians did benefit by the rise. And what a rise it was! Around about the time that the decision came across from the Privy Council, Dominion Steel Common was selling around \$18 a share. \$1,800 would have purchased one hundred shares. To-day, you could be selling it at \$70 a share and you would be getting \$7,000 for your hundred shares, which cost you only \$1,800 back last February. Then, remember the great advance enjoyed by Dominion Steel preferred. The day before the judgment was handed down, it sold around 67. When word came that Steel had won, it jumped over 15 points and even then was only at the beginning of its advance, for gradually but steadily it climbed the ladder till it got up close to 140, and with the dividends that have been paid in the intervening period would now stand close to 170. And poor old Dominion Coal Common didn't do so bad considering it was on the losing side. True, that following the judgment it worked its way back close to the \$40 mark, but it did not stay there long and the lucky man who bought it around those figures has since more than doubled his money, for Coal has been above the \$95 mark, and this price has been paid to Mr. James Ross for his block of 50,000 shares.

RODOLPHE FORGET, THE CONSTRUCTIVE GENIUS.

WHEN there is any big electrical deal being carried out anywhere in the Province of Quebec, one almost naturally looks around to find Mr. Rodolphe Forget, feeling certain that he must be in it in some way or other. And so when it became evident that all the electrical power, tramway and light companies of the old city of Quebec were to be brought together into one concern, one took it for granted that the whole thing must have been arranged by Mr. Forget, and, this has turned out to be just what has happened.

At a time when Canadians are devoting quite a little attention to enterprises outside of their own country, it is decidedly refreshing to come across a man like Rodolphe Forget, who is such an enthusiastic optimist and a rampant bull on things Canadian. From every standpoint Mr. Forget sees tremendous possibilities for Canadian in-

A GUIDE TO INVESTMENTS

If you hold Bonds or Stocks, or are contemplating making an investment in either you will find our booklet "INVESTORS' REFERENCE" contains information which will increase your investment knowledge and prove of value to you. We shall be pleased to mail a copy without charge.

Write for Booklet No. 37.

A. E. AMES & CO.
INVESTMENT BANKERS LIMITED
7 and 9 KING ST. EAST TORONTO

MUTUAL LIFE OF CANADA

(Head Office—Waterloo, Ont.)

IS A THOROUGHLY

SOUND AND PROGRESSIVE

company confining its business to the Dominion of Canada and Newfoundland, noted for the most healthy climates

IN THE WORLD

ITS EXPENSE RATE TO INCOME IS THE
LOWEST OF ALL CANADIAN COMPANIES

EVERY DOLLAR

accumulated by the company from whatever source is the sole property of its policyholders and is under the direct control of the Board, elected by policyholders to manage the Company and direct its affairs in the sole interests and for the sole benefit of policyholders who alone

**OWN EVERYTHING
CONTROL EVERYTHING
GET EVERYTHING**

Rodolphe Forget

Member Montreal Stock Exchange

**83 Notre Dame West
MONTREAL**

Carefully edited studies of leading Canadian securities mailed on application. Facts and figures compiled by experts.

PARIS OFFICE

60 RUE DE PROVENCE

The Merchants' Bank

of Canada

President, SIR H. MONTAGU ALLAN
Vice-President, JONATHAN HODGSON, ESQ.
General Manager, E. F. HEBDEN

Paid-up Capital, - \$6,000,000
Reserve Fund and
Undivided Profits, - 4,400,000
Deposits. (May 31) - 40,847,804
Assets, " - 56,393,723

138 Branches in Canada

General Banking Business transacted

SAVINGS DEPARTMENT at all Branches.
Deposits of \$1.00 and upwards received and interest allowed at best current rates.

TORONTO OFFICES:

13 Wellington St. West 1400 Queen St. West
Parliament and Gerrard Sts. (Parkdale)

In answering advertisements mention Canadian Courier